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# Morningstar<sup>®</sup> Retirement Manager<sup>SM</sup> with Income Secure

## Frequently Asked Questions

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### What is Income Secure?

Income Secure is an optional add-on feature for plans that provide Morningstar Retirement Manager. It is designed to provide participants with a spending plan and investment strategy for their retirement account once they are retired or about to retire.

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### How can participants access the feature?

Participants gain access to Income Secure when their plan has the feature enabled and they indicate that they're retired or about to retire in Morningstar Retirement Manager. From there, they can see their strategy either online through Morningstar Retirement Manager or through their plan provider's call center.

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### How does the Income Secure feature work?

Income Secure analyzes a participant's retirement account(s), Social Security benefits, bequest amounts, tax exposure, pensions, and other income sources that help fund their retirement account (including those of a partner, if applicable). The feature then presents them with a plan with their spending goals in mind.

The feature can also provide participants with an investment strategy for assets within their retirement account.

If a participant is still saving for retirement, the feature may also recommend they begin allocating a portion of their contributions to an in-plan annuity, if one is available.

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### How often should participants return to the feature?

Once participants have indicated that they are retired or about to retire, we recommend that participants return to Morningstar Retirement Manager each year to receive an updated strategy. This helps ensure that our recommendations reflect their changing account balances, the performance of their investments, and any changes to their personal or financial situation.

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### What value does the feature have for participants?

Many participants enter retirement with a sense of unease because they don't know how much to spend each year to not exhaust their savings too quickly. Income Secure helps alleviate this by having a goal of providing retirees with a spending plan and investment strategy.

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