

Morningstar Indexes

June 14, 2024

Morningstar MLP Composite Index June 2024 Notification

Due to a diminished number of eligible constituents in the Morningstar MLP Composite Index, the 5-10-50 capping constraint will be relaxed for the upcoming June 2024 reconstitution. Morningstar Indexes will apply a 5-13-55 capping in order to meet the intended index objectives and adhere to the index methodology. The June reconstitution will be effective after the close of June 24, and pro forma files will be delivered after the close of June 21.

The Morningstar MLP Composite Index is a dividend-dollar-weighted index whereby constituents are weighted in proportion to their indicated dividends but subject to 5-10-50 capping. Under this capping structure, the maximum constituent weight is capped at 10% and constituents with weights that exceed 5% may not sum to more than 50% of the index. These constraints are relaxed if a feasible solution is not obtained, as outlined in the [rulebook](#).

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles, and strategies. From traditional benchmarks and unique IP-driven indexes to index design, calculation and distribution services, our solutions span an investment landscape as diverse as investors themselves.

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