

LEXSTAT 40 PA STAT ANN 310.77A

PENNSYLVANIA STATUTES, ANNOTATED BY LEXISNEXIS(R)

\*THIS DOCUMENT IS CURRENT THROUGH ACT 189 OF THE REG SESSION AND ACT 1 OF THE SP.  
LEGISLATIVE SESSION\*

\*\*\* AUGUST 1, 2007 ANNOTATION SERVICE \*\*\*

PENNSYLVANIA STATUTES  
TITLE 40. INSURANCE  
CHAPTER 1. INSURANCE DEPARTMENT  
ARTICLE VI-A. INSURANCE PRODUCERS  
SUBARTICLE B. REGULATION OF INSURANCE PRODUCERS  
DIVISION 2. REGULATED ACTIVITIES

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*40 P.S. § 310.77a (2006)*

§ 310.77a. Customer privacy

(a) GENERAL RULE.-- No financial institution shall use or share with a third party any insurance coverage information obtained in making a loan to a current customer for the purpose of selling or soliciting the purchase of insurance or annuities unless the requirements of this section are met.

(b) NOTICE.-- The following notice to a loan customer shall be set forth in standard or larger type:

USE OF INSURANCE INFORMATION RELATING TO YOUR LOAN

AS A CURRENT LOAN CUSTOMER, WE MAY HAVE INSURANCE COVERAGE INFORMATION THAT WAS OBTAINED AS PART OF YOUR LOAN PROCESS. UNDER PENNSYLVANIA LAW, YOU HAVE THE RIGHT TO DIRECT THAT WE NOT USE OR SHARE THIS INFORMATION IN THE MARKETING OF INSURANCE OR ANNUITIES. TO EXERCISE THIS RIGHT, YOU MUST SIGN AND RETURN THIS FORM WITHIN THIRTY (30) DAYS. IF YOU DO NOT SIGN AND RETURN THIS FORM TO US, WE MAY USE OR SHARE THIS INFORMATION IN THE MARKETING OF INSURANCE OR ANNUITIES.

(Signature)

(c) MAILING.-- The notice prescribed in subsection (b) shall be sent by first class mail and may be included in a solicitation for the purchase of insurance or annuities. This notice shall be addressed to the individual customer and shall include a postage prepaid response mechanism.

(d) CONSENT.-- For the purpose of complying with subsection (a), a financial institution may directly obtain written

consent for the use of customer information from a current or prospective loan customer. The following notice, set forth in standard or larger type, shall be used for this purpose:

USE OF INSURANCE INFORMATION RELATING TO YOUR LOAN

THE BORROWER HEREBY CONSENTS TO THE USE OR SHARING OF ANY INSURANCE  
COVERAGE INFORMATION OBTAINED AS PART OF THE LOAN PROCESS IN THE  
MARKETING OF INSURANCE OR ANNUITIES.

(Signature)