

# THE CIRCULAR ECONOMY IN AOTEAROA

# TE ÖHANGA ĀMIOMIO KI AOTEAROA

A report on how New Zealanders buy, sell, and trade secondhand items





#### TRADE ME CONTINUES **TO CHAMPION THE CIRCULAR ECONOMY**

### KO TAUHOKO TONU E HAPAI ANA I TE OHANGA ĀMIOMIO



Sally Feinson Sales, Support & Marketing Director

Every time you click, list, or bid on a preloved item on Trade Me, you're not just making a transaction - you're becoming a recycling superstar.

When you sell those old trainers or vintage lamps, you're doing more than just clearing out your garage. You're keeping our precious resources in play, and giving items a second (or third, or fourth!) life.

In Aotearoa, we call this ohanga amiomio. The Ministry for the Environment defines this as keeping resources in use for as long as humanly possible, and recovering and regenerating products and materials as much as possible.

So next time you're scrolling through Trade Me, remember – you're not just shopping or selling. You're part of a nationwide movement that's good for your wallet, your home, and our Aotearoa.

Kia pai te hoko! Happy trading!

The circular economy has three main components:



**IT DESIGNS OUT WASTE** AND POLLUTION



2. IT KEEPS PRODUCTS AND **MATERIALS IN USE.** 



**IT REGENERATES** 





### THIS REPORT IS A DETAILED SNAPSHOT

# HE PŪRONGO TAIPITOPITO TĒNEI



We've been tracking the circular economy for six years, and we're pumped to share our latest insights on how, where, and why Kiwi are buying, selling, and trading their preloved items.

We continue to have a vibrant circular economy. This year, it reached new heights with the highest ever value, and a record number of items. The cost of living might be tough, but Kiwi are getting smart, embracing secondhand buying and selling more than ever – and they're branching out into upcycling.

This year's report summarises findings from 4,000 participants, giving us a detailed snapshot of the circular economy in Aotearoa in 2024.

IN 2024, THE CIRCULAR ECONOMY WAS WORTH A RECORD \$5.5 BILLION.



Survey methodology: This survey was conducted by Trade Me's User Experience Research (UXR) Team during October 2024. It collates answers from 4,000 individual respondents based in Aotearoa New Zealand. These respondents were recruited externally by Dynata to avoid any potential bias relating to Trade Me membership. The survey was written in a way that was platform agnostic. It was also sent out by a third party – Dynata.

### **THERE'S MORE TREASURE THAN EVER**

# KĀORE E ĀRIKARIKA NGĀ TAONGA



- The circular economy grew from 78 to 81 million items from 2023 to 2024 that's an increase of 3 million items.
- · More than three out of four Kiwi have items they could sell, with an average of 20 unwanted items each. That means that each Kiwi has approximately \$1,350 worth of unwanted items lying around the house!\*
- · Kiwi are also keen to grab a secondhand bargain - 89% of people in our survey bought a preloved item in the last six months, up 2% on 2023.

\$1,350 CASH **BUYS A LOT OF OLIVE OIL** 

By selling their unwanted items, each Kiwi could make \$1,350 - that's:

71 × 1L bottles of Olive Oil

or

7.5 years of a standard Netflix account





# THE COST OF LIVING IS AFFECTING THE CIRCULAR ECONOMY

KO TE UTU NOHO E PĀ ANA KI TE OHANGA ĀMIOMIO The rising cost of living has been a challenge for many New Zealanders. Our research shows that increasing expenses have motivated many people to participate in the circular economy to make and save money.

- 60% of people with items to sell agree that the rising cost of living has made them consider buying and selling secondhand items more often.
- 40% of people with items to sell agree that the rising cost of living has made them sell more preloved items than before.
- 43% of people with things to sell agree that the rising cost of living made them buy secondhand more often.

"I THINK YOU CAN GET GOOD QUALITY ITEMS FOR CHEAPER AND LIGHTLY USED ... IT IS A GOOD ECONOMICAL CHOICE AND GOOD FOR THE ENVIRONMENT AS WELL."

"IT'S CHEAPER AND
EVERYTHING IN NEW
ZEALAND IS GETTING
MORE EXPENSIVE
EVERY SINGLE DAY."





#### **PEOPLE SELL PRELOVED ITEMS FOR SPECIFIC REASONS**

# HE PŪTAKE TŌ IA **HOKO ATU I NGĀ TAONGA ORUORU**

Kiwi had different motivations for selling secondhand items, but four reasons came out on top.

#### 1. To create space

Most people sold their preloved items to create space, with 62% of respondents saying they wanted to declutter.

#### 2. To make money

53% of Kiwi sold secondhand items to make some extra cash.

