Modern Slavery Act Transparency Statement

At Horizon Holdco (including all five of our brands Photobox, Moonpig, Hofmann, posterXXL and Greetz) – as part of an over-arching objective to act ethically in our business activities – we are committed to doing what we can to ensure that there is no modern slavery or human trafficking in any part of our business, including our supply chains.

Over the past year we have identified the parts of our production supply chain that could potentially be at risk of slavery or human trafficking. Next year, we will look to implement the following actions to further our commitment:

- Extend the review beyond our production activities to the rest of our business
- Insert appropriate commitments into contracts with new suppliers; and
- Add commitments into contracts with existing suppliers, when those contracts come up for review or renewal
- Introduce training materials to educate our employees about modern slavery and human trafficking

We will regularly assess the effectiveness of these systems, to ensure that they meet our objectives, and to determine whether further steps are required.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Horizon Holdco's (and its five brands Photobox, Moonpig, Hofmann, posterXXL and Greetz) slavery and human trafficking statement for the financial year ending April 2018 and was approved by our Board of Directors.

Signed:

SnRod

Jody Ford CEO and Board Member Date: 25th March 2019