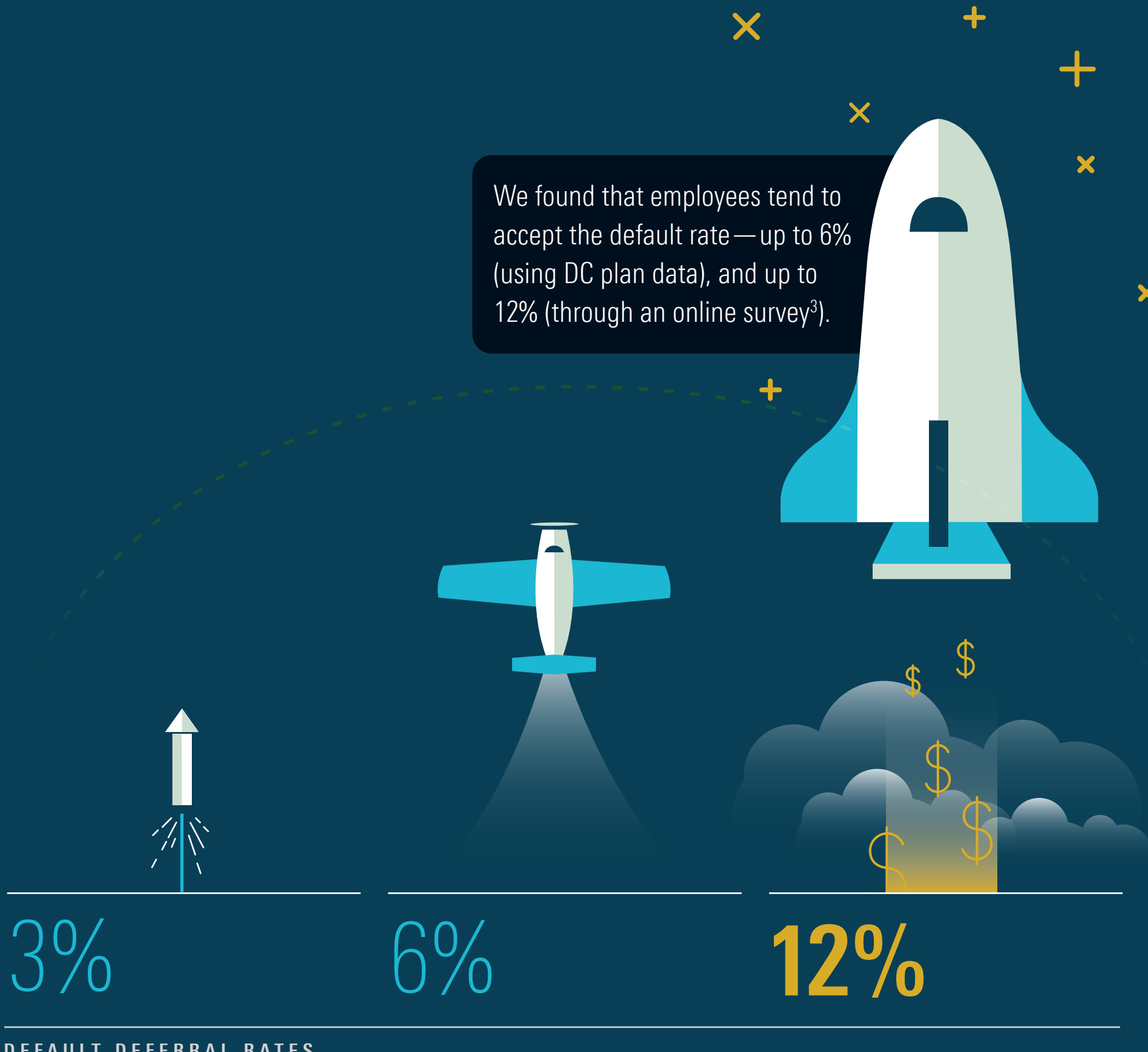


# 3 Ways to Help Launch Your Employees' Retirement Savings

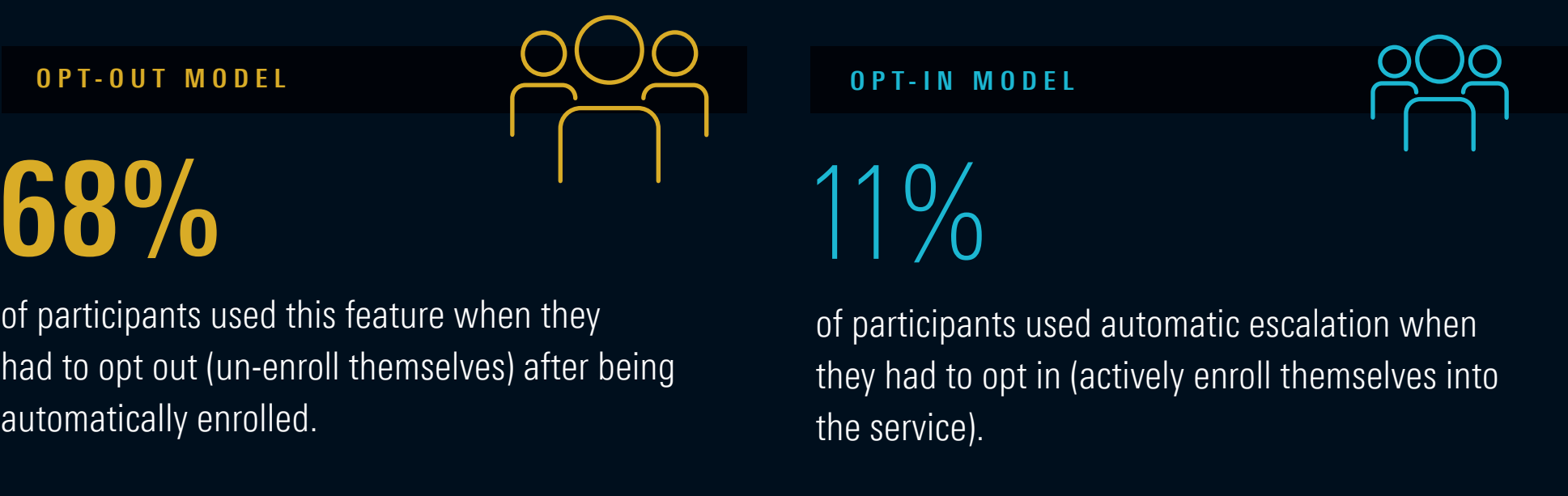
## 1. Set a higher default deferral rate to help them lift off.

A higher default rate may seem obvious in helping your employees save more, but our recent analysis found that the most popular default savings rate is 3%—selected by about 50% of defined-contribution plans—even though it can be much higher without scaring away employees.<sup>1</sup>



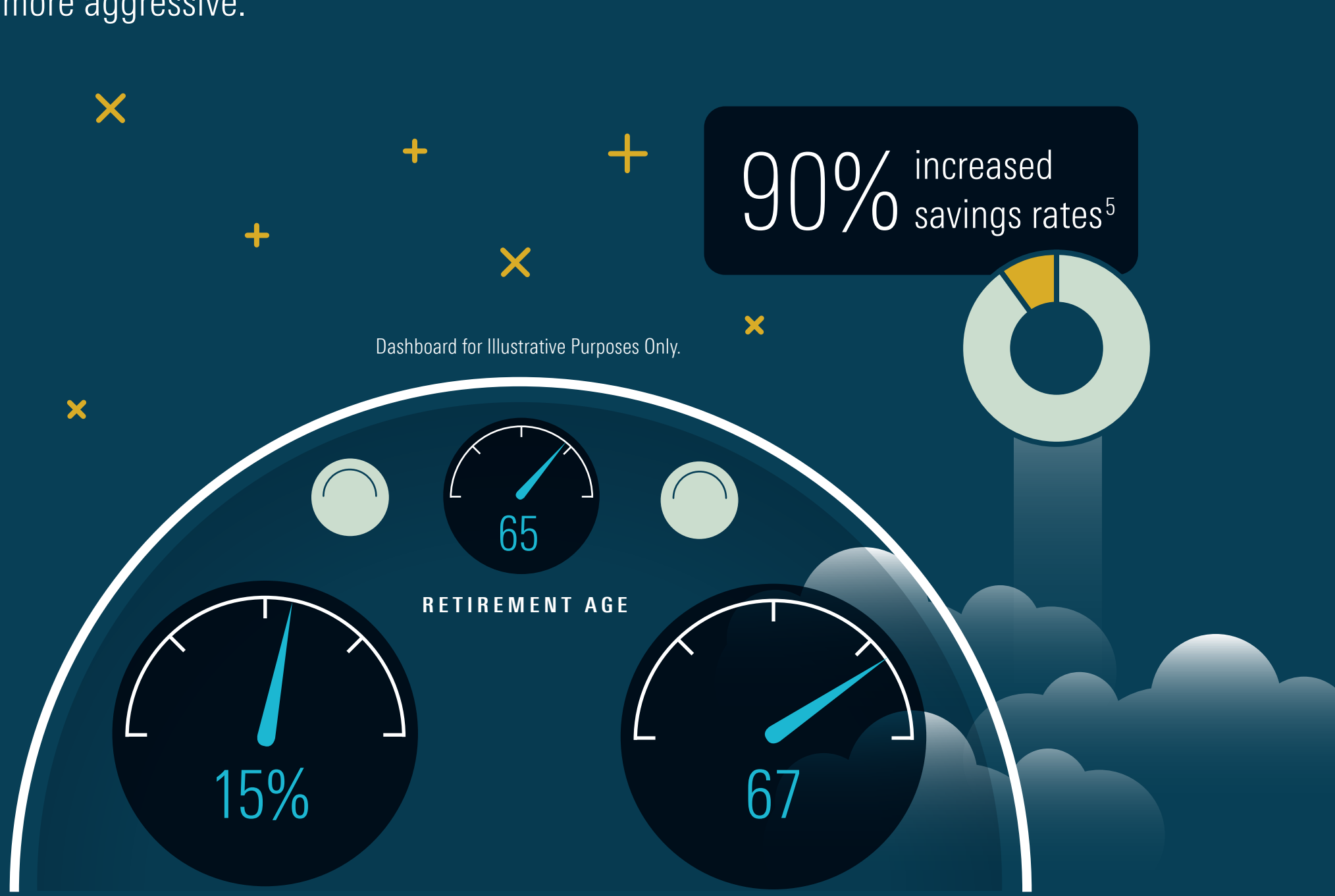
## 2. Enroll employees into automatic escalation to help them stay on course.

Automatic escalation can help improve participant savings rates over time, but how the feature is arranged can also have an impact on its effectiveness. For example, a study from T. Rowe Price on its plans offering automatic escalation saw that<sup>4</sup>:



## 3. Provide employees with in-plan advice.

In general, participants in our study who received higher savings recommendations tended to save more. This means that suggested savings rates can often be more aggressive.



Our study shows that **90% of participants** who received some form of in-plan guidance **increased savings rates by about 2 percentage points on average.**<sup>5</sup>

There are simple and effective ways to help your employees take off toward their retirement goals. **Consider these 3 strategies the next time you make changes to your plan.**



For important disclosures about the information shown in this infographic, please go to: <http://bit.ly/2xr4N3E>  
Read the full research behind this infographic here: <http://bit.ly/2uRxHuk>

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Blanchett, David. 2017. "Save More Today: Improving Retirement Savings Rates with Carrots, Sticks, and Nudges." Morningstar White Paper.  
T. Rowe Price. 2016. "Getting Beyond Ordinary: Advances in Automatic Savings Program Design." White Paper.

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