

# Environmental Policy

Aviation connects people, cultures and facilitates international relations, business and transport. For an island located in the middle of the North Atlantic, aviation is fundamental to connect to the world and maintain a good quality of life in Iceland. However, like other types of transport, aviation has a significant impact on the environment, in particular through carbon emissions. Icelandair Group sets the standard high in achieving improved environmental performance and to align with the Icelandic authorities' policy framework for Icelandic tourism – to become a leader in sustainable development.

We are committed to using all available measures to reduce our carbon emissions, to raising awareness about climate issues and being actively involved in industry-wide measures, technical developments and other activities that work towards reducing aviation emissions. While the primary goal is to reduce total emissions, carbon offsetting is an important additional measure to reach our overall objectives.

In addition to compliance with all relevant legal requirements and other obligations, we are committed to:

- Reducing carbon emissions from aviation and other operations
- Decreasing waste, maximizing recycling and finding circular solutions
- Promoting responsible use of resources
- Increasing the use of environmentally friendly products and services

We continually assess and manage our environmental impacts and are committed to supporting continuous improvements by setting measurable targets and benchmarking our performance.

One of the core values of Icelandair Group is responsibility and as such Icelandair Group aims to set the standard high in achieving improved environmental performance and to inspire others to do the same.



Bogi Nils Bogason

President & CEO

Rev. Date 10 August 2021