

# **Morningstar MPS – ESG Range**

## **Monthly Factsheets**

For Professional Clients only

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# ESG – Cautious Portfolio

Factsheet 31/10/2024

## Investment Objective

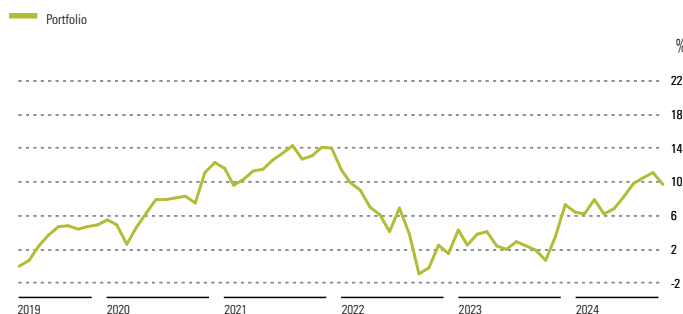
The Cautious Portfolio aims to provide some capital growth with a focus on capital preservation over the short to medium term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a notable bias towards more-defensive assets. We set a maximum equity weighting of 30% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/10/2024



## Portfolio Returns

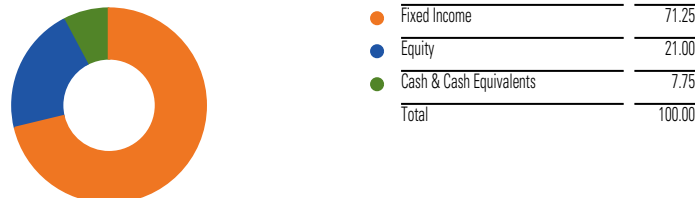
As Of Date: 31/10/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Morningstar ESG – Cautious Portfolio	-1.27	-0.05	2.30	5.66	-10.97	1.51	9.74

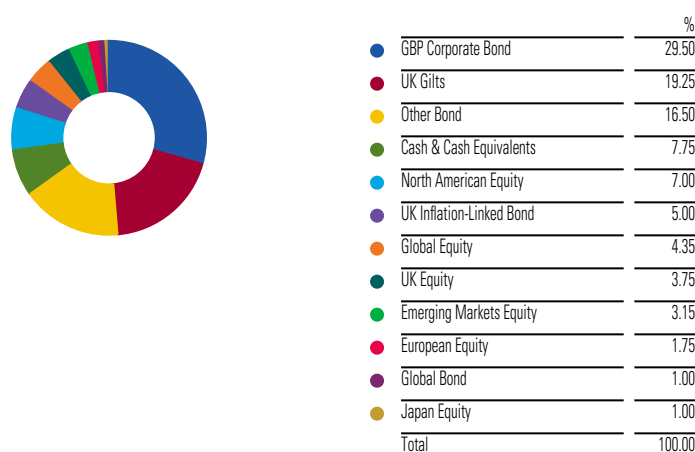
  

Year on Year Returns %	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020
Morningstar ESG – Cautious Portfolio	8.93	0.97	-11.78	5.21	2.95

## Asset Allocation



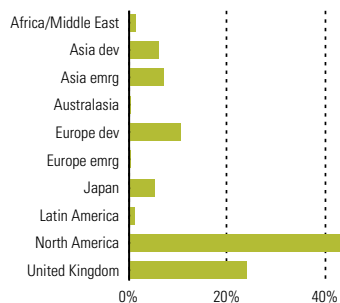
## Asset Class Breakdown



## Returns Disclosure

The returns shown may not be the same as the returns of an investor's actual account and this due to various factors including the investment date by the investor and differences across platforms. The returns are calculated through Morningstar Direct, are provided for illustrative purposes only and should not be viewed as the performance of an actual account. The trailing returns shown are cumulative and year-on-year returns show complete 12-month periods. All performance is shown net of the holdings' management fees and expenses based on the cheapest share class available; however does not include the 0.25% per annum charged by Morningstar Investment Management Europe Ltd, the advisor fees or the Platform fees, therefore the actual performance experienced will be lower once these charges have been taken into account.

## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	22.81
Financial Services	17.83
Healthcare	11.99
Industrials	11.32
Consumer Cyclical	11.20
Consumer Defensive	8.21
Communication Services	7.39
Basic Materials	3.16
RealEstate	2.25
Utilities	1.93
Energy	1.92

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/10/2024

Value	Blend	Growth	MarketCap	%
22.1	29.7	23.4	MarketCap	
6.7	11.4	5.3	Market Cap Giant	34.80
0.4	0.8	0.2	Market Cap Large	40.41
			Market Cap Mid	23.38
			Market Cap Small	1.36
			Market Cap Micro	0.04

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
Invesco GBP Corporate Bond ESG ETF Dist	Fixed Income	GBP Corporate Bond	17.00
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government Bond	15.25
L&G ESG GBP Corporate Bond 0-5 Year ETF	Fixed Income	GBP Corporate Bond - Short Term	8.00
Royal London Short Term Money Mkt Y Acc	Cash & Cash Equivalents	GBP Money Market - Short Term	7.75
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend Equity	7.00
Vanguard U.S. Govt Bd Idx Ins Pl E H Acc	Fixed Income	Other Bond	6.00
iShares \$ Treasury Bond ETF GBP H Dist	Fixed Income	Other Bond	5.50
iShares Up to 10YrslxLnkdGtldx(UK)DAcc	Fixed Income	GBP Inflation-Linked Bond	5.00
Vanguard U.S. Govt Bd Idx E H Acc	Fixed Income	Other Bond	5.00
CT UK Social Bond Z Acc£	Fixed Income	GBP Corporate Bond	4.50

A fund may not be available on all platforms and hence it is not always possible for us to replicate the model portfolios through all platforms. In this case, different funds will be used and weightings may also differ for portfolio construction reasons.

### Contact Us

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### Risk Warnings

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There is no guarantee that a diversified portfolio will enhance overall returns or will outperform a non-diversified portfolio. Neither diversification nor asset allocation ensure a profit or guarantee against loss. It is important to note that investments in mutual funds involve risk, including as a result of market and general economic conditions, and will not always be profitable.

### Morningstar Equity Style Box\*

The Morningstar Style Box is a nine-square grid that illustrates the investment style of a security. Size (large, mid, or small) is displayed along the vertical axis and style is displayed along the horizontal axis. The "value" and "growth" investment styles are common to both stocks and funds. For stocks, the central column of the Style Box represents the "core" style. Few or no funds contain only stocks with extreme value-growth orientations, and both value and growth managers often hold core stocks for diversification or other reasons. Therefore, for funds, the central column represents the "blend" style (a mixture of growth and value stocks or mostly core stocks).

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Look-through charts are calculated by aggregating the underlying fund holdings. For data integrity purposes, any underlying holdings that have not been reported in the past 184 days are excluded from the look-through calculations. Therefore, actual exposures may differ from what is presented.

The allocations shown within this report are subject to change without notice. A Portfolio Rationale document will be issued to the adviser in any instance where a change has been made to the portfolio.

For more information about Morningstar Wealth please visit: <https://bit.ly/MSWEMEADisclaimers>.

# ESG – Moderately Cautious Portfolio

Factsheet 31/10/2024

## Investment Objective

The Moderately Cautious Portfolio aims to provide a balance between capital growth and capital preservation over the medium term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a balance between equities and defensive investments. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 50% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/10/2024



## Portfolio Returns

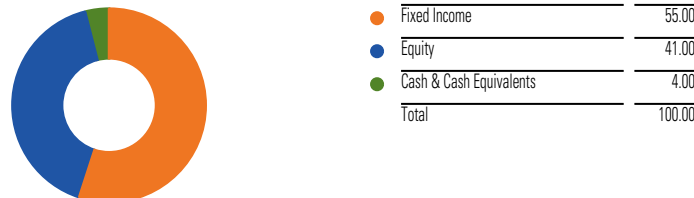
As Of Date: 31/10/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Morningstar ESG – Moderately Cautious Portfolio	-0.86	0.18	3.97	6.50	-10.35	5.17	18.26

