

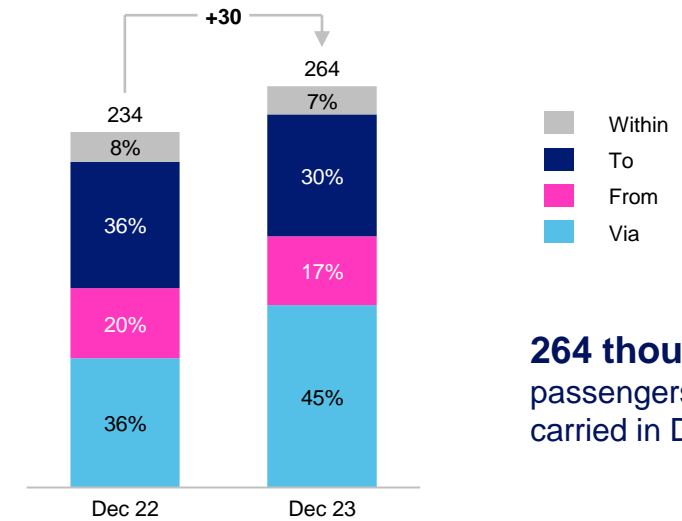
Icelandair carried 4.3 M passengers in 2023 - 17% increase from prior year



Route Network	Dec 23	Dec 22	Chg (%)	YTD 23	YTD 22	Chg (%)
Number of Passengers:	263,616	233,574	13%	4,285,976	3,658,511	17%
To	80,226	83,126	-3%	1,782,786	1,505,800	18%
From	45,072	45,968	-2%	594,600	546,147	9%
Via	119,931	85,030	41%	1,644,362	1,348,694	22%
Within	18,387	19,450	-5%	264,228	257,868	2%
ASK (million)	1,090	926	18%	15,663	13,253	18%
RPK (million)	790	675	17%	12,767	10,569	21%
Load Factor	72.4%	73.0%	-0.5 ppt	81.5%	79.7%	1.8 ppt
OTP (Arrivals)	67.0%	66.6%	0.4 ppt	77.0%	74.0%	3.0 ppt
Stage length (KM)	2,989	2,928	2%	2,937	2,881	2%
Cargo & Leasing						
Sold BH - Leasing	1,360	1,098	24%	15,388	14,877	3%
FTK (thousand) - cargo	14,026	12,901	9%	177,448	132,029	34%
CO2 Emissions						
Total CO2 ¹ tons	76,087	67,164	13%	1,113,467	951,109	17%
CO2 per OTK	0.83	0.80	4%	0.76	0.77	-1%

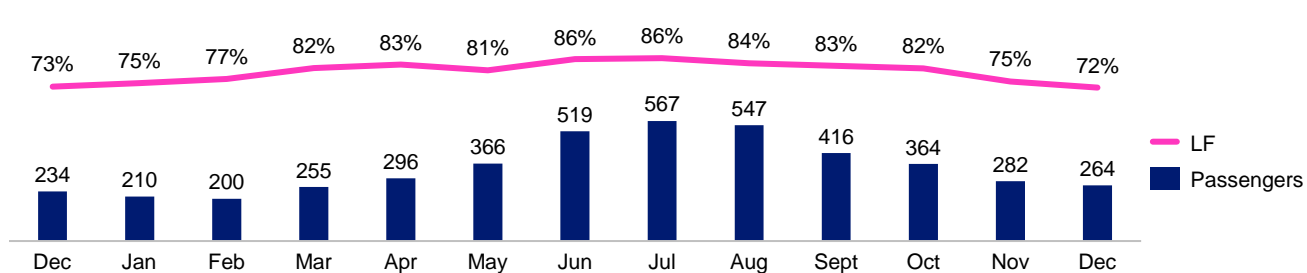
Passenger mix

Absolut figures in thousands



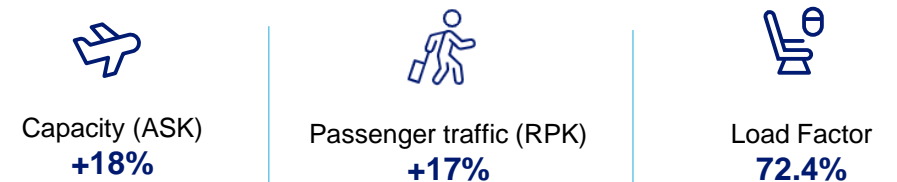
264 thousand
passengers
carried in December

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



¹ CO2 is an estimate

Glossary

Icelandair route network serves four passenger markets:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer