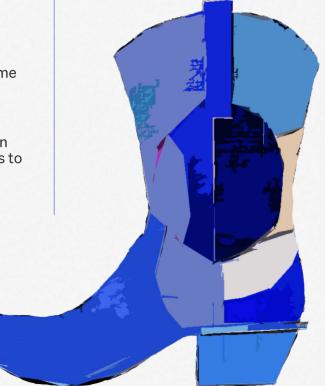
#### 3. To share useful stuff

Many Kiwi felt their preloved items had life left in them, and 43% wanted their secondhand things to be of use to someone else.

#### 4. To go green

36% of Kiwi wanted to keep items out of landfill and be environmentally friendly.



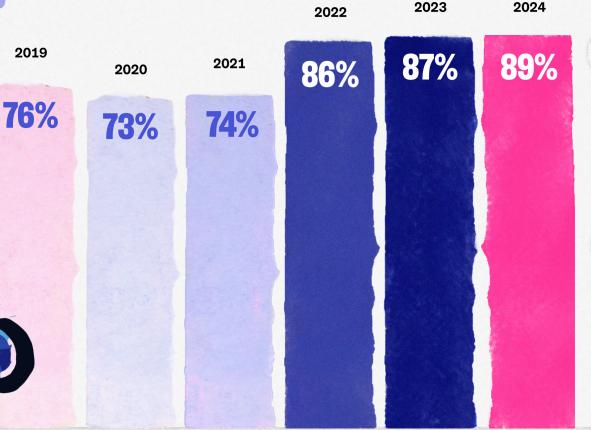




## KIWI ARE BIG SECONDHAND SHOPPERS

HE MEA NUI TE HOKO ORUORU KI A NGAI AOTEAROA Buying secondhand has never been more popular! A record 89% of Kiwi bought a preloved item in the last six months. That's up 2% from last year, and we're seeing the highest levels of secondhand shopping since we started tracking.

Steady Growth in Secondhand Shopping Among Kiwis (2019-2024):



AND KIWI ARE PRETTY CHUFFED WITH THEIR SECONDHAND BUYS. 68% OF PEOPLE WE SURVEYED SAY THEY'RE PROUD OF THEIR PURCHASES -UP 2% ON 2023.

ONLY 2% OF PEOPLE DEFINITELY WOULDN'T CONSIDER BUYING SECONDHAND ITEMS.



### **PEOPLE BUY PRELOVED ITEMS FOR DIFFERENT REASONS**

HE TAKE ANO TO IA **KAIUTU ORUORU** 

People had different motivations for shopping secondhand, but three reasons proved the most popular.

#### **Saving money**

71% of people who definitely would buy secondhand say they do so because of the lower cost.

#### Going green

25% of people who definitely would buy secondhand do so to be more environmentally friendly.

#### **Buying quality**

17% of people who definitely would buy secondhand do so because they can get higher quality items compared to new products that are mass produced.

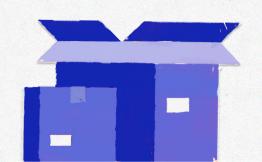
"SHOPPING SECONDHAND **ALLOWS ME TO BUY HIGH-OUALITY BRANDS AT A FRACTION OF THE ORIGINAL PRICE. THIS WAY, I CAN AFFORD DESIGNER ITEMS THAT ARE STILL IN EXCELLENT CONDITION WHILE MAKING A SUSTAINABLE CHOICE: IT'S A WIN-WIN!"** 

> **OF QUALITY CLOTHING OPTIONS THAT ARE SECONDHAND, IT KEEPS CLOTHING IN ROTATION LONGER** AND OUT OF LANDFILL. IT'S ALSO THE FUN OF FINDING A BARGAIN."

"THERE ARE PLENTY









# **PEOPLE MOSTLY SELL SPECIFIC ITEMS**

# HE RITE TONU TE **HOKO ATU I NGĀ**







Kiwi had all sorts of stuff in to sell 2024, but three categories were the most common.



Clothing, shoes or accessories

69%



Home and living



Books, CDs and DVDs 29%

**79% of people** in our survey sold at least one of their preloved items in the last six months – up 1% on 2023. And most sellers were stoked with the sale price – **89% of people were happy with the price they got.** 



# UPCYCLING IS ON THE UP

#### KEI TE WHANAKE HAERE TE HANGAREWA

Kiwi are keen upcyclers – and every Kiwi has an average of two items they could upcycle.

The cost of living has made upcycling more popular

**55% of people** agree that the cost of living has made them more likely to consider upcycling or repurposing items to make some extra money.

**50% of Kiwi** say they're more likely to consider buying upcycled items than they were a year ago.

**26% of people** have sold an item they've upcycled in the last six months.

**63% of people** agree they would consider buying something refurbished.

People value the creativity and uniqueness of upcycling.

