

## **Morningstar MPS – ESG Range**

### **Monthly Factsheets**

For Professional Clients only

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### Investment Objective

The Cautious Portfolio aims to provide some capital growth with a focus on capital preservation over the short to medium term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a notable bias towards more-defensive assets. We set a maximum equity weighting of 30% for this risk profile.

### Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

### Investment Growth

Time Period: 30/04/2019 to 31/01/2026

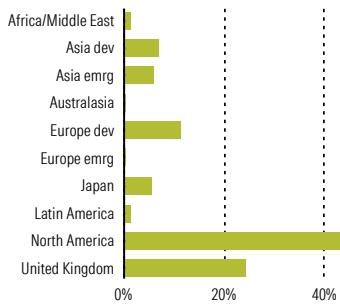


### Portfolio Returns

As Of Date: 31/01/2026

Trailing Returns %	1Month	3M	YTD	2025	2024	2023	Since Inception
Morningstar ESG - Cautious Portfolio	0.18	0.43	0.18	6.95	2.78	5.66	18.13
Year on Year Returns %	01/02/2025 - 31/01/2026	01/02/2024 - 31/01/2025	01/02/2023 - 31/01/2024	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022		
Morningstar ESG - Cautious Portfolio	5.49	5.32	2.00	-6.45	-0.11		

### Equity Regional Exposure % (Look Through)



### Equity Sector Exposure % (Look Through)

Technology	25.60
Financial Services	20.33
Industrials	11.59
Healthcare	10.24
Consumer Cyclical	9.99
Communication Services	7.28
Consumer Defensive	7.18
Basic Materials	2.89
Real Estate	2.21
Utilities	2.06
Energy	0.63

### Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/01/2026

MarketCap	%
20.4	34.5
6.5	11.0
0.6	0.4
Value	Blend
Large	Mid
Mid	Small
Small	Large

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government Bond	18.10
Invesco GBP Corp Bd Scrn & Tltd ETF Dis	Fixed Income	GBP Corporate Bond	17.00
Vanguard U.S. Govt Bd Idx Ins Pl H Acc	Fixed Income	Other Bond	13.90
L&G GBP Corp Bd 0-5 Yr Scrn ETF GBP Dist	Fixed Income	GBP Corporate Bond - Short Term	8.00
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend	7.00
Royal London Short Term Money Mkt Y Acc	Cash & Cash Equivalents	GBP Money Market - Short Term	6.50
iShares Up to 10YrsldxLnkdGiltIdx(UK)DAcc	Fixed Income	GBP Inflation-Linked Bond	5.00
iShares Up to 10 Yrs Gilts Idx(UK)DGBPAcc	Fixed Income	GBP Government Bond	5.00
CT UK Social Bond Z Acc£	Fixed Income	GBP Corporate Bond	4.50
Amundi MSCI EmMktSRIClmtPrsAlgdETFDRE	Equity	Global Emerging Markets Equity	2.15

### Contact Us

If you have any queries, or require any further information, please contact your financial adviser.

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A fund may not be available on all platforms and hence it is not always possible for us to replicate the model portfolios through all platforms. In this case, different funds will be used and weightings may also differ for portfolio construction reasons.

### Risk Warnings

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There is no guarantee that a diversified portfolio will enhance overall returns or will outperform a non-diversified portfolio. Neither diversification nor asset allocation ensure a profit or guarantee against loss. It is the responsibility of the adviser to assess the suitability of an investor and select the correct model, appropriate to the investor's objectives and needs. Morningstar Managed Portfolios are not suitable for clients who cannot bear any capital loss. It is important to note that investments in mutual funds involve risk, including as a result of market and general economic conditions, and will not always be profitable.

### Morningstar Equity Style Box\*

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### Morningstar Investment Management Europe Ltd

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Look-through charts are calculated by aggregating the underlying fund holdings. For data integrity purposes, any underlying holdings that have not been reported in the past 184 days are excluded from the look-through calculations. Therefore, actual exposures may differ from what is presented.

The allocations shown within this report are subject to change without notice. A Portfolio Rationale document will be issued to the adviser in any instance where a change has been made to the portfolio.

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<https://bit.ly/MSWEMEADisclaimers>.

