

Morningstar Global USD Funds

The Morningstar USD Fund Range provides investors with a high-quality, diversified, cost-effective and robust investment solution that leverages Morningstar's global expertise.

Why invest in the funds?

 **A focus on achieving your financial goals**

Our goal is to help investors achieve their financial goals by producing more consistent returns with less risk. No one likes surprises when it comes to investing, so consistent returns make it easier to stay invested over the longer term.

 **Good value**

We are committed to keeping fees low to help ensure investors take home their share of the profits. We blend the best of lower-cost passive funds and active funds to take advantage of market opportunities and ensure cost efficiency.

 **Access to a truly diversified portfolio**

Diversification is key to achieving your financial goals. It means having a portfolio that's robust enough to meet your objectives irrespective of the investment environment.

 **Invest in the best opportunities at any given time**

Morningstar's global team researches over 350 equity, bond and currency markets. We seek to invest in assets that are cheap or undervalued and aim to avoid the expensive or overvalued ones. This is one way we achieve more consistent and predictable returns.

How do our funds work?

 **1. In-depth Valuation**

Our valuation-driven approach focuses on one central idea: We seek to find value in fundamentally strong but underpriced investments. Valuation is one of the key factors guiding the way we construct multi-asset funds and helping us manage risk.

 **2. Develop Asset Class Valuation**

The core of our philosophy is the belief that asset class returns are intrinsically linked to the cash flows they supply to investors. In-depth fundamental asset class reviews are integral to developing our conviction in different investment opportunities.

 **3. Investment Selection**

Manager research is the founding DNA of Morningstar. By harnessing our global team of analysts, we can access managers we consider best in class, selecting active managers where they can add value, while lowering fees with passive investments.

 **4. Portfolio Construction**

The best thinking gets built into every fund we manage through an iterative portfolio construction process. Our evaluation of risk and reward continues as we size positions and seek true, fundamental diversification in each fund.

Fund facts:

Fund objectives

These funds are designed for global investors seeking capital growth over a rolling 3 to 7 year period.

Inception dates

30 September 2024: Morningstar Global Cautious, Fund, Morningstar Global Balanced Fund, Morningstar Global Growth Fund

Vehicle

UCITS (ICAV)

Funds available at launch

Morningstar Global Cautious:
ISIN IE0002100M38

Morningstar Global Balanced:
ISIN IE0009FQY766

Morningstar Global Growth:
ISIN IE000C93I485

Management Company

Prescient Fund Services (Ireland) Limited

Domicile

Ireland

FSCA approved

Yes

Comparator benchmarks

Morningstar Global Cautious
= EAA Fund USD Cautious Allocation

Morningstar Global Balanced
= EAA Fund USD Moderate Allocation

Morningstar Global Growth
= EAA Fund Global Large-cap Blend Equity

Total Expense Ratio (TER)*

Morningstar Global Cautious A Class – 0.82%

Morningstar Global Balanced A Class – 0.67%

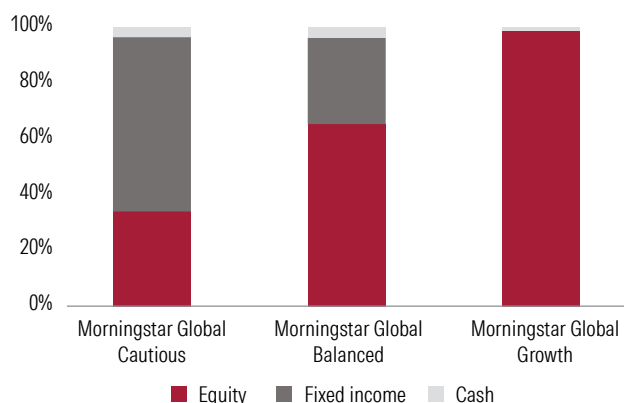
Morningstar Global Growth A Class – 0.69%

* As at 30 September 2025

Why invest in the funds?

Asset class exposure

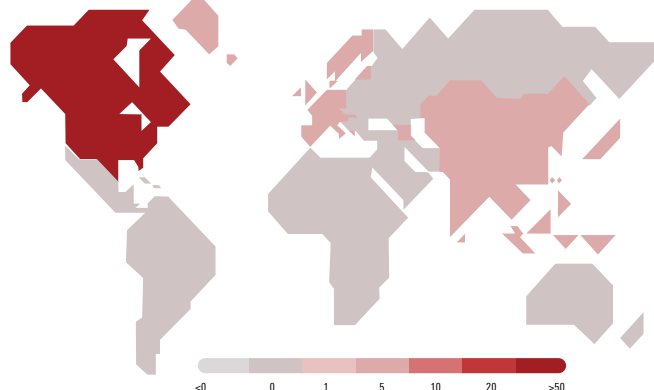
The funds are designed to align with the MSCI ACWI benchmark, reflecting a broad, worldwide investment strategy. While these funds maintain a global perspective, they do exhibit a bias towards U.S. equities. U.S. equities often represent a significant portion of the benchmark. This approach allows us to leverage the strengths of the U.S. market while still capturing opportunities across diverse international markets.



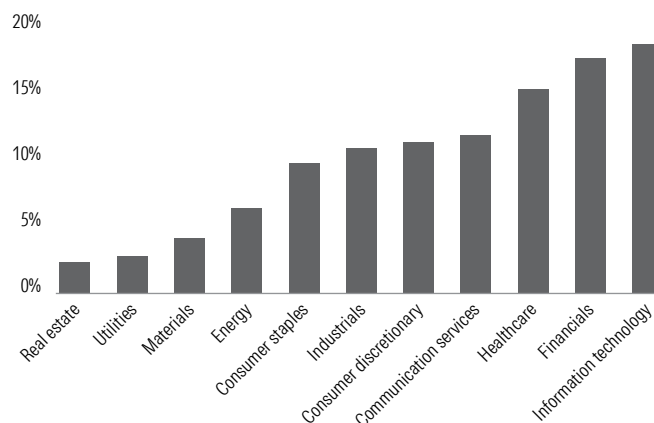
The funds will be exposed to geographies and sectors of the global market where we see the most value. A keen focus on diversification, not only by country, but also by asset class, sector, style, and fund manager will be maintained throughout the fund management process.

*All values are an indication and are subject to change given continuous active management of the funds.

Geographical exposure

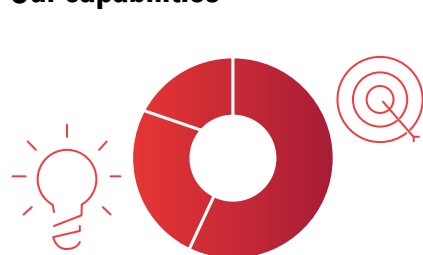


Sector exposure



*The geographical exposure is shown as a percentage range.

Our capabilities



Leader in Asset Allocation

Morningstar's Investment Management Group has a rich history of groundbreaking investment research, having won 11 awards from the CFA Institute Financial Analysts Journal.



Comprehensive Investment Selection

Our Collaboration with Morningstar's independent research teams provides clients with Morningstar's heritage of manager and fund ratings and selection.



An investor-first mindset

Morningstar's mission is to empower investor success, keeping the end investor's needs front and center when constructing and managing our funds.

For more information on the Morningstar Global USD Funds contact: globalfunds@morningstar.com

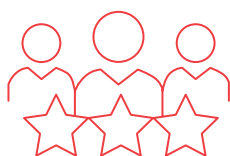
Platform availability

The Morningstar Global USD Funds are loaded on several offshore investment platforms including:

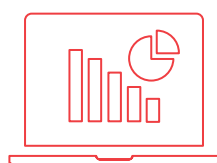
• Ninety One	• Allan Gray Offshore	• Glacier International
• Old Mutual International	• INN8 Offshore	• Momentum Wealth International
• Credo	• Capital International Group	• Swissquote
• Canaccord	• Investec IWI	

The funds are restricted to financial advisers, and advisers can contact globalfunds@morningstar.com to request access to the funds on their platform/s of choice.

Highlighting our global investment team



400 + Investment Professionals across more than 28 countries managing your assets.



Our global investment team cover more than 350 asset classes for inclusion globally.



Morningstar has more than \$316 billion in assets under management and advisement globally.



Morningstar is a global company listed on the NASDAQ and a leading data provider in the financial services industry.

Disclosures

The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSP 45679) regulated by the Financial Sector Conduct Authority and is the entity providing the advisory/discretionary management services.

The Morningstar Global Cautious Fund, Morningstar Global Balanced Fund, and Morningstar Global Growth Fund are sub-funds of the Prescient Global Funds ICAV, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2011 as amended (the Regulations). It is managed by Prescient Fund Services (Ireland) Limited at 35 Merrion Square East, Dublin 2, Ireland which is authorised by the Central Bank of Ireland, as a UCITS Fund. The Prescient Global Funds ICAV full prospectus and the Fund's KIID are available free of charge (in English) from the Investment Manager or by visiting www.prescient.ie.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient Fund Services (Ireland) by or before 10h00 (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 17h00 (New York Time).

For any additional information such as fund prices, brochures and application forms please go to www.prescient.ie