**47% of Kiwi** say they enjoy the creativity of upcycling, repurposing, and restoring.

**58%** that buying upcycled items means they get something unique.

FURNITURE RULES
WITH KIWI UPCYCLERS
48% OF KIWI HAD
DRESSERS,
WARDROBES, OR
DRAWERS READY TO
UPCYCLE.
46% HAD VARIOUS
TABLES OR DESKS.
39% HAD CABINETS
OR BOOKSHELVES.





### MEET THE BIGGEST SECONDHAND SHOPPERS

### TŪTAKI MAI KI NGĀ KAIUTU ORUORU MATUA

Women are more likely to buy secondhand – 91% purchased a preloved item in the last six months, compared to 85% of men.

People in **Marlborough and Southland** are big secondhand shoppers – 97% of people there had bought a preloved item in the last six months.

Taranaki was in third place on 93%.

Gen Z is all about secondhand, with 94% buying a preloved item in the last six months – that's 22% higher than those aged 75+.

93% Taranaki

#### **SUPER SHOPPERS KEEP AN EYE OUT FOR BARGAINS**

41% of people surveyed searched online for preloved goodies at least once a month.

Women are more likely to buy multiple items – 21% of women bought 10 or more preloved items in the last six months, compared to 13% of men.

91% Marlborough

97% Southland



#### MEET THE LEADING SECONDHAND SELLERS

# TŪTAKI MAI KI NGĀ TINO KAIHOKO ORUORU

Under-40s were more likely to sell preloved items – 46% compared to 35% of the over-40s.

Those aged 24–39 also sold more items than other age groups.

Women were more likely to sell secondhand items than men, with 44% of women selling a secondhand item in the last six months compared to 29% of men.

Women also sold more items than men.

Southlanders had the most items to sell with an average of 31 items. They were followed by people in Northland with 25 items, and those in Hawkes Bay with 23 items. \*

 $^{\star}$  These numbers come from the 77% of respondents who said they have items to sell.

"I ACTUALLY PREFER TO BUY SECONDHAND WHERE I CAN. OVERCONSUMPTION IS A HUGE PROBLEM, AND I'D RATHER GIVE SOMETHING PRE-OWNED A SECOND LIFE THAN PURCHASING SOMETHING BRAND NEW."

"THEY'RE OFTEN STILL OF DECENT QUALITY. SOCIETY ENCOURAGES US TO BUY NEW, SO WE GET RID OF THINGS THAT STILL HAVE A LOT OF LIFE IN THEM. IT IS ALSO GOOD FOR THE ENVIRONMENT, AS IT PREVENTS US OVERUSING RESOURCES."

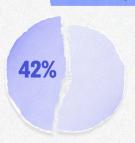




### MANY SHOPPERS CONSIDER THE ENVIRONMENT

### HE MEA NUI KI TE NUINGA O NGĀ KAIUTU TE TIAKI TAIAO

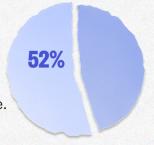
#### **Eco-Friendly**



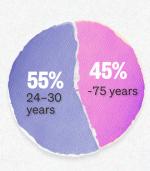
**42% of Kiwi** report they've changed the way they shop to be more environmentally friendly, but some groups are leading the pack.

#### **Environmental Awareness**

#### More than half of Kiwi consider the environmental impact of what they purchase.



#### Young Adults Lead the Green Shift



People aged 24–30 are more likely than the over -75s to change their shopping habits for the benefit of the environment – 55% compared to 45%.

WOMEN ARE MORE LIKELY THAN MEN TO CONSIDER THE ENVIRONMENTAL IMPACT OF THEIR PURCHASES - 57% COMPARED TO 41%.

WOMEN ARE ALSO MORE LIKELY THAN MEN TO CHANGE THE WAY THEY SHOP TO BE MORE ENVIRONMENTALLY FRIENDLY - 44% COMPARED TO 35%.





# AT TRADE ME, WE'RE COMMITTED TO SUSTAINABILITY

# HE NGĀKAU TITIKAHA A TAUHOKO KI TE TOITŪTANGA

At Trade Me, we're not just watching the circular economy grow – we're proud to be part of it. Since 2014, we've been offsetting our carbon emissions, and in 2022, we got certified through Oxygen Consulting's Carbon Neutral Accreditation program.

We've set targets to cut down on carbon in the coming years, following international standards. Plus, every year we're committed to balancing out any remaining emissions, partnering with Forever Forests to boost the growth of native forests.

Why? We're committed to keeping Aotearoa awesome for generations to come.

So, whether you're looking to declutter, save some cash, or do your bit for the planet, Trade Me's got your back.

LET'S KEEP THIS CIRCULAR ECONOMY ROLLING!