# ESG - Moderately Cautious Portfolio

MORNINGSTAR Wealth

Factsheet 31/01/2026

## Investment Objective

The Moderately Cautious Portfolio aims to provide a balance between capital growth and capital preservation over the medium term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a balance between equities and defensive investments. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 50% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/01/2026

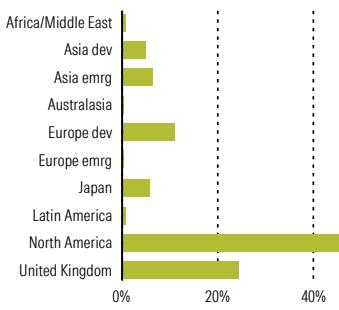


## Portfolio Returns

As Of Date: 31/01/2026

Trailing Returns %	1Month	3M	YTD	2025	2024	2023	Since Inception
Morningstar ESG - Moderately Cautious Portfolio	0.38	0.57	0.38	8.18	4.84	6.50	29.49
Year on Year Returns %	01/02/2025 - 31/01/2026	01/02/2024 - 31/01/2025	01/02/2023 - 31/01/2024	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022		
Morningstar ESG - Moderately Cautious Portfolio	6.11	8.19	2.21	-4.59	2.86		

## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	22.62
Financial Services	20.00
Healthcare	13.67
Industrials	11.30
Consumer Cyclical	10.46
Communication Services	7.42
Consumer Defensive	6.82
Basic Materials	2.79
Real Estate	2.34
Utilities	1.84
Energy	0.74

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/01/2026

MarketCap	%
21.6	31.7
7.5	9.9
2.3	2.1
Value	Blend
Large	Mid
Mid	Small
Small	Large

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares UK Gilts All Stks Iidx (UK) H Acc	Fixed Income	GBP Government Bond	14.10
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend Equity	12.25
Invesco GBP Corp Bd Scrn & Tltd ETF Dis	Fixed Income	GBP Corporate Bond	11.70
Vanguard U.S. Govt Bd Iidx Ins PI £ H Acc	Fixed Income	Other Bond	10.50
L&G GBP Corp Bd 0-5 Yr Scrn ETF GBP Dist	Fixed Income	GBP Corporate Bond - Short Term	5.50
UBS MSCI UK IMI Scly Rspnb ETF GBP dis	Equity	UK Large-Cap Equity	5.00
Royal London Short Term Money Mkt Y Acc	Cash & Cash Equivalents	GBP Money Market - Short Term	4.45
iShares Up to 10YrsldxLnkdGltIdx(UK)DAcc	Fixed Income	GBP Inflation-Linked Bond	4.00
iShares Up to 10 Yrs Gilts Iidx(UK)DGBPAcc	Fixed Income	GBP Government Bond	4.00
iShares MSCI Europe SRI ETF EUR Acc	Equity	Europe Large-Cap Blend Equity	2.75

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### Morningstar Equity Style Box\*

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Look-through charts are calculated by aggregating the underlying fund holdings. For data integrity purposes, any underlying holdings that have not been reported in the past 184 days are excluded from the look-through calculations. Therefore, actual exposures may differ from what is presented.

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For more information about Morningstar Wealth please visit:  
<https://bit.ly/MSWEMEADisclaimers>.

### Investment Objective

The Moderate Portfolio aims to provide capital growth and some capital preservation over the medium to long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a moderate bias towards equities. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 70% for this risk profile.

### Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

### Investment Growth

Time Period: 30/04/2019 to 31/01/2026

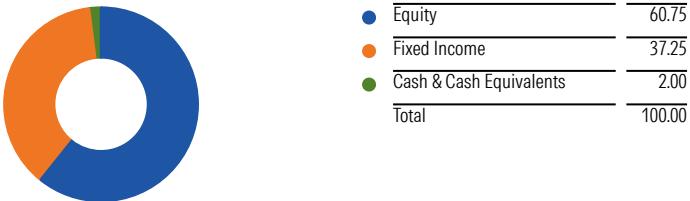


### Portfolio Returns

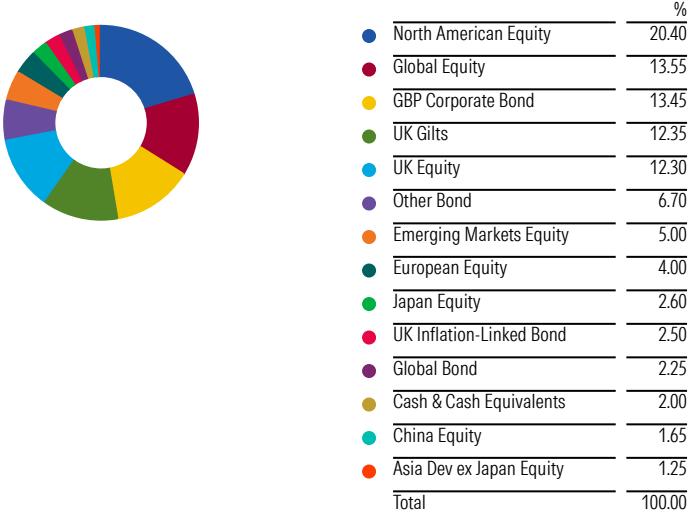
As Of Date: 31/01/2026

Trailing Returns %	1Month	3M	YTD	2025	2024	2023	Since Inception
Morningstar ESG - Moderate Portfolio	0.60	0.53	0.60	9.12	6.94	7.57	40.34
Year on Year Returns %	01/02/2025 - 31/01/2026	01/02/2024 - 31/01/2025	01/02/2023 - 31/01/2024	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022		
Morningstar ESG - Moderate Portfolio	6.54	11.19	2.57	-3.17	5.45		

### Asset Allocation



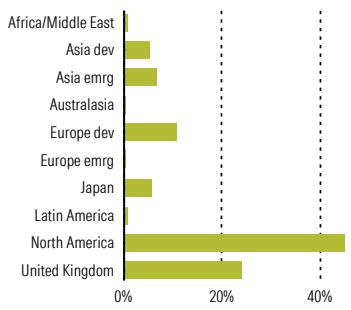
### Asset Class Breakdown



### Returns Disclosure

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### Equity Regional Exposure % (Look Through)



### Equity Sector Exposure % (Look Through)

Technology	22.83
Financial Services	20.04
Healthcare	12.73
Industrials	11.98
Consumer Cyclical	10.55
Communication Services	7.21
Consumer Defensive	6.97
Basic Materials	2.90
Real Estate	2.31
Utilities	1.75
	0.72

### Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/01/2026

Value	Blend	Growth	MarketCap	%
20.6	32.4	17.8	Large	
7.2	10.2	6.0	Mid	
2.3	2.3	1.3	Small	

\*(see page 2 for explanation)

**Top Ten Holdings**

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend	17.80
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government	12.35
UBS MSCI UK IMI Scly Rspnb ETF GBP dis	Equity	Bond	
Invesco GBP Corp Bd Scrn & Tltd ETF Dis	Fixed Income	UK Large-Cap Equity	9.00
Vanguard U.S. Govt Bd Idx Ins Pl £ H Acc	Fixed Income	GBP Corporate Bond	8.65
iShares MSCI Europe SRI ETF EUR Acc	Equity	Other Bond	5.70
iShares MSCI WldQualDiv Advcd ETFUSDDist	Equity	Europe Large-Cap	4.00
L&G GBP Corp Bd 0-5 Yr Scrn ETF GBP Dist	Fixed Income	Blend Equity	
Morgan Stanley UK Global Qul Slct I Acc	Equity	Global Equity Income	3.75
HSBC MSCI Em Mkts Val Scrn ETF USD Acc	Equity	GBP Corporate Bond -	3.55
		Short Term	
		Global Large-Cap	3.35
		Blend Equity	
		Global Emerging	3.00
		Markets Equity	

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**Morningstar Equity Style Box\***

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# ESG - Moderately Adventurous Portfolio

MORNINGSTAR Wealth

Factsheet 31/01/2026

## Investment Objective

The Moderately Adventurous Portfolio aims to provide capital growth over the long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a bias towards equities. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 90% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/01/2026

