

Patent Agent Law School Tuition Forgiveness Program:

Overview

For agents who wish to attend law school, Morrison Foerster has a Patent Agent Law School Tuition Forgiveness Program (the “Program”). The Program provides a structure in which a patent agent can attend part-time law school while continuing to work at the firm on a reduced schedule.

Eligibility

To apply for the Program, a candidate must be a registered patent agent who has practiced with the firm for at least 24 months on a full-time basis, and who is in good standing and has a record of strong performance as an agent with the firm. Once an agent has been accepted into the Program, the firm will reimburse him or her for up to \$1500 in costs related to LSAT study programs or exam fees.

Process

During the Program, the participating agent will be on a reduced hours arrangement of at least 67%, with their minimum required billable and overall hours’ requirements reduced accordingly, as well as their compensation, accrual of PTO time and other benefits. The agent will generally complete his or her law degree in four years. The firm will pay the entire cost of tuition and required course books for the agent in the form of a loan.

Completion

During the course of the Program, but no later than the summer prior to the agent’s expected graduation from law school, the agent should discuss with his or her local Recruiting Manager the process for receiving a formal offer of associate employment from the firm. While it is the firm’s expectation that agents in the Program will become associates at the firm, agents must successfully complete the Program and otherwise meet the firm’s normal hiring criteria for associates in the Patent Practice Group to receive a formal offer of associate employment. If the agent is hired as an associate at Morrison Foerster, the total principal amount loaned to an agent under this Program, plus accrued interest thereon as provided in the Notes evidencing the loans, will be forgiven in semimonthly installments over a 36-month period. If the associate leaves the firm within this three-year period, he or she will be responsible to refund the firm for the remaining portion of the loan (the loan amount is prorated).