

Morningstar Multi Asset Fund Range

The Morningstar Multi Asset Fund Range provides investors with a high-quality, diversified, cost-effective and robust investment solution that leverages Morningstar’s global expertise. Insights from a global Research and Investment Team of over 400 experts enable us to build robust portfolios focused on achieving your clients’ goals.

Why invest in the funds?

-  **A focus on achieving your financial goals**
 Our goal is to help investors achieve their financial goals by producing more consistent returns with less risk. No one likes surprises when it comes to investing, so more consistent returns make it easier to stay invested over the longer term.
-  **Access to a truly diversified portfolio**
 Diversification is key to achieving your financial goals. It means having a portfolio that’s robust enough to meet your objectives whatever the investment environment.
-  **Tax efficiency**
 As you guide your clients through their financial journey, staying informed and proactive in considering tax implications is key. By incorporating multi asset funds into your overall portfolio strategy, you can offer your clients a customised and accessible investment experience while maximizing tax benefits.
-  **Regular updates**
 We provide advisers regular updates on what’s happening in investment markets, how portfolios are performing and how our research translates into portfolio positioning. This content comes in multiple formats for advisers and their clients.
-  **Good value**
 We are committed to keeping fees low to help ensure the investor takes home their share of the profits.
-  **Invest in the best opportunities at any given time**
 A large global team research over 350 different equity, bond and currency markets. We seek to invest in assets that are cheap or undervalued and to avoid the expensive or overvalued ones. This is one way we achieve more consistent and predictable returns.

How do our Multi Asset Funds Work?



In-Depth Valuation Analysis Value

Our valuation-driven approach focuses on one central idea: We seek to find value in fundamentally strong but underpriced investments. Valuation is one of the key factors guiding the way we construct multi asset funds and helping us manage risk.



Portfolio Construction

This best thinking gets built into every fund we manage through an iterative portfolio construction process. Our evaluation of risk and reward continues as we size positions and seek true, fundamental diversification in each portfolio or fund.



Develop Asset Class Views

The core of our philosophy is the belief that asset class returns are intrinsically linked to the cash flows they supply to investors.

In-depth, fundamental asset class reviews are integral to developing our conviction in different investment opportunities.



Investment Selection

We like to think the result is the best of all possible worlds—bringing in managers we consider best in class, while lowering fees with passive investment.

Fund Facts

Fund Objectives

These funds are designed for U.K. investors seeking capital growth over a rolling 3 to 7 year period.

Share class inception dates

November 2020: CG Morningstar Multi Asset 40, 60 & 80 Funds
 February 2024: CG Morningstar Multi Asset 20 Fund

Vehicle

OEIC

Funds available at launch

CG Morningstar Multi Asset 20 Fund Retail Share Class A: GB00BMXV7R93
 CG Morningstar Multi Asset 40 Fund Retail Share Class A: GB00BMC71091
 CG Morningstar Multi Asset 60 Fund Retail Share Class A: GB00BMC72V77
 CG Morningstar Multi Asset 80 Fund Retail Share Class A: GB00BMC72X91

Authorised Corporate Director

Carne Global Fund Managers (UK) Limited

Domicile

UK

Comparator Benchmark

CG Morningstar Multi Asset 20 Fund = IA Mixed Investment 0-35%
 CG Morningstar Multi Asset 40 Fund = IA Mixed Investment 20-60%
 CG Morningstar Multi Asset 60 Fund = IA Mixed Investment 40-85%
 CG Morningstar Multi Asset 80 Fund = 45/55 IA UK All Companies/IA Mixed Investment 40-85%

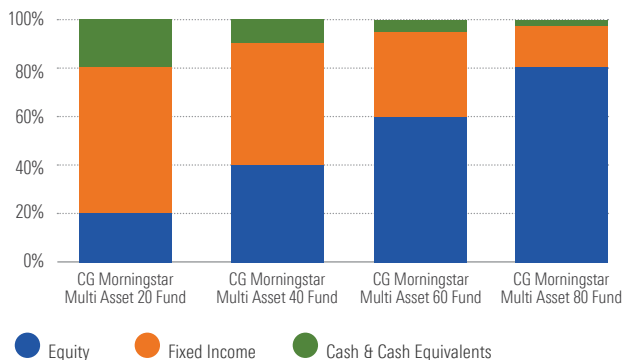
Ongoing Charge Figures (OCF)*

Retail Share Class A: 0.60%

* The OCF is the estimated yearly cost for investing in the fund and includes the Annual Management Charge (AMC).

What are you invested in?

The funds will be invested primarily in passive funds, but will also have exposure to active funds if we see the potential for added value within the fee structure. We will do this using the most suitable investment vehicles, including exchange-traded funds and managed funds.



Source: Morningstar Investment Management Europe Limited as of 15th February 2024.

Fund risk parameters

Fund	Time Horizon	Max Drawdown*	Equity Range
CG Morningstar Multi Asset 20 Fund	over 3 years	-15%	10-30%
CG Morningstar Multi Asset 40 Fund	over 5 years	-22%	30-50%
CG Morningstar Multi Asset 60 Fund	over 5 years	-30%	50-70%
CG Morningstar Multi Asset 80 Fund	over 7 years	-40%	70-90%

*Maximum drawdown measure is not calculated on a single period such as a year, but rather is a measure of loss from peak to trough, which may vary in length over time.

These funds are designed for UK investors wanting:



To invest for the medium to long term

The funds are designed to be held for at least 3 years rising to 7 at the higher investment risk end of the range.



Sound risk management

The funds are built for the investor's risk tolerance. We define risk as a permanent loss of capital that can't be recovered in the investor's timeframe.



To invest for growth

The funds are for investors seeking capital growth and who can accept some investment risk.



Cost efficiency

We are committed to keeping fees low to help ensure the investor takes home their share of the profits.

What you need to consider

It is important to note that investments in securities involve risk and will not always be profitable. Morningstar Investment Management Europe Limited does not guarantee that the results of its investment decisions or the objectives of the funds will be achieved. Morningstar Investment Management Europe Limited does not guarantee that negative returns can or will be avoided in any of its funds. An investment made in a security may differ substantially from its historical performance and as a result, funds may incur a loss. Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested. Morningstar Investment Management Europe Ltd does not provide tax advice and independent professional advice should be sought.

To find out more:

For more information on the funds please contact us on 0203 107 2930 or funds@morningstar.com.

Carne Global Fund Managers (UK) Limited

The CG Morningstar Multi Asset Funds (the "Funds") are sub-funds of CG Morningstar Multi Asset Fund ICVC. Carne Global Fund Managers (UK) Limited (CG) is the Authorised Corporate Director of the CG Morningstar Multi Asset funds. CG is registered in England No. 10704717 and is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Registered office: 2nd Floor 107 Cheapside, London, England, EC2V 6DN.

Morningstar's Investment Management Group

Morningstar's Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including the United Kingdom Morningstar Investment Management Europe Limited is registered in England No: 05732689 and is authorised and regulated by the Financial Conduct. Registered address: 1 Oliver's Yard, 55-71 City Road, London, EC1Y1HQ. Morningstar Investment Management Europe Ltd is a part of the Morningstar Wealth group. Please visit <https://mp-morningstar.com/Morningstar-Wealth-EMEA-Disclaimers> for further information.