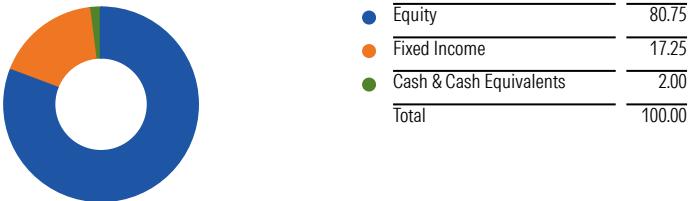


## Portfolio Returns

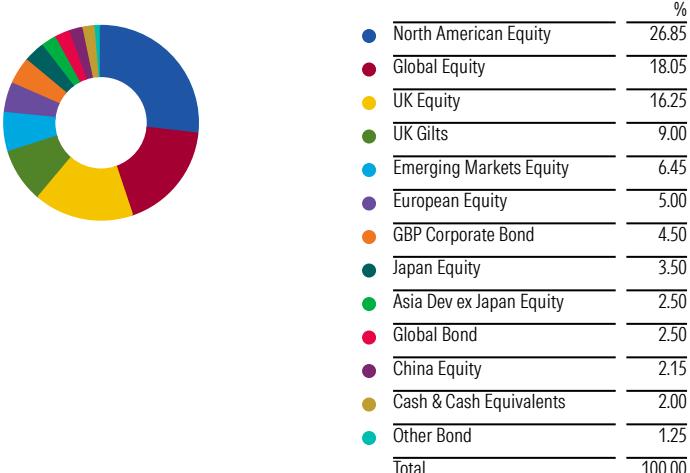
As Of Date: 31/01/2026

	1Month	3M	YTD	2025	2024	2023	Since Inception
Morningstar ESG - Moderately Adventurous Portfolio	0.79	0.46	0.79	10.10	9.19	8.22	52.13
Year on Year Returns %	01/02/2025 - 31/01/2026	01/02/2024 - 31/01/2025	01/02/2023 - 31/01/2024	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022		
Morningstar ESG - Moderately Adventurous Portfolio	6.96	14.25	2.89	-0.72	7.90		

## Asset Allocation



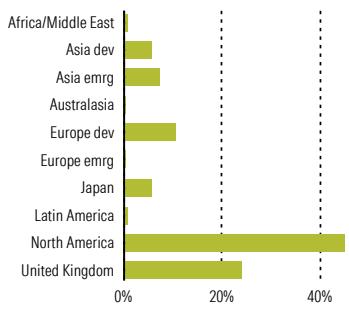
## Asset Class Breakdown



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## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	23.13
Financial Services	19.78
Healthcare	12.92
Industrials	12.41
Consumer Cyclical	10.50
Consumer Defensive	6.79
Communication Services	6.72
Basic Materials	2.85
Real Estate	2.34
Utilities	1.86
	0.70

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/01/2026

Value	Blend	Growth	MarketCap	%
20.1	32.6	18.0	Large	
6.9	10.2	6.2	Mid	
2.3	2.3	1.4	Small	
			Market Cap Micro	1.11

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend	18.25
Equity	UK Large-Cap Equity	11.75	
UBS MSCI UK IMI Scly Rspnb ETF GBP dis	Equity	GBP Government	9.00
iShares UK Gilts All Stks Iidx (UK) H Acc	Fixed Income	Bond	
iShares MSCI Europe SRI ETF EUR Acc	Equity	Europe Large-Cap	5.00
Equity	Blend Equity		
UBS MSCI USA Socially Rspnb ETF USD dis	Equity	US Large-Cap Blend	5.00
Invesco GBP Corp Bd Scrn & Tltd ETF Dis	Fixed Income	Equity	
Morgan Stanley UK Global Qul Slct I Acc	Equity	GBP Corporate Bond	4.50
iShares MSCI WldQualDiv Advcd ETFUSDDist	Equity	Global Large-Cap	4.50
HSBC MSCI Em Mkts Val Scrn ETF USD Acc	Equity	Blend Equity	
iShares MSCI USA Sm CpCTBEnhESGETFUSDAcc	Equity	Global Equity Income	4.30
		Global Emerging	3.95
		Markets Equity	
		US Small-Cap Equity	3.60

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### Risk Warnings

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### Morningstar Equity Style Box\*

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### Contact Us

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For more information about Morningstar Wealth please visit:  
<https://bit.ly/MSWEMEADisclaimers>.

### Investment Objective

The Adventurous Portfolio aims to provide capital growth over the long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests predominantly in equities via both active and passive funds, to a maximum of 100%. Smaller positions in fixed income, and alternative asset classes may also be included.

### Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

### Investment Growth

Time Period: 30/04/2019 to 31/01/2026

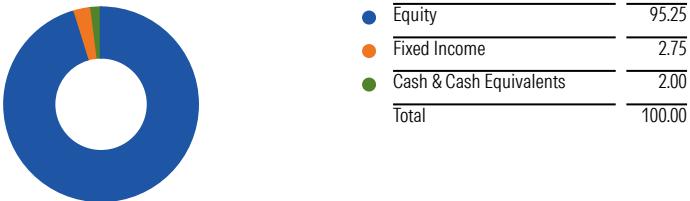


### Portfolio Returns

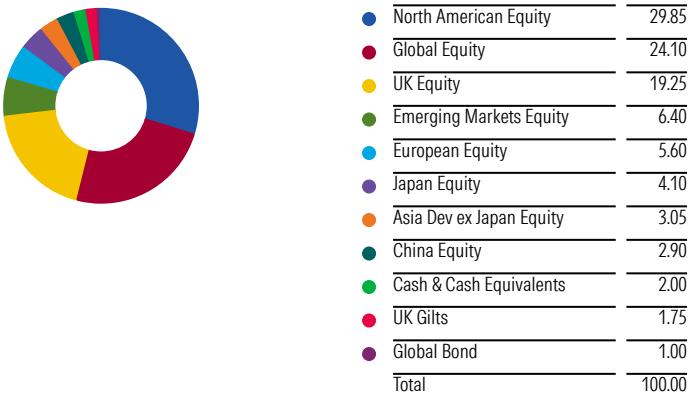
As Of Date: 31/01/2026

Trailing Returns %	1Month	3M	YTD	2025	2024	2023	Since Inception
Morningstar ESG - Adventurous Portfolio	0.82	0.41	0.82	10.74	11.18	9.07	61.80
Year on Year Returns %	01/02/2025 - 31/01/2026	01/02/2024 - 31/01/2025	01/02/2023 - 31/01/2024	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022		
Morningstar ESG - Adventurous Portfolio	7.00	16.61	3.79	0.99	9.95		

### Asset Allocation



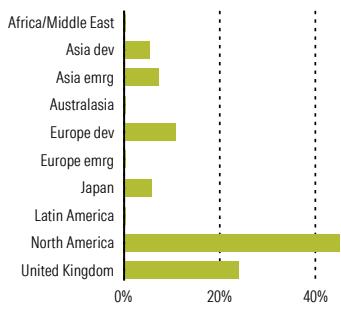
### Asset Class Breakdown



### Returns Disclosure

The returns shown may not be the same as the returns of an investor's actual account and this due to various factors including the investment date by the investor and differences across platforms. The returns are calculated through Morningstar Direct, are provided for illustrative purposes only and should not be viewed as the performance of an actual account. The trailing returns shown are cumulative and year-on-year returns show complete 12-month periods. All performance is shown net of the holdings' management fees and expenses based on the cheapest share class available; however does not include the 0.25% per annum charged by Morningstar Investment Management Europe Ltd, the advisor fees or the Platform fees, therefore the actual performance experienced will be lower once these charges have been taken into account.

### Equity Regional Exposure % (Look Through)



### Equity Sector Exposure % (Look Through)

Technology	23.17
Financial Services	19.86
Healthcare	13.15
Industrials	12.51
Consumer Cyclical	10.38
Consumer Defensive	6.79
Communication Services	6.53
Basic Materials	2.74
Real Estate	2.29
Utilities	1.85
Energy	0.73

### Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/01/2026

Value	Blend	Growth	MarketCap	%
20.3	33.0	17.7	Market Cap Giant	29.87
6.7	10.3	6.2	Market Cap Large	41.07
2.3	2.3	1.3	Market Cap Mid	23.17
			Market Cap Small	4.82
			Market Cap Micro	1.08

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend	18.25
Equity		Equity	
UBS MSCI UK IMI Scly Rspnb ETF GBP dis	Equity	UK Large-Cap Equity	13.75
UBS MSCI USA Socially Rspnb ETF USD dis	Equity	US Large-Cap Blend	7.50
Morgan Stanley UK Global QuI Slct I Acc	Equity	Equity	
		Global Large-Cap	6.75
		Blend Equity	
iShares MSCI WldQualDiv Advcd ETFUSDDist	Equity	Global Equity Income	6.25
iShares MSCI Europe SRI ETF EUR Acc	Equity	Europe Large-Cap	5.60
HSBC MSCI Em Mkts Val Scrn ETF USD Acc	Equity	Blend Equity	
		Global Emerging	4.15
		Markets Equity	
iShares MSCI Japan SRI ETF	Equity	Japan Large-Cap	4.10
		Equity	
iShares MSCI USA Sm CpCTBEnhESGETFUSDAcc	Equity	US Small-Cap Equity	4.10
Schroder Global Sust Val Eq Z Cap	Equity	Global Large-Cap	3.25
		Value Equity	

A fund may not be available on all platforms and hence it is not always possible for us to replicate the model portfolios through all platforms. In this case, different funds will be used and weightings may also differ for portfolio construction reasons.

### Risk Warnings

Unless stated otherwise, all data and information is presented at 31/01/2026. Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested. The portfolio shown has similar investment objectives and strategies as the portfolio recommended to individual clients by their financial adviser; however, may not contain the same securities that are currently underlying the portfolio provided to individual clients. Specific securities mentioned should not be viewed as a recommendation to buy or sell such securities. Due to platform requirements, cash allocations may differ per platform.

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