



HSBC Red Mastercard and Moneymax Waived Annual Fees For Life Promo 2025 Terms and Conditions

1. **HSBC Red Mastercard Waived Annual Fees For Life Acquisition Promo 2025** (the "Promo") shall run from May 1, 2025 to May 31, 2025 (the "Promo Period"). Spend period is 60 days from the card approval date (the "Promo Spend Period").
2. The Promo is open to new-to-bank (HSBC Philippines) individual applicants applying for a new primary HSBC Red Mastercard ("HSBC Credit Card") within the Promo Period via Moneyguru Philippines Corporation ("MoneyMax") through Moneymax's direct online ads, print-sponsored ads and/or its affiliates by applying via the application link under the said Promo (the "Qualified Cardholder/s").

A new-to-bank applicant is one who has no existing nor cancelled HSBC Credit Card in the last 15 months from the application date.

3. The approved Qualified Cardholder ("Cardholder/s") shall be entitled to Waived Annual Fees For Life once the Cardholder reaches the Minimum Accumulated Spend Requirement (refer to the table below) using his/her newly approved and activated HSBC Credit Card during the Promo Spend Period.

Credit Card Type	Minimum Accumulated Spend Requirement	Promo Spend Period
HSBC Red Mastercard	PHP 25,000	60 days from the card approval date

4. Qualified Promo Spend transactions ("Qualified Spend") shall be straight purchases, merchant installment purchases¹, bills payment and online purchases transacted and subsequently posted during the Promo Spend Period. Cash advance, Quasi-cash², Balance Transfer, Cash Installment Plan and business transactions are disqualified in the Promo.
5. HSBC will extract from its system and identify Cardholders with Qualified Spend and who have reached the Minimum Accumulated Spend Requirement following the table below on extraction cut-off dates and the coverage of posted accumulated transactions.

Coverage of Posted Accumulated Transactions	Extraction Cut-off Dates
May 1, 2025 to May 31, 2025	June 9, 2025
June 1, 2025 to June 30, 2025	July 8, 2025
July 1, 2025 to July 31, 2025	August 8, 2025
August 1, 2025 to August 31, 2025	September 8, 2025

Transactions must be posted within the Promo Spend Period. Posting is done within 3-5 banking days after the transaction date.

Coverage of Posted Accumulated transactions – dates when accumulated spend requirement was reached and posted in the approved HSBC Credit Card.

¹ Each installment transaction will be considered as one transaction amount. As such, succeeding monthly amortizations from the same installment transaction will not be counted as a separate transaction amount on the Cardholder's account.

² Quasi-cash transactions refer to a purchase of foreign currency or items (including but not limited to, gaming chips, money orders and lottery tickets) which may be convertible to cash; the transfer of funds under a wire transfer money order, the funding of accounts including electronic or virtual wallets and such other transactions as determined by the relevant card association from time to time.

6. Cardholders who have Qualified Spend that meet the Minimum Accumulated Spend Requirement will receive an SMS notification within 7-10 banking days from the extraction cut-off dates from the table above through his/her Philippine mobile number registered in HSBC's records.
7. If the Cardholder spends less than the accumulated spend requirement in his/her transactions during the Promo Spend Period, the Cardholder will not be eligible for the Waived Annual Fees For Life.
8. In the event that the HSBC Credit Card becomes delinquent, suspended, cancelled or terminated during the extraction cut-off date, the Waived Annual Fees For Life eligibility will be forfeited.

The Waived Annual Fees For Life offer is only applicable on the approved card that the cardholder received under this Promo. If a qualified cardholder converts / upgrades / downgrades to a different HSBC Credit Card in succeeding years, then s/he will no longer enjoy waived annual fees on the converted / upgraded / downgraded credit card.

9. If the HSBC Credit Card under this Promo is cancelled within 24 months from its approval date, then the Cardholder agrees that the amount of the Annual Fee amounting to PHP 2,500 shall be charged to his/her HSBC Credit Card account. This must be paid before the HSBC Credit Card may be cancelled by HSBC.
10. The Promo is non-transferable, and cannot be converted or exchanged for cash, credit, benefit, advantage, or any property.
11. This offer cannot be availed in conjunction with other ongoing HSBC Credit Card Acquisition Promos and/or MoneyMax Credit Card Acquisition Offers unless otherwise specified by HSBC.
12. Cardholders who applied under this Promo are not allowed to choose a different HSBC Credit Card welcome gift at any point of the application and/or approval process. All HSBC Credit Card applications shall be subject to HSBC's final credit card approval and Credit Card Terms and Conditions. Applications made through other affiliates, online apps or platforms not considered MoneyMax-authorized are not included in the Promo unless stated otherwise
13. Decisions made by HSBC in accordance with these Terms and Conditions as well as with applicable rules and regulations, on all matters relating to this Promo will be at HSBC's discretion and will be final and binding on all participants with the concurrence of DTI. Disputes with respect to the Cardholder's eligibility, coverage dates, etc. shall be resolved by HSBC.
14. Cardholders should notify HSBC immediately or until 6 months after Promo Period End Date for any dispute regarding eligibility to the Promo. Disputes raised after the said period will be considered as invalid disputes.
15. The Terms and Conditions listed herein are governed by and construed in accordance with the laws of the Philippines.

Per DTI Fair Trade Permit No. XXXX-XXXXXX Series of 2025.

Issued by The Hongkong and Shanghai Banking Corporation Limited. To contact HSBC for inquiries or complaints, call (02) 8858-0000 or (02) 7976-8000 from Metro Manila, +1-800-1-888-8555 PLDT domestic toll-free, (International Access Code) +800-100-85-800 international toll-free for selected countries/regions, talk to us through the Chat feature of our website hsbc.com.ph, or visit hsbc.com.ph/feedback.

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