**Email 1 –** Educate Advisors on Open Banking Migrations & Supporting Resources

**Email:** Open Banking Migration Education & Resources  **From:** Home Office or Platform Provider

**To:** Advisor

Subject: How the Transition to Open Banking Connections Will Make Account Aggregation More Reliable

Dear <<Trusted Advisor>>

Financial Institutions are transitioning to open banking connections for account aggregation. In fact, our aggregation service provider is migrating to these new direct connections as they become available. The use of an open banking API (application programming interface) connection provides more reliable access to the data by bypassing disruptions caused by broken connections and changed or one-time passwords. It provides uninterrupted access to critical information you need, so you can offer advice that’s in the best interest of your clients and perform back-office processes like performance reporting.

As an advisor, you might also use open banking connections to aggregate your book of business or custodial accounts into your performance reporting platform.

As these new connections are established, you and your clients must reauthorize the data access with the financial institution to give them permission to continue to share financial data with our data aggregation service.

You will be notified when you need to take action—either within the application and/or by email. We also ask that you leverage the following sample email and content to help you communicate to your clients the importance of reauthenticating their accounts.

Here are resources to help you and your clients:

**For Advisors**

* Open Banking Overview Sheet
* How to Reauthenticate Connections Guide
* How to Reauthenticate Connections Video

**For Investors**

* Open Banking Overview Sheet
* Open Banking 101 Video
* Open Banking Migration Email Notification Template
* How to Reauthenticate Connections Guide
* How to Reauthenticate Connections Video

**Email 2 – Notify Advisors of Upcoming Open Banking Migration**

**Email:** Reauthorize Accounts forOpen Banking Migration **From:** Home Office or Platform Provider

**To:** Advisor

Subject: Open Banking Migration for [Financial Institution Name] — Reauthorize Your Financial Account Connections

Hello <<first name>>,

We’re upgrading our systems to embrace the benefits of “Open Banking”—a more secure way to give you more reliable access to your clients’ financial data.

Our account aggregation partner, ByAllAccounts, will be completing a migration for [Financial Institution Name] on [Day of Week, Month Day, Year]. This migration will require you and your clients to reauthorize access to the data, leveraging the new open banking connections.

**IMPORTANT: To provide you with accurate reporting, it is critical that you and your clients complete the reauthorization steps as soon as possible.**

The new process will direct you to the financial institution’s site for authentication, creating a safer and more transparent experience for you and your clients. The process is simple and secure and can be completed in just a few simple steps.

Here are resources to help you and your clients:

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**For Investors**

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Please let me know if you have any questions about reauthorizing broken connections due to this open banking migration.

Best Regards,