

Forbes Names Physicians Mutual an America's Best Insurance Company 2023

OMAHA, Neb. (October 17, 2022) – <u>Physicians Mutual</u> has been named one of America's Best Insurance Companies for 2023 by <u>Forbes</u>. Physicians Mutual is recognized as part of the Forbes/Statista survey, an independent survey from an expansive sample of more than 15,000 U.S. citizens from across the nation that hold at least one insurance policy. It's Forbes's second annual survey to evaluate auto, renters, homeowners, term-life and permanent-life insurance providers.

Forbes's analysis looked at more than 3,000 insurance providers across the U.S. Physicians Mutual is one of only 77 unique insurance companies to make this year's list, topping the industry as an America's Best Insurance Company for permanent-life insurance.

"Our customers inspire our vision at Physicians Mutual," said Physicians Mutual President and CEO Rob Reed. "For more than 120 years, we have earned and established their trust through empowering them with financial security and peace of mind. We are honored by this recognition of our customers' preference and trust in our products and the service we provide."

Physicians Mutual was rated as part of a detailed survey process. The Forbes and market research group Statista's survey considered customers' overall recommendation, their general satisfaction and whether they would recommend the insurance provider to family and friends, and six sub-dimensions: financial advice, customer service, price/performance ratio, transparency, digital services, and damage/benefit ratio. A loyalty score was then calculated based on a series of questions about the customers likeliness to keep their insurance policy under different circumstances, and the total length of time that consumers have held policies with the same insurer.

Physicians Mutual is a national provider of health, life and retirement products. Physicians Mutual Pet, pet insurance for dogs and cats, most recently joined the company's existing products, including Medicare Supplement, dental, life and supplemental health insurance along with coverage for funeral pre-planning. The Physicians Mutual family includes Physicians Mutual Insurance Company and Physicians Mutual Life Insurance Company.

About Physicians Mutual

Physicians Mutual Insurance Company and Physicians Life Insurance Company are members of the Physicians Mutual family. Physicians Mutual Insurance Company offers reliable dental and supplemental health insurance, and now, pet insurance. Physicians Life Insurance Company provides important Medicare Supplement and life insurance coverage. The company additionally offers coverage for funeral pre-planning to help meet the growing needs of funeral home owners and the families they serve. The companies have more than \$4 billion in assets and consistently maintain some of the highest financial strength ratings in the nation from independent insurance analysts, including A.M. Best Company and Weiss Ratings. Founded in 1902, Physicians Mutual® is headquartered in Omaha, Nebraska. To learn more about the company, please visit PhysiciansMutual.com.

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