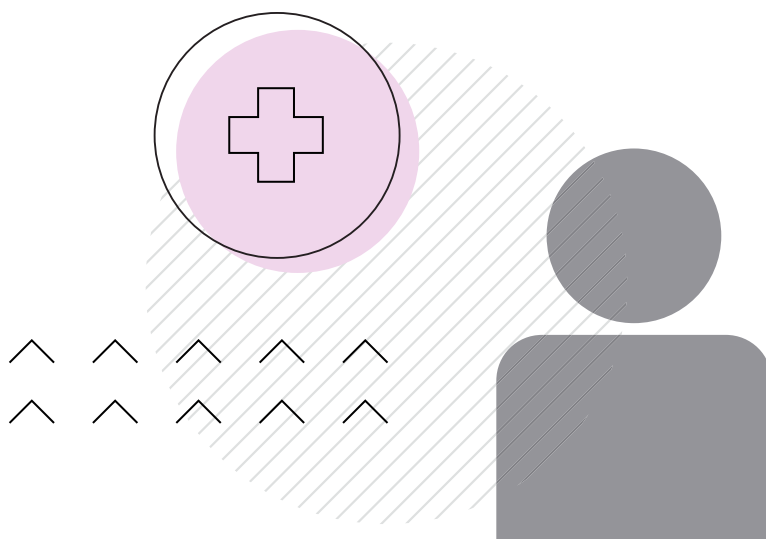


FOR RETIREMENT SAVERS

# Frequently Asked Questions: HSAs as Outside Accounts in Morningstar® Retirement Manager<sup>SM</sup>



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## Morningstar® Retirement Manager<sup>SM</sup> Health Savings Account (HSA) Feature Frequently Asked Questions

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1

### What is a Health Savings Account (HSA)?

A Health Savings Account (HSA) is a tax-advantaged savings account for people that are enrolled in a high-deductible health insurance plan. Contributions to HSAs are either pre-tax (if through your employer) or tax-deductible. HSAs can help you pay for medical expenses, tax-free now and in retirement.

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2

### What is the guidance on outside accounts feature with HSAs?

Guidance on outside accounts is a feature within Morningstar Retirement Manager that's designed to help you make investment decisions on retirement accounts you have outside of your employer-sponsored plan. Through this feature, you can tell us about other accounts you have designated for retirement—such as a 401(k) from a past job or an account held by a spouse/partner.

Now, you can also tell us about HSAs—including Individual Coverage HSAs and Family Coverage HSAs—that you've specifically designated to cover healthcare costs in retirement. When you share information about an HSA in Morningstar Retirement Manager, we'll factor the account into the retirement strategy we've created for you and will provide asset class guidance to help you invest the savings in your HSA and any other outside retirement accounts you have told us about. Overall, this feature is designed to help us gain a more holistic view of your current situation and future financial needs.

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3

### How do I enter my HSA in Morningstar Retirement Manager?

To start, you'll navigate to the service through your retirement plan provider's website as you normally would. When you get to the **Accounts/Expenses page** (the page with your account(s) shown in different tiles), you'll have the option to select **Add Other Retirement Income**.

From the list of account types that pop up, you can select **HSA**, followed by the type of HSA you have—either individual or family coverage HSA.

You will then be prompted to enter details about your HSA. In order to save the account to Morningstar Retirement Manager, you must at least share the account name, balance, and risk level or exact investment holdings. You can also tell us about any pretax contributions you're making to the account, or contributions being made by your employer.

Once all the information is entered, you will be able to see your HSA account saved in the **Accounts/Expenses page**.

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4

**Can Morningstar Investment Management update my HSA?**

No, Morningstar Investment Management cannot manage your external assets or investments, but we can advise on risk level and the types of asset classes you should consider investing in to reach your retirement goals.

If you choose to follow our guidance, you will have to make those adjustments yourself. Once you do, we ask that you return to Morningstar Retirement Manager and let us know exactly how your account is invested so we have the most up-to-date information.

5

**How often should I return to the feature?**

We recommend that you return to Morningstar Retirement Manager each year to receive an updated strategy or as soon as you make changes to your outside accounts. This helps ensure that our recommendations reflect your changing account balances, your investments, and any changes to your personal or financial situation. In general, it's a good idea to return to the service anytime your personal or financial situation materially changes.

6

**Who can I reach out to if I have questions?**

If you have any questions regarding your HSA, please contact your employer's benefits/HR department. To speak to someone about your Morningstar Retirement Manager account, please contact your retirement plan provider.

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All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Investment Management does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

Guidance is designed to give general asset class information to help you determine how to manage your accounts. It is provided as general and educational information only and is not intended to provide "investment advice" as defined by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Guidance information should not be considered as advice to buy or sell a particular investment option. You are responsible for determining the suitability of any investment option for your own unique situation.

We consider "outside accounts" to be those accounts, other than your employer-sponsored retirement plan account, that you have set up for retirement savings. Morningstar Investment Management cannot monitor, review or update its suggestions or projections for outside accounts on an on-going basis, nor does it have the capability to monitor or review investment decisions you make in outside accounts. Because Morningstar Investment Management depends on the completeness, accuracy and timeliness of the outside account information provided, you are solely responsible for reviewing and updating your individual financial information. You are responsible for tracking your outside accounts and the market to be aware of any changes in the value of such outside accounts, and reporting that information to Morningstar Investment Management.

There is no fee to receive guidance on outside accounts, however, you should be aware that you could incur redemption fees, transaction costs, other security or account level charges and expenses, and/or tax consequences for the securities in your outside accounts. You should consult with a professional financial adviser or tax adviser if you have any questions prior to making any investment decisions.