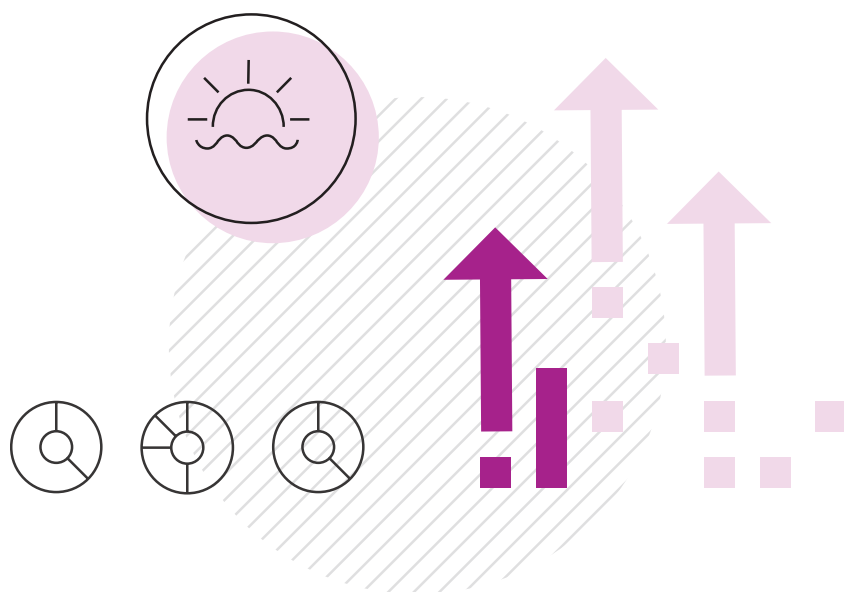


# Managed Accounts Frequently Asked Questions



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## Managed Accounts Frequently Asked Questions

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1

### What is Managed Accounts?

Managed Accounts is a service designed to provide you with a personalized retirement plan. When you're focused on today's priorities, it can be hard to find the time and motivation to focus on planning your financial future. Your employer wants to help you take action.

You access Managed Accounts online, so you can use it just about anywhere. It takes about five minutes to get started with setting up a plan—and that plan will be completely personalized to your unique situation. You have access to Managed Accounts as part of your company's overall benefits package. Anyone eligible to participate in your company's 401(k) program can use the service.

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2

### Who's Morningstar, Inc.?

Morningstar, Inc. is a company that has been helping people make more-informed investing decisions for more than 30 years. When it comes to the information they provide to investors, Morningstar, Inc. is obsessed with two things: quality and independence. Around the world, they have become a trusted source of objective, unbiased information about investing.\*

Morningstar, Inc. and its subsidiaries use their data, research, and investment management knowledge and experience to provide retirement solutions to hundreds of thousands of employers and their employees on retirement planning and investing—with the aim of helping individuals achieve their financial goals.

Morningstar Investment Management LLC is a registered investment advisor and subsidiary of Morningstar, Inc. and provides some of the advisory services through Managed Accounts.

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3

### Why should I consider using Managed Accounts?

Saving and investing for retirement is something we all know we have to do, but it can be difficult to find the time and motivation. Managed Accounts helps make it easier by providing you with a personalized plan to help you figure out how much you need to save and how to invest your savings. You can get your plan in as little as five minutes.

If you don't want to worry about keeping track of the market, you can have Morningstar Investment Management manage your investments.

\*Morningstar U.S. brand study, May 2016

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4

#### How do I get started using Managed Accounts?

You can access Managed Accounts through your plan provider website. Once you log onto the website, there will be a link to access Managed Accounts. You'll be able to confirm some information about yourself and your financial situation, and in about five minutes, you will have a personalized plan for saving for retirement. Your plan can help you answer questions such as:

- ▶ How much money do I need in retirement?
- ▶ When will I be able to retire?
- ▶ How much money should I be saving now?
- ▶ How much risk should I take on?
- ▶ What investments should I choose?

These questions can be complicated because there are a lot of factors to consider and so much depends on your unique situation. Managed Accounts takes many aspects into account—your age, financial situation, other sources of income, etc.—and then runs simulations to build a plan for your retirement goals and creates a savings plan that's completely customized for you.

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#### How much time will it take me to get my personalized plan?

This is hard to believe, but true: Getting started with Managed Accounts and receiving your personalized retirement savings plan takes about five minutes! Going forward, if you've chosen to have Morningstar Investment Management's professionals manage your investments, you should expect to spend about 10 minutes a year focusing on your plan.

6

#### Who's building my portfolio within Managed Accounts?

The registered investment adviser (RIA) advising on your company's retirement plan is responsible for building the underlying investment portfolios in a prudent, scalable, and efficient manner.

7

#### How much does the service cost?

Receiving your personalized retirement savings plan is available at no cost to you, as this service is provided by your employer as a benefit.

If you choose to have the professionals at Morningstar Investment Management handle your investments, there's an annual account management fee of less than 1% of your account balance. For example, you'd pay less than \$350 for a \$35,000 balance.

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## Important Disclosures

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This commentary contains certain forward-looking statements. We use words such as “expects”, “anticipates”, “believes”, “estimates”, “forecasts”, and similar expressions to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results to differ materially and/or substantially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements for any reason.