

# 2025 Interim Results announced

29 AUG 2025

## **RAC BOND CO PLC**

(a public limited company incorporated in England and Wales with registered no. 10084638)

(the "Issuer")

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE LEGAL AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

**NOTICE  
to the holders of**

**£250,000,000 Fixed Rate Class A Senior Secured Notes due 2046  
(ISIN XS2701595592)  
and**

**£400,000,000 Fixed Rate Class A Senior Secured Notes due 2046  
(ISIN XS3080714721)  
and**

**£345,000,000 Fixed Rate Class B2 Senior Secured Notes due 2046  
(ISIN XS1645523579)  
(together, the "Notes")**

This Notice is issued by the Issuer to the holders of the Notes.

## **2025 Interim Results Announcement**

RAC Bond Co PLC has today reported the consolidated results of RAC Bidco Limited ("Group") for the six months ended 30 June 2025.

The results can be found on the corporate website at <http://www.raccorporate.co.uk/for-investors/results-reports-and-presentations>.

RAC Bidco Limited consolidated highlights:

- Membership reaches 15.0 million, growing by 0.5 million in the last six months
- Revenue up 8% to £411 million with growth across all three complementary offerings
- EBITDA up 12% to £152 million continuing our track record of uninterrupted growth
- EBITDA margin up 140 bps to 37.0% driven by strong operating leverage
- Operating cash flow of £159 million resulting in cash conversion of 105%
- Refinanced two facilities decreasing gross debt by £165 million and reducing leverage to 4.6x
- Continued progress towards our vision to be the UK's number one for driving services

Dave Hobday, Chief Executive Officer, commented:

*“2025 is set to be our 14<sup>th</sup> year of consecutive growth and I am delighted with our strong first-half performance and the continued progress we have made towards our vision to be the UK’s number one for driving services.*

*Through our three complementary offerings – breakdown, insurance, and service, maintenance & repair – **UK motorists are increasingly choosing us as their “one-stop-shop”** at every stage of their driving journey. During the period, we welcomed 500,000 new breakdown members and 10,000 motor insurance members, while our expanding team of Mobile Mechanics delivered more than double the number of repair and maintenance jobs. At the same time, our ongoing investment in AI, digital, and data accelerated performance across the board.*

*We owe thanks to our dedicated colleagues, our “Orange Heroes”, for this continued success and the outstanding commitment and service they provide to our members.*

*With 128 years of history, and as the UK authority on motoring, we remain confident in our outlook for the remainder of 2025 and beyond.”*

### **Investor Conference Call**

An Investor Conference Call will be held on 2 September 2025 at 11.00am (BST), at which the Group will present its financial results. A summary presentation will be released and will be used as the basis of the Investor Conference Call.

More details on the investor conference call and pre-registration information are available on the RAC investor website <https://www.racorporate.co.uk/for-investors/financial-calendar>. Full participant information (including dial-in number) will be provided upon registration.

This Notice is given by:

### **RAC BOND CO PLC**

**This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange**

Jo Baker, CFO  
Ben Guest, Group FD  
Jennie Lowe, Head of Corporate Finance

[investor.relations@rac.co.uk](mailto:investor.relations@rac.co.uk)  
[investor.relations@rac.co.uk](mailto:investor.relations@rac.co.uk)  
[investor.relations@rac.co.uk](mailto:investor.relations@rac.co.uk)

For Media enquiries, please contact:  
Rod Dennis, Press Officer

[press.enquiries@rac.co.uk](mailto:press.enquiries@rac.co.uk)