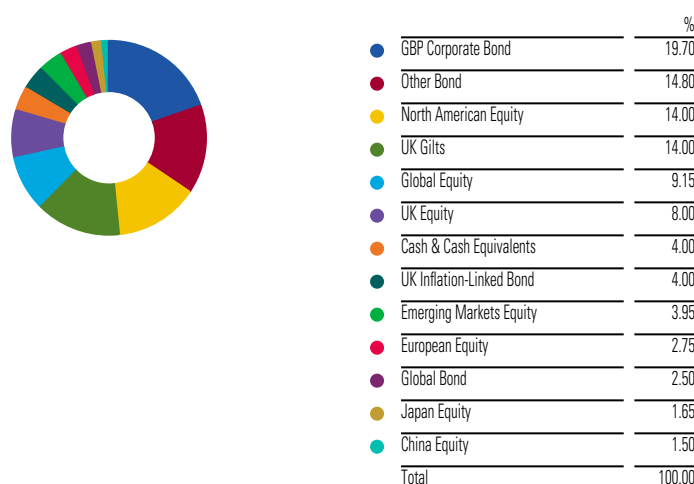
  

Year on Year Returns %	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020
Morningstar ESG – Moderately Cautious Portfolio	11.58	1.51	-11.21	11.26	1.05

## Asset Allocation



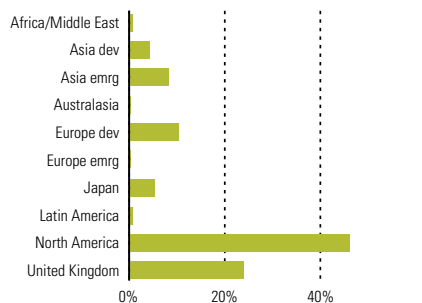
## Asset Class Breakdown



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## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	20.86
Financial Services	17.36
Healthcare	14.49
Consumer Cyclical	11.92
Industrials	11.01
Consumer Defensive	7.81
Communication Services	7.67
Basic Materials	2.86
RealEstate	2.37
Energy	1.84
Utilities	1.82

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/10/2024

Value	Blend	Growth	MarketCap	%
24.2	27.2	20.8	Market Cap	
7.3	10.9	5.0	Market Cap Giant	33.25
1.7	2.0	1.0	Market Cap Large	38.92
			Market Cap Mid	23.17
			Market Cap Small	3.95
			Market Cap Micro	0.71

\*(see page 2 for explanation)

# ESG – Moderately Cautious Portfolio

Factsheet 31/10/2024

## Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend Equity	12.75
Invesco GBP Corporate Bond ESG ETF Dist	Fixed Income	GBP Corporate Bond	11.70
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government Bond	11.00
Vanguard U.S. Govt Bd Idx Ins Pl £ H Acc	Fixed Income	Other Bond	6.50
L&G ESG GBP Corporate Bond 0-5 Year ETF	Fixed Income	GBP Corporate Bond - Short Term	5.50
UBS ETF MSCI UK IMI SRI GBP A dis	Equity	UK Large-Cap Equity	5.00
Vanguard U.S. Govt Bd Idx £ H Acc	Fixed Income	Other Bond	5.00
iShares Up to 10YrsLndLnkdGtIdx(UK)DAcc	Fixed Income	GBP Inflation-Linked Bond	4.00
Royal London Short Term Money Mkt Y Acc	Cash & Cash Equivalents	GBP Money Market - Short Term	4.00
iShares \$ Treasury Bond ETF GBP H Dist	Fixed Income	Other Bond	3.30

A fund may not be available on all platforms and hence it is not always possible for us to replicate the model portfolios through all platforms. In this case, different funds will be used and weightings may also differ for portfolio construction reasons.

## Risk Warnings

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## Morningstar Equity Style Box\*

The Morningstar Style Box is a nine-square grid that illustrates the investment style of a security. Size (large, mid, or small) is displayed along the vertical axis and style is displayed along the horizontal axis. The "value" and "growth" investment styles are common to both stocks and funds. For stocks, the central column of the Style Box represents the "core" style. Few or no funds contain only stocks with extreme value-growth orientations, and both value and growth managers often hold core stocks for diversification or other reasons. Therefore, for funds, the central column represents the "blend" style (a mixture of growth and value stocks or mostly core stocks).

