

DBS Credit Card Welcome Offer Terms and Conditions:

General Terms and Conditions

1. The DBS Credit Card Welcome Offer ("**Welcome Offer**") is only applicable to applicants who submit the application form for the DBS Black World Mastercard®, DBS Eminent Card (including DBS Eminent Visa Signature Card and DBS Eminent Visa Platinum Card), DBS COMPASS VISA, DBS Live Fresh Card (collectively referred to as "**DBS Credit Cards**") (including the DBS Live Fresh Card application form for tertiary students) ("**Application Form**") during the promotion period from July 4, 2025 to October 2, 2025 ("**Promotion Period**"), and successfully apply for and become the principal cardholder of the DBS Credit Card ("**New Card**") within one month from the application date by submitting all required supporting documents.
2. Unless otherwise specified, the Welcome Offer is applicable to both new customers and existing customers (collectively referred to as "**Customers**"). "**New Customers**" refer to applicants who, during the approval process of the New Card, have not applied for, do not hold, or have not held and/or cancelled any DBS credit card principal card (including DBS co-branded cards, but excluding DBS corporate cards) issued by the Bank within the 12 months prior to the New Card application date. "**Existing Customers**" refer to applicants who, during the approval process of the New Card, have applied for, hold, or have held and/or cancelled any DBS credit card (including DBS co-branded cards, but excluding DBS corporate cards) issued by the Bank within the 12 months prior to the New Card application date.
3. New Customers must accumulate Eligible Retail Spending ("**Eligible Spending**") on the New Card to the relevant specified amount ("**Spending Requirement**") within 3 months from the New Card issuance date ("**Spending Period**"), and **must also download the DBS Card+ mobile application ("**DBS Card+**")**, **register and activate the DBS Card+ account, and activate the physical New Card ("**Other Requirements**") within 2 months from the New Card issuance date** in order to be eligible for the Welcome Offer. If the Customer has already registered and activated the DBS Card+ account when applying for the New Card, there is no need to register the DBS Card+ account again.
4. During the Promotion Period, each Customer is only entitled to the relevant Welcome Offer once for each New Card application. For the avoidance of doubt, if a customer submits multiple application forms to the Bank for the same New Card, the Customer will only be entitled to the Welcome Offer for that New Card once across all applications submitted during the Promotion Period. If a New Customer successfully applies for more than one New Card on the same application form, the Bank will consider the first DBS Credit Card chosen by the New Customer during the application process as the New Customer's application, and the subsequent choices as Existing Customer applications, and will then provide the relevant Welcome Offer accordingly.
5. In calculating the Spending Requirement, Eligible Spending refers to posted retail transactions (including local and overseas; and through e-wallets that linked with DBS credit cards), Octopus automatic add-value service transactions, and e-wallet top-up transactions. For the avoidance of doubt, the following types of transactions **will not** be considered as Eligible Spending: fund purchases, cash advances and relevant handling/administration fees, casino chips, foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, "Call-a-loan", "Funds Transfer", monthly payments of "Flexi-Shopping Programme", insurance payments, tax payments, bill payment transactions (made through DBS iBanking, JET Payment Service, the "Pay & Transfer" function of the mobile application or any other means as specified by the Bank from time to time), fund transfer transactions (made through the "Pay and Transfer" function of the mobile application or any other means as specified by the Bank from time to time), transactions that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time. For Eligible Spending made under a Credit Card Interest-

free Merchant Instalment Plan, only posted monthly instalments in the New Card shall be counted, whereas the relevant loan amount and plan amount shall not be counted. For the Eligible Spending related to (a) adding value to Octopus card by means of Octopus Automatic Add Value Service (“AAVS”) (including the application fee and handling fee in respect of the AAVS) or any other means specified by the Bank from time to time; (b) reloading of electronic wallets (including but not limited to PayMe, WeChat Pay and Alipay); and (c) spending conducted via electronic wallets, including but not limited to PayMe, WeChat Pay and Alipay, but other than Apple Pay, Google Pay and Samsung Pay, (a), (b), (c) are collectively referred to as **"E-wallet Spending"**, and (a) and (c) are collectively referred to as **"Octopus Add-Value and E-payment"**.

6. Fulfilment of the Spending Requirement shall be calculated based on Eligible Spending conducted with each New Card successfully applied during the Offer Period. If Customer has successfully applied for more than one New Card, Eligible Spending transactions conducted with different New Cards cannot be combined for the purpose of calculating fulfilment of the Spending Requirement. The amount of any Eligible Spending transactions conducted through any supplementary card under the New Card will be aggregated with that of the principal card of the New Card for the purpose of calculating fulfilment of the Spending Requirement.
7. The Welcome Offer for the DBS COMPASS VISA and DBS Live Fresh Card can be enjoyed immediately upon issuance of the New Card. If the New Customer fails to meet the Spending Requirement and Other Requirements by the end of the Spending Period, the Bank will directly debit the value of the Welcome Offer enjoyed from the New Customer's New Card account without prior notice.
8. The InstaRedeem under the Welcome Offer cannot be used in conjunction with other InstaRedeem promotions organized by the Bank and merchants. If a customer's transaction meets the requirements for rewards under other InstaRedeem promotions, the Bank reserves the right to determine offer to be awarded in respect of that transaction. Once a transaction has been awarded a reward under the Welcome Offer, that transaction cannot be awarded again under other InstaRedeem promotions, and vice versa. In case of any dispute, the Bank reserves the right of final decision.
9. Eligible Customers who wish to enjoy the relevant InstaRedeem must turn on the notification in the menu of DBS Card+ by clicking “More” icon, then choose “App & Security Settings” > “Push Notifications” > turn on “InstaRedeem”, before making retail transactions, in order to receive InstaRedeem notification.
10. If the Customer cancels the New Card or fails to activate the physical New Card within 12 months from the New Card issuance date, the Bank will debit the value of the Welcome Offer or its equivalent amount from the Customer's account without further notice.
11. The Welcome Offer is only applicable to Customers whose New Card account is determined in the sole discretion of the Bank to be in good standing, remain valid and not in default during the period from the New Card issuance date to the time of issued the Welcome Offer. The Bank shall have the sole discretion in determining a Customer's entitlement to the Welcome Gift. .
12. Customers must keep the original receipt of each Eligible Spending transactions. In case of disputes about the entitlement of Welcome Gift, the Bank reserves the right to require the Customer to present the original receipt of the Eligible Spending transactions for verification. If there is any discrepancy between the Bank's record and Customer's receipt, the Bank's record and determination shall be final and conclusive.
13. Entitlement to the Welcome Gift is subject to there being no abuse/non compliance by the Customer, failing which the Bank will debit the value of the Welcome Gift from the Customer's account without notice and/or take such action to recover any outstanding amounts.
14. During card application quality inspection, if the Bank finds the supporting documents (including but not limited to the front and back of Hong Kong Identity Card) provided by Customers are damaged,

cropped (including Hong Kong Identity Card in both front and back of the see-through window), blurred or glared, regardless the application is approved instantly, the Bank has the right to require Customers to re-upload the relevant intact supporting documents to the Bank, otherwise the New Card would be suspended and Welcome Gift will not be entitled.

15. The Bank may amend these terms and conditions and/or change or terminate the Welcome Offer. The Bank's decision shall be final.
16. If there is any inconsistency between the Chinese and English versions, the English version shall prevail.

Terms and Conditions for New Customers who successfully apply for the DBS Black World Mastercard®

17. New Customers who meet the specified Spending Requirement and Other Requirements within the Spending Period will be eligible for the corresponding Welcome Offer:

Spending Requirement	Welcome Offer
Tier 1: Accumulated Eligible Spending of HK\$8,000	8,000 miles (i.e. DBS\$384) ("Miles Reward")
Tier 2: Accumulated Eligible Spending of HK\$20,000	12,000 miles (i.e. DBS\$576) ("Miles Reward")
Tier 3: Accumulated Eligible Spending of HK\$60,000	30,000 miles (i.e. DBS\$1,440) ("Miles Reward")

18. The mileage rewards will be awarded to eligible New Customers in the form of DBS\$, for the New Customers to redeem the mileage themselves. Therefore, New Customers must choose to participate in the DBS\$ Rewards Redemption Program. The DBS\$ mileage rewards include the full or partial spending rewards (the "**Basic Rewards**") that the New Customer can earn on their eligible spending in the first 3 months under the DBS\$ Rewards Program, as well as the additional DBS\$ (the "**Additional Rewards 1**") that the Bank will credit to enable the New Customer to redeem the relevant mileage. The Bank will first calculate the local spending amount based on the minimum spending requirement for each mileage reward tier, and then calculate the overseas spending amount to determine the Basic Rewards. Please refer to the following example to understand the calculation of the Basic Rewards and Additional Rewards 1:

	Eligible Spending Amount in the First 3 Months		Mileage Reward Tiers	Minimum Spending Requirement for the Relevant Tier C	Mileage Earned Based on the Welcome Offer D	DBS\$ required to redeem the miles [^] E=D÷1,000×48	Basic Rewards F = (A or C, the lower of the two will be used) ÷250×2 [#] + (C-A)÷250×3 ⁺	Extra DBS\$ to be credited by the Bank ("Additional Rewards 1") G=E-F
	Local Spending A	Overseas Spending B						
Customer A	HK\$5,500	HK\$3,500	Tier 1	HK\$8,000	8,000	384	74	310
Customer B	HK\$8,500	HK\$2,500	Tier 1	HK\$8,000	8,000	384	64	320
Customer C	HK\$7,320	HK\$12,680	Tier 2	HK\$20,000	12,000	576	210	366
Customer D	HK\$59,000	HK\$21,000	Tier 3	HK\$60,000	30,000	1,440	484	956

[^] Calculated based on the conversion rate of DBS\$48 = 1,000 miles.

[#] Calculated based on HK\$250 = DBS\$2, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

⁺ Calculated based on HK\$250 = DBS\$3, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

Remark: The above example assumes that all local spending transactions under the DBS\$ Rewards Program earn DBS\$2 for every HK\$250 of eligible spending. However, under the DBS\$ Rewards

Program, HK\$250 Octopus automatic add-value service transactions only earn DBS\$1, and e-wallet spending exceeding HK\$5,000 per calendar month does not earn any DBS\$. Nevertheless, the Bank will provide additional supplementary DBS\$ (Additional Rewards 1) to make up for any shortfall in the Basic Rewards.

19. If the New Customer meets the Spending Requirement within the Spending Period, and the accumulated Octopus Add-Value and E-payment transactions reach HK\$1,000, an additional 2,000 mileage reward ("**Additional Mileage Reward**") will be awarded. The Additional Mileage Reward will also be awarded in the form of DBS\$ (i.e. DBS\$96) ("**Additional Rewards 2**") to the eligible New Customer, for the New Customer to redeem the mileage themselves.
20. The Basic Rewards will be credited directly into the New Customer's New Card account after the relevant spending is posted; the Additional Rewards will be credited directly into the eligible New Customer's New Card account within 6 months after the New Card issuance, once the relevant requirements are met. Both the Basic Rewards and Additional Rewards will be shown on the monthly statement.

