Active Portfolio Range

Helping you to achieve peace of mind, grow your nest egg and reach your goals. This is a multi-asset investment solution that is managed professionally and has a clearly-defined goal. Our aim is aligned to yours — to grow your wealth sensibly — investing when, and where, it makes sense to do so.

Morningstar Investment Management has partnered with your adviser to help you to achieve your goals, such as:

- Saving for retirement
- Achieving financial security
- Building an inheritance for your family
- Buying/upgrading a house
- Improving your quality of life

Why invest in the portfolio?

Grow your wealth — An active portfolio aims to select managers whose goal is to beat the index or market.

Active Management — A portfolio that is actively positioned for changing market conditions.

Risk Aware — Protect your nest egg by investing in a diversified portfolio that has controls for risk

How are the portfolios managed?

Morningstar Investment Management invest your money with the following in mind:

Value

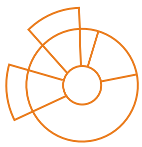
The potential for return is greater and loss is lower if you purchase investments that are currently overlooked or underappreciated by other investors…

Capital Preservation

Our goal is to not invest in assets if the reward isn't worth the risk. In other words, we're happy to hold higher than normal levels of cash instead of investing in overvalued assets.

Quality

…but it's not just about value. We focus on buying quality investments at attractive prices. We do this by undertaking comprehensive research to understand the fundamental drivers behind each opportunity.



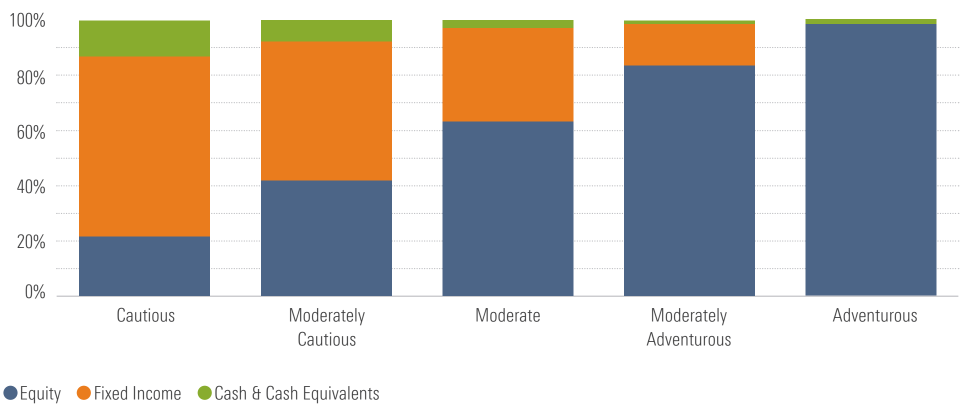
True Diversification

You're less exposed to the risks of investing when your money is spread across a mix of different underlying investments (like shares, property, bonds and cash) that complement each other. In other words, simply holding more of the same/similar thing isn't the same as true diversification.

What are you invested in?

You will be invested in active funds we regard as offering a positive trade off between fees and return. We also focus on low-cost funds we regard to be in your best interests.

The portfolio invests across a range of asset underlying classes such as equities, fixed interest and cash — when and where it makes sense to do so.



This chart shows the portfolio's broad asset class ranges and investment allocation at 30th September 2021.
Source: Morningstar Investment Management Europe Limited

Who is Morningstar Investment Management?

Morningstar Investment Management Europe Ltd (MIME) was formed in 2013 and is part of the Morningstar Investment Management group (MIM), which offers investment advisory services around the world, providing research-driven, innovative and independent investment solutions to the local market.

MIM unites the strengths of Morningstar, Inc. with more than three decades of investment experience to help advisers empower investors to meet their financial goals.

Our investment professionals in London, France and South Africa, as well as those in the wider MIM group use their knowledge of local markets to help design and manage investment solutions.

Additionally, their work draws on the research, data and analysis from Morningstar, Inc who have been serving investors globally since 1984 and is known industry-wide as a trusted source of independent investment information.

What sets Morningstar, Inc apart from other companies is that they offer independent investment management services, software, data, research and ratings; and they combine and deliver them all in the best way for their clients. The MIM group consists of around 100 investment professionals and their proven track record has resulted in global assets under management exceeding $260bn as at 30th September 2021.

These Portfolios are for UK Investors with the following objectives and characteristics:

- Capital Growth—the portfolios are designed to be held for at least 3 years rising to 10 at the higher investment risk end of the range. They are suitable for people seeking to maximise the potential reward for a given level of risk.
- Knowledge and Experience—the portfolios are suitable for all retail investors from those with basic knowledge up to advanced investors.
- Sound risk management—the portfolios are built for your risk tolerance, where we define risk the same way you do; "a permanent loss of capital that can't be recovered in the investor's timeframe".
- Cost efficiency—we are committed to keeping fees low to help ensure you take home your share of the profits.

Key Facts

Portfolios	Cautious	Moderately Cautious	Moderate	Moderately Adventurous	Adventurous
Equity Range	5–30%	30–50%	50–70%	70–90%	85–100%
Time Horizon	3+ Years	5+ Years	5+ Years	7+ Years	10+ Years

Source: Morningstar Investment Management Europe Limited as of 30th September 2021.

What you need to consider:

It is important to note that investments in securities involve risk and will not always be profitable. Morningstar Investment Management Europe Limited does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. Morningstar Investment Management Europe Limited does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, portfolios may incur a loss. Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested.

To find out more:

For more information on the portfolios including their strategy, fees, product features, benefits and risks, please speak to your adviser.

Morningstar's Investment Management Group

Morningstar's Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including the United Kingdom. Morningstar Investment Management Europe Limited is authorised and regulated by the Financial Conduct Authority to provide services to professional clients and is the entity providing the discretionary management services. Registered address: 1 Oliver's Yard, 55-71 City Road, London, EC1Y1HQ. Morningstar Managed Portfolios are intended for citizens or legal residents of the United Kingdom. These portfolios can only be made available through the use of investment advisers appropriately authorised and regulated by the Financial Conduct Authority.