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Look-through charts are calculated by aggregating the underlying fund holdings. For data integrity purposes, any underlying holdings that have not been reported in the past 184 days are excluded from the look-through calculations. Therefore, actual exposures may differ from what is presented.

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# ESG – Moderate Portfolio

Factsheet 31/10/2024

## Investment Objective

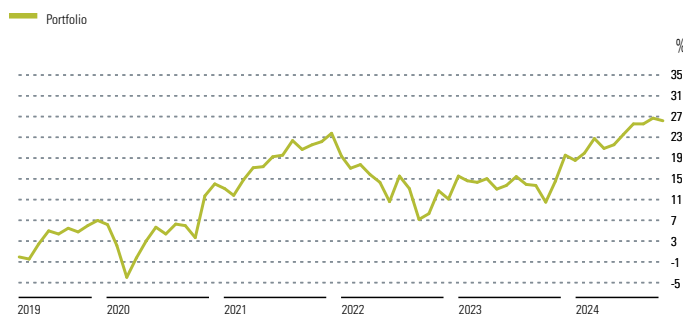
The Moderate Portfolio aims to provide capital growth and some capital preservation over the medium to long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a moderate bias towards equities. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 70% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/10/2024



## Portfolio Returns

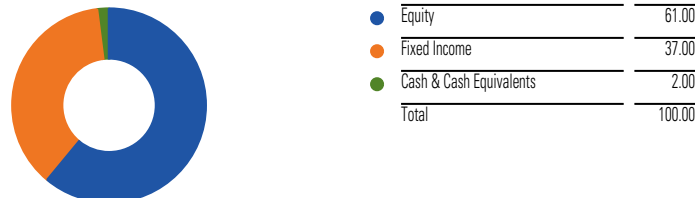
As Of Date: 31/10/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Morningstar ESG – Moderate Portfolio	-0.43	0.46	5.46	7.57	-10.17	8.53	26.07

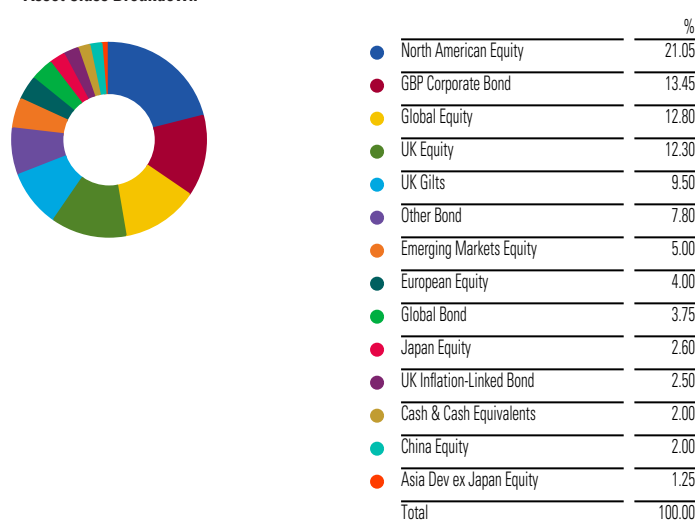
  

Year on Year Returns %	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020
Morningstar ESG – Moderate Portfolio	14.10	2.05	-10.92	17.24	-1.07

## Asset Allocation



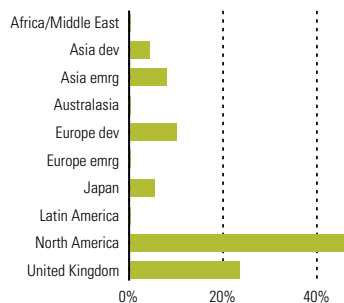
## Asset Class Breakdown



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## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	21.16
Financial Services	17.46
Healthcare	13.55
Consumer Cyclical	12.05
Industrials	11.65
Consumer Defensive	7.79
Communication Services	7.31
Basic Materials	3.10
RealEstate	2.38
Energy	1.82
Utilities	1.74

