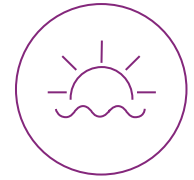




Morningstar® Retirement ManagerSM HSAs as Outside Accounts

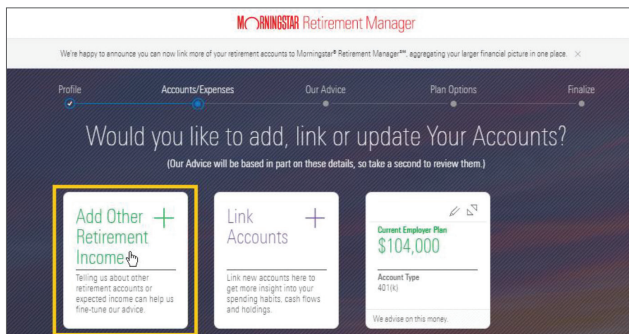


With their tax savings features, Health Savings Accounts (HSAs) have become a popular vehicle to help people save for healthcare expenses they might have—both today and in retirement. Morningstar Retirement Manager users can now tell us about HSA(s) they have reserved for retirement, so we can factor those accounts into their overall savings and investment strategy.

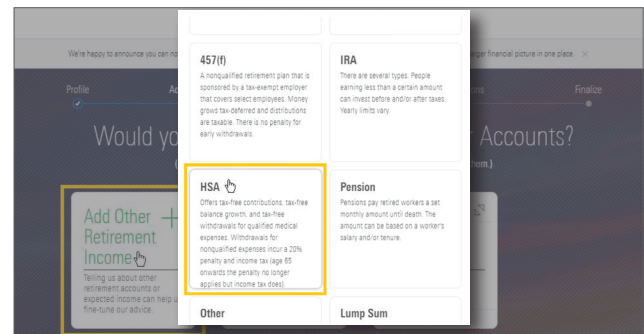
Considering other accounts that your employees have earmarked for retirement, like an HSA, helps us gain a more holistic view of their current situation and future financial needs. Plus, we can provide asset class guidance to help them invest the savings in their HSA so we can factor those accounts into their overall savings and investment strategy.

Adding HSAs

Your employees will follow an intuitive process to add their HