



## **TAX POLICY STATEMENT**

Thomson Medical Group and its subsidiaries ("TMG" or the "Group") are committed to achieving and maintaining high standards of corporate governance, to promote corporate transparency and to enhance shareholder value. We firmly believe that good corporate governance is essential to the sustainability of the Group's business and performance.

This Tax Policy Statement broadly sets out our approach for tax corporate governance. It is endorsed by our Board of Directors and reviewed periodically.

### **Compliance with tax laws**

The Group is committed to complying with the relevant tax laws, regulations and requirements and respects the intent of the laws and regulations.

The Group updates its policies and procedures when necessary to reflect changes in relevant tax laws and regulations.

The Group does not undertake aggressive tax planning that goes against our understanding of the intention of the relevant legislation. Our business is driven by genuine commercial and economic activities. Where possible, we seek to minimize the risk of uncertainty or disputes through open dialogue with the tax authorities.

### **Relationship with tax authorities**

The Group supports a collaborative and transparent relationship with tax authorities based on mutual trust and respect.

Where appropriate, we will seek clarification or rulings from the relevant tax authorities on material transactions or interpretation of tax law relevant to us.

### **Governance structure for managing tax risks**

The Group has a governance structure for tax risk management, with clearly defined roles and responsibilities.

The Board of Directors is responsible for the governance of risks and is assisted by the Audit and Risk Committee (the "ARC") in the oversight of the Group's tax risk management framework and policies. The ARC appoints the Group Chief Financial Officer, with the support of the Group Financial Controller and respective Country CFOs and business teams, to be responsible for the establishment and execution of an effective tax risk management framework.

The Group maintains a competent internal team for tax compliance and where necessary, engages external tax advisors to seek their advice or clarification on complex issues. Significant tax issues will be escalated to the Board of Directors.

The Group maintains a sound system of risk management and internal controls to identify, assess and manage tax risks and ensure accurate tax reporting.