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/10/2024

Value	Blend	Growth	MarketCap	%
22.8	27.7	20.9	Market Cap	
7.0	11.4	5.0	Market Cap Giant	33.06
1.8	2.2	1.3	Market Cap Large	38.40
			Market Cap Mid	23.34
			Market Cap Small	4.36
			Market Cap Micro	0.84

\*(see page 2 for explanation)

### Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend Equity	18.80
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government Bond	9.50
UBS ETF MSCI UK IMI SRI GBP A dis	Equity	UK Large-Cap Equity	9.00
Invesco GBP Corporate Bond ESG ETF Dist	Fixed Income	GBP Corporate Bond	8.65
iShares MSCI WldQualDiv ESG ETF USD Dist	Equity	Global Equity Income	4.00
iShares MSCI Europe SRI ETF EUR Acc	Equity	Europe Large-Cap Blend Equity	4.00
Vanguard U.S. Govt Bd Idx £ H Acc	Fixed Income	Other Bond	3.70
Morgan Stanley UK Global Sustain I Acc	Equity	Global Large-Cap Blend Equity	3.60
L&G ESG GBP Corporate Bond 0-5 Year ETF	Fixed Income	GBP Corporate Bond - Short Term	3.55
Vanguard U.S. Govt Bd Idx Ins Pl £ H Acc	Fixed Income	Other Bond	3.00

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# ESG – Moderately Adventurous Portfolio

Factsheet 31/10/2024

## Investment Objective

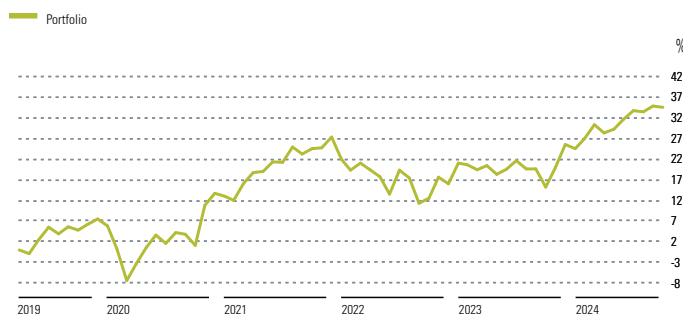
The Moderately Adventurous Portfolio aims to provide capital growth over the long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests in both active and passive funds within the core asset classes of equity and fixed income, with a bias towards equities. Smaller positions in alternative asset classes may be included for diversification purposes. We set a maximum equity weighting of 90% for this risk profile.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/10/2024



## Portfolio Returns

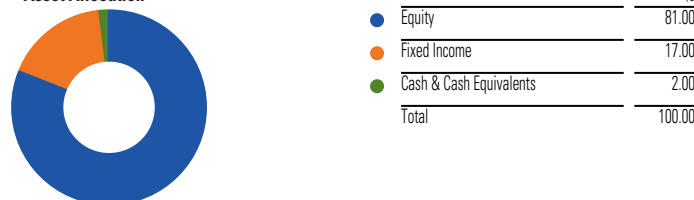
As Of Date: 31/10/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Morningstar ESG – Moderately Adventurous Portfolio	-0.18	0.64	7.15	8.22	-8.84	11.97	34.52

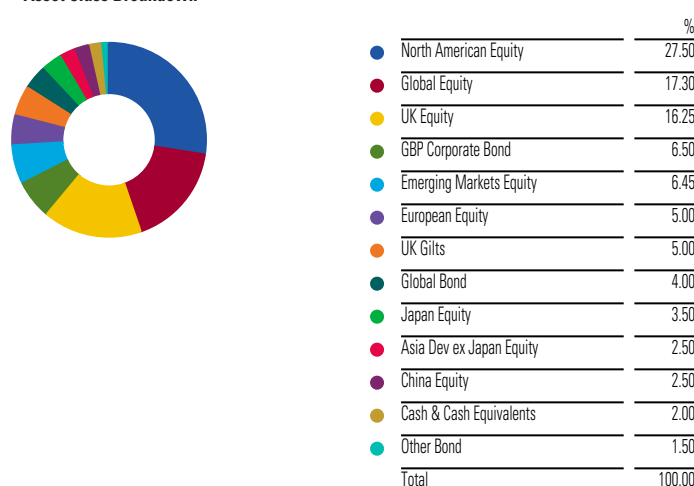
  

Year on Year Returns %	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020
Morningstar ESG – Moderately Adventurous Portfolio	16.78	2.38	-9.63	23.20	-3.53