Terms and Conditions for New Customers who successfully apply for the DBS Eminent Card

21. New Customers who meet the specified Spending Requirement and Other Requirements within the Spending Period will be eligible for the corresponding Welcome Offer:

Spending Requirement	Welcome Offer
Accumulated Eligible Spending of HK\$3,000 or above	10% Cash Rebate on Eligible Spending ("Cash Rebate"), with a maximum limit of Cash Rebate HK\$500

22. If the New Customer meets the Spending Requirement within the Spending Period, and the accumulated Octopus Add-Value and E-payment transactions reach HK\$1,000, an additional HK\$100 Cash Rebate ("**Additional Cash Rebate**") will be awarded.
23. The Cash Rebate will be rounded up to the nearest integer. The Cash Rebate and Additional Cash Rebate will be credited directly into the New Customer's New Card account within 6 months after the New Card issuance, once the relevant requirements are met, and will be shown on the monthly statement.

Terms and Conditions for New Customers who successfully apply for the DBS COMPASS VISA

24. New Customers who meet the specified Spending Requirement and Other Requirements within the Spending Period will be eligible for the corresponding Welcome Offer:

Spending Requirement	Welcome Offer
Accumulated Eligible Spending of HK\$4,000 or above	HK\$300 InstaRedeem (" InstaRedeem ")

25. InstaRedeem will be awarded to eligible New Customers when they complete the transaction described in Clause 25 at physical stores and online stores of supermarkets located within Hong Kong ("**Local Supermarkets**"). The red InstaRedeem button will be pushed through the DBS Card+ app when the transaction appears on the DBS Card+ transaction screen. For the avoidance of doubt, Local Supermarkets are determined by the merchant codes and transaction types defined by VISA or

the merchant's acquiring bank, and is determined by the Bank at its sole discretion. Examples of Local Supermarkets include the following merchants:

- 759 Store
- AEON Supermarket
- Best Mart 360
- C!ty'super
- DCH Food Mart
- DON DON DONKI
- foodpanda mall & pandamart
- HKTV Mall
- Kai Bo Food Supermarket
- Mannings
- Marks and Spencer Food
- Neigbuy
- PARKnSHOP Supermarket (including fusion, Taste etc.)
- PrizeMart
- U Select Supermarket
- Watsons
- Wellcome (including Market Place, 3hreeSixty etc.)
- YATA Supermarket

26. For New Customer who enjoys the HK\$300 InstaRedeem, the HK\$300 InstaRedeem will be pushed to New Customer by sub-dividing into HK\$100 and HK\$200. HK\$100 will be pushed automatically to the New Customer after the New Customer has completed a single retail spending transaction with amount of HK\$300 or above at any Local Supermarkets. The HK\$200 InstaRedeem will be automatically applied to New Customers after they activated their physical New Card and using the physical New Card to complete a single retail transaction of HK\$500 or above at any Local Supermarkets. The eligible New Customer can use the InstaRedeem received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+

27. If the New Customer does not complete any transaction eligible for the InstaRedeem within 3 months from the new card issuance date, it will be deemed as forfeiting all or part of the welcome offer, and the Bank will not make any special handling or compensation in any form.

28. For avoidance of doubt, please refer to the below example:

Assuming the New Customer's new card was issued on July 19, 2025, the New Customer downloaded the DBS Card+ app, registered and activated the DBS Card+ account on July 21, 2025, and activated the physical New Card on August 21, 2025. The New Customer made purchases using the new card at ParknShop supermarkets on the dates listed below. The table below shows the InstaRedeem that the New Customer can receive in this case:

Transaction Date	Transaction Amount	InstaRedeem Pushed	Remarks
July 20, 2025	HK\$300	Nil	Has not fulfilled the requirement of downloading DBS Card+, registering,

Transaction Date	Transaction Amount	InstaRedeem Pushed	Remarks
			activating DBS Card+ account
July 23, 2025	HK\$83	Nil	Transaction amount must be over HK\$300
August 5, 2025	HK\$308	HK\$100	-
August 19, 2025	HK\$508	Nil	Only HK\$200 InstaRedeem remains unused. To enjoy it, the transaction must be made using the physical New Card, but the physical New Card has not been successfully activated yet.
August 20, 2025	HK\$230	Nil	Transaction amount must be over HK\$500
August 22, 2025	HK\$510	HK\$200	-
Total InstaRedeem awarded:		HK\$300	-

29. If the New Customer meets the Spending Requirement within the Spending Period, and the accumulated Octopus Add-Value and E-payment transactions reach HK\$1,000, an additional HK\$100 Cash Rebate ("**Additional Cash Rebate**") will be awarded. The Additional Cash Rebate will be credited to the New Card account of New Customers within 6 months upon the card issuance date and will be shown on the monthly statement.

