

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: TRAD

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.57	\$153.62	\$97.84	98.78%	80.47%	0.0164%	0.0307%	0.0635%	48.30%	0.0317%	0.0269%	385.266
Y	\$250 - \$1K	M	4.51	\$604.97	\$134.04	98.66%	79.68%	0.0168%	0.0327%	0.0663%	49.33%	0.0349%	0.0365%	29,170.220
Y	\$1K - \$5K	M	24.95	\$2,644.52	\$106.01	98.77%	79.85%	0.0147%	0.0317%	0.0611%	51.84%	0.0306%	0.0275%	12,135.521
Y	\$5K - \$10K	M	61.35	\$7,503.70	\$122.23	98.68%	79.96%	0.0137%	0.0291%	0.0565%	51.58%	0.0245%	0.0272%	3,623.579
Y	\$10K - \$20K	M	86.99	\$14,353.21	\$164.88	97.37%	79.78%	0.0130%	0.0313%	0.0573%	54.63%	0.0296%	0.0353%	1,426.781
Y	\$20K - \$50K	M	161.43	\$31,197.19	\$192.84	96.83%	79.00%	0.0088%	0.0260%	0.0436%	59.69%	0.0223%	0.0212%	2,993.259
Y	\$50K - \$200K	M	451.47	\$93,415.30	\$206.28	94.22%	74.42%	0.0086%	0.0329%	0.0502%	65.63%	0.0240%	0.0275%	2,529.533
Y	All Under \$200K	M	93.21	\$17,035.98	\$182.29	96.11%	77.32%	0.0097%	0.0303%	0.0497%	60.90%	0.0244%	0.0264%	3,527.198
Y	\$200K & Over	M	1,641.39	\$431,564.99	\$262.34	70.30%	45.31%	-0.0038%	0.0582%	0.0505%	115.09%	0.0356%	0.0308%	3,945.729
Y	Under \$250	ML	1.19	\$183.20	\$127.36	83.23%	64.48%	-0.0121%	0.0524%	0.0282%	186.18%	0.0160%	0.0140%	38,739.253
Y	\$250 - \$1K	ML	2.19	\$497.67	\$174.56	81.72%	64.14%	-0.0117%	0.0618%	0.0384%	161.11%	0.0162%	0.0132%	38,891.780
Y	\$1K - \$5K	ML	24.82	\$2,401.62	\$95.35	98.91%	77.82%	0.0104%	0.0280%	0.0489%	57.34%	0.0249%	0.0198%	417.939
Y	\$5K - \$10K	ML	88.11	\$7,389.84	\$84.08	99.00%	78.80%	0.0101%	0.0238%	0.0441%	54.00%	0.0201%	0.0193%	3,161.716
Y	\$10K - \$20K	ML	105.35	\$14,040.60	\$135.21	98.61%	75.46%	0.0109%	0.0292%	0.0510%	57.24%	0.0272%	0.0468%	455.963
Y	\$20K - \$50K	ML	168.00	\$30,765.25	\$181.29	97.77%	74.96%	0.0079%	0.0272%	0.0430%	63.37%	0.0233%	0.0278%	3,579.921
Y	\$50K - \$200K	ML	475.39	\$93,792.04	\$196.08	95.52%	69.32%	0.0082%	0.0376%	0.0540%	69.69%	0.0344%	0.0237%	5,286.752
Y	All Under \$200K	ML	47.83	\$7,482.20	\$154.66	97.20%	73.85%	0.0084%	0.0323%	0.0492%	65.70%	0.0283%	0.0269%	3,861.320
Y	\$200K & Over	ML	3,952.73	\$789,886.49	\$202.95	66.66%	32.75%	-0.0059%	0.0589%	0.0471%	125.14%	0.0123%	0.0267%	7,285.406
N	Under \$250	M	20.33	\$96.06	\$4.92	97.89%	71.22%	0.0634%	0.1609%	0.2878%	55.91%	0.1319%	0.1484%	104,788.226
N	\$250 - \$1K	M	74.44	\$584.08	\$7.87	97.17%	70.65%	0.0365%	0.1176%	0.1907%	61.68%	0.0783%	0.0748%	8,156.910
N	\$1K - \$5K	M	285.65	\$2,552.55	\$8.93	93.07%	64.96%	0.0245%	0.1053%	0.1542%	68.26%	0.0478%	0.0446%	1,210.934
N	\$5K - \$10K	M	703.15	\$7,029.13	\$9.98	89.40%	61.97%	0.0170%	0.0945%	0.1286%	73.49%	0.0313%	0.0377%	740.048
N	\$10K - \$20K	M	703.20	\$14,159.01	\$20.17	86.25%	55.94%	0.0111%	0.0817%	0.1040%	78.60%	0.0360%	0.0366%	872.638
N	\$20K - \$50K	M	1,025.47	\$32,334.18	\$31.57	92.73%	63.15%	0.0060%	0.0592%	0.0713%	83.10%	0.0219%	0.0090%	566.436
N	\$50K - \$200K	M	1,591.72	\$85,905.04	\$54.24	86.50%	58.29%	0.0025%	0.0621%	0.0671%	92.44%	0.0298%	0.0242%	49,437.117
N	All Under \$200K	M	410.26	\$9,222.54	\$22.47	90.32%	61.81%	0.0086%	0.0717%	0.0889%	80.69%	0.0308%	0.0254%	9,387.418
N	\$200K & Over	M	3,969.41	\$420,376.05	\$108.65	65.33%	36.52%	-0.0048%	0.0584%	0.0488%	119.57%	0.0374%	0.0270%	164,035.324
N	Under \$250	ML	17.26	\$99.62	\$5.79	98.75%	66.93%	0.0538%	0.1425%	0.2502%	56.96%	0.1126%	0.1188%	1,284.265
N	\$250 - \$1K	ML	78.76	\$650.05	\$8.25	96.85%	59.57%	0.0253%	0.1032%	0.1538%	67.11%	0.0836%	0.0827%	1,118.591

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N	\$1K - \$5K	ML	305.32	\$2,178.77	\$7.15	92.53%	54.90%	0.0203%	0.1115%	0.1522%	73.31%	0.0460%	0.0471%	2,063.716
N	\$5K - \$10K	ML	753.95	\$7,235.35	\$10.22	96.32%	60.45%	0.0151%	0.1225%	0.1527%	80.25%	0.0410%	0.0119%	1,408.958
N	\$10K - \$20K	ML	1,166.81	\$13,532.67	\$11.84	93.82%	53.08%	0.0158%	0.1486%	0.1802%	82.47%	0.0134%	0.0016%	4,289.701
N	\$20K - \$50K	ML	2,198.56	\$32,523.33	\$14.78	96.93%	49.92%	0.0098%	0.0990%	0.1187%	83.41%	0.0204%	0.0236%	6,928.574
N	\$50K - \$200K	ML	8,362.38	\$84,845.19	\$10.39	99.07%	37.50%	0.0081%	0.1134%	0.1296%	87.47%	0.0234%	0.0210%	1,935.829
N	All Under \$200K	ML	583.25	\$6,020.06	\$10.48	96.89%	46.98%	0.0120%	0.1150%	0.1390%	82.73%	0.0282%	0.0233%	2,750.328
N	\$200K & Over	ML	13,126.53	\$535,338.19	\$40.61	80.94%	30.51%	-0.0082%	0.0724%	0.0560%	129.28%	0.0234%	0.0104%	6,689.190