2026 Interim Results announced

28 AUGUST 2026

RAC BOND CO PLC
(a public limited company incorporated in England and Wales with registered no. 10084638)
(the **"Issuer"**)

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE LEGAL AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

NOTICE
to the holders of

£250,000,000 Fixed Rate Class A Senior Secured Notes due 2046
(ISIN XS2701595592)
and

£400,000,000 Fixed Rate Class A Senior Secured Notes due 2046
(ISIN XS3080714721)
and

£345,000,000 Fixed Rate Class B2 Senior Secured Notes due 2046
(ISIN XS1645523579)
(together, the "Notes")

This Notice is issued by the Issuer to the holders of the Notes.

2026 Interim Results Announcement

RAC Bond Co PLC has today reported the consolidated results of RAC Bidco Limited ("Group") for the six months ended 30 June 2026 ("the period").

The results can be found on the corporate website at http://www.raccorporate.co.uk/for-investors/results-reports-and-presentations.

RAC Bidco Limited highlights:

- Membership reached 15.9m, increasing by 0.4m in the period and 0.9m year on year
- Revenue increased 6% to £436m, with total annual recurring revenue also up 6%
- EBITDA increased 12% to £170m, on track for a 15th consecutive year of growth
- EBITDA margin increased 200 bps to 39.0% driven by strong operating leverage
- EBIT increased 10% to £126m, with EBIT margin up 90bps to 28.9%
- Net cash flows from operating activities were £149m, cash conversion 86%
- Leverage reduced to 3.8x
- Maintained our "Excellent" Trustpilot rating for service across all three divisions
- Further strategic progress, strengthening RAC's position as a UK's leading driving services provider.

Dave Hobday, Chief Executive Officer, commented:

"RAC has delivered a strong first half, with growing memberships, revenue and EBITDA, further margin expansion and lower leverage.

Our strategy is continuing to deliver for members, partners and RAC by focusing on what matters most to drivers: our 'holy trinity' of Breakdown, Insurance and SMR. Underpinned by technology, digital capability, AI and our myRAC app, these services make driving simpler, provide complete peace of mind®, and support sustainable growth.

With positive momentum across the Group, we remain confident in our outlook for the remainder of 2026, are on track to deliver our 15th consecutive year of EBITDA growth and are well positioned for 2027 and beyond.

My thanks to all RAC colleagues, our OrangeHeroes, for their part in delivering these results."

This Notice is given by:

RAC BOND CO PLC

This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange

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