## Asset Allocation



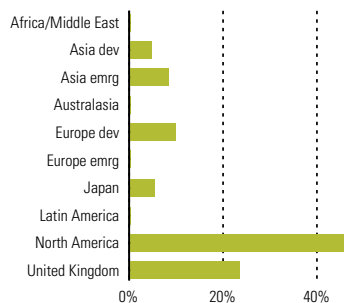
## Asset Class Breakdown



## Returns Disclosure

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## Equity Regional Exposure % (Look Through)



## Equity Sector Exposure % (Look Through)

Technology	21.23
Financial Services	17.32
Healthcare	13.76
Industrials	12.13
Consumer Cyclical	12.04
Consumer Defensive	7.62
Communication Services	6.84
Basic Materials	3.16
RealEstate	2.42
Utilities	1.83
Energy	1.64

## Morningstar Equity Style Box\* (Look Through)

Portfolio Date: 31/10/2024

Value	Blend	Growth	MarketCap	%
22.3	27.4	21.2	Market Cap	~
6.7	11.5	5.3	Market Cap Giant	32.54
1.8	2.3	1.4	Market Cap Large	38.40
			Market Cap Mid	23.51
			Market Cap Small	4.64
			Market Cap Micro	0.91

\*(see page 2 for explanation)



# ESG – Moderately Adventurous Portfolio

Factsheet 31/10/2024



## Top Ten Holdings

	Broad Asset Class	Morningstar Category	Portfolio Weighting %
iShares MSCI USA SRI ETF USD Acc	Equity	US Large-Cap Blend Equity	19.25
UBS ETF MSCI UK IMI SRI GBP A dis	Equity	UK Large-Cap Equity	11.75
Invesco GBP Corporate Bond ESG ETF Dist	Fixed Income	GBP Corporate Bond	6.50
iShares UK Gilts All Stks Idx (UK) H Acc	Fixed Income	GBP Government Bond	5.00
UBS(Lux)FS MSCI USA SRI USD Adis	Equity	US Large-Cap Blend Equity	5.00
iShares MSCI Europe SRI ETF EUR Acc	Equity	Europe Large-Cap Blend Equity	5.00
Morgan Stanley UK Global Sustain I Acc	Equity	Global Large-Cap Blend Equity	4.75
iShares MSCI WldQualDiv ESG ETF USD Dist	Equity	Global Equity Income	4.55
HSBC MSCI Em Mkts Val ESG ETF USD (Acc)	Equity	Global Emerging Markets Equity	3.95
iShares MSCI Japan SRI ETF	Equity	Japan Large-Cap Equity	3.50

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## Contact Us

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Telephone: 020 3107 2930

Website: <https://mp.morningstar.com>

## Risk Warnings

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There is no guarantee that a diversified portfolio will enhance overall returns or will outperform a non-diversified portfolio. Neither diversification nor asset allocation ensure a profit or guarantee against loss. It is important to note that investments in mutual funds involve risk, including as a result of market and general economic conditions, and will not always be profitable.

## Morningstar Equity Style Box\*

The Morningstar Style Box is a nine-square grid that illustrates the investment style of a security. Size (large, mid, or small) is displayed along the vertical axis and style is displayed along the horizontal axis. The "value" and "growth" investment styles are common to both stocks and funds. For stocks, the central column of the Style Box represents the "core" style. Few or no funds contain only stocks with extreme value-growth orientations, and both value and growth managers often hold core stocks for diversification or other reasons. Therefore, for funds, the central column represents the "blend" style (a mixture of growth and value stocks or mostly core stocks).

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For more information about Morningstar Wealth please visit: <https://bit.ly/MSWEMEADisclaimers>.

# ESG – Adventurous Portfolio

Factsheet 31/10/2024

## Investment Objective

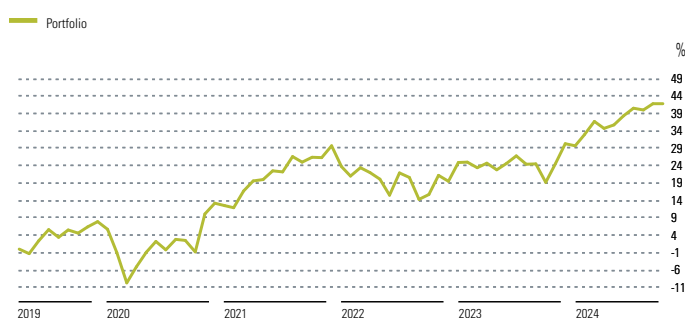
The Adventurous Portfolio aims to provide capital growth over the long term whilst also helping investors incorporate environmental social and governance (ESG) goals within their portfolio. The portfolio is actively managed and invests predominantly in equities via both active and passive funds, to a maximum of 100%. Smaller positions in fixed income, and alternative asset classes may also be included.

## Portfolio Details

Minimum Investment	Platform dependent
Inception/Launch date	30/04/2019
Investment Manager	Morningstar Investment Management Europe Ltd
Annual Management Charge	0.25%

## Investment Growth

Time Period: 30/04/2019 to 31/10/2024



## Portfolio Returns

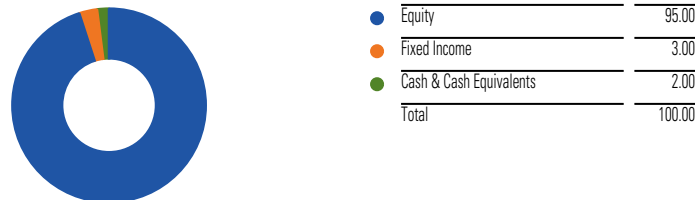
As Of Date: 31/10/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Morningstar ESG – Adventurous Portfolio	0.05	0.93	8.80	9.07	-7.83	14.57	41.82

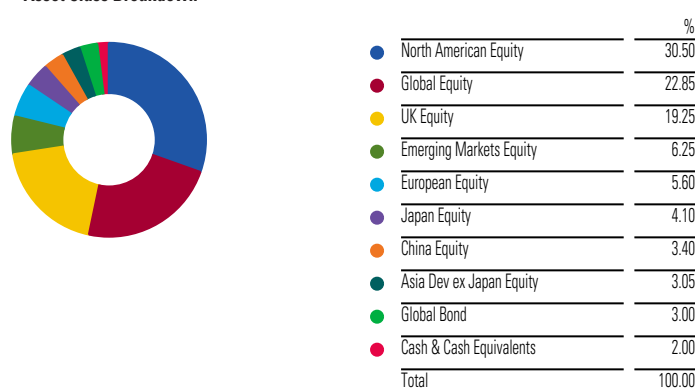
  

Year on Year Returns %	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020
Morningstar ESG – Adventurous Portfolio	18.94	3.09	-8.49	27.41	-5.21

## Asset Allocation



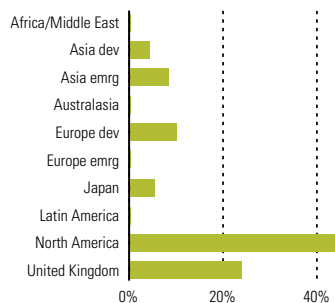
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iShares MSCI Japan SRI ETF	Equity	Japan Large-Cap Equity	4.10
HSBC MSCI Em Mkts Val ESG ETF USD (Acc)	Equity	Global Emerging Markets Equity	4.00
iShares MSCI USASmCp ESGEnh ETF USD Acc	Equity	US Small-Cap Equity	3.75
UBS(Lux)FS MSCI CHNESGUInslwCarbSelAdis	Equity	China Equity	3.40

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