Terms and Conditions for New Customers who successfully apply for the DBS Live Fresh Card

30. New Customers who meet the specified Spending Requirement and Other Requirements within the Spending Period will be eligible for the corresponding Welcome Offer:

Spending Requirement

Welcome Offer

Accumulated Eligible Spending of HK\$4,000 or above	HK\$300 InstaRedeem ("InstaRedeem")
Accumulated Eligible Spending of HK\$1,800 or above (Applicable to New Customers who apply for a New Card through the dedicated DBS Live Fresh Card application form for university students only)	HK\$150 InstaRedeem ("InstaRedeem")

31. The InstaRedeem will be awarded to eligible New Customers when they complete the transaction described in Clause 31 at physical stores and online stores of any merchant. The red InstaRedeem button will be pushed through the DBS Card+ app when the transaction display on the DBS Card+ Spending page.
32. For New Customer who enjoys the HK\$300 InstaRedeem, the HK\$300 InstaRedeem will be pushed to New Customer by sub-dividing into HK\$100 and HK\$200. HK\$100 will be pushed automatically to the New Customer after the New Customer has completed a single retail spending transaction with amount of HK\$300 or above. The HK\$200 InstaRedeem will be automatically applied to New Customers after they activated their physical New Card and using the physical New Card to complete a single retail transaction of HK\$500 or above. For New Customers who enjoy the HK\$150 InstaRedeem, HK\$150 InstaRedeem will be pushed to New Customer by sub-dividing into HK\$50 and HK\$100. HK\$50 will be pushed automatically to the New Customer after the New Customers has completed a single retail spending transaction with amount of HK\$150 or above. The HK\$100 InstaRedeem will be automatically applied to eligible New Customers after they activated their physical New Card and using the physical New Card to complete a single retail transaction of HK\$250 or above. The New Customer can use the InstaRedeem received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+.
33. If the eligible New Customer fails to complete transactions with the New Card to enjoy the InstaRedeem within 3 months starting from the month of the New Card issuance date, he/she will be deemed to have forfeited the Welcome Gift. The Bank will not make any special arrangements and any forms of compensation. To avoid any confusion, for New Customers who are eligible for the HK\$300 InstaRedeem, please refer to the example mentioned in clause 27.
34. If the New Customer meets the Spending Requirement within the Spending Period, and the accumulated Octopus Add-Value and E-payment transactions reach HK\$1,000, an additional HK\$100 Cash Rebate ("**Additional Cash Rebate**") will be awarded. The Additional Cash Rebate will be credited to the New Card account of New Customers within 6 months upon the card issuance date and will be shown on the monthly statement.

Terms and Conditions Applicable to Existing Customers who successfully apply for a DBS Credit Card

35. Existing Customers who successfully activated physical New Card through the DBS Card+ app within 2 months of the new card issuance date can enjoy a welcome offer of HK\$50 "InstaRedeem" ("**InstaRedeem**").
36. The InstaRedeem will be awarded to eligible Existing Customers when they complete a single retail transaction of HK\$200 or above at any physical or online merchant with activated physical New Card, and the transaction is displayed on the DBS Card+ Spending page. Eligible Existing Customers

can use the received InstaRedeem through the InstaRedeem function on the DBS Card+ app to offset the amount payable for the transaction.

37. If the eligible Existing Customer does not complete a transaction eligible for the InstaRedeem within 3 months from the new card issuance date, they will be deemed to have forfeited the welcome offer, and the bank will not provide any special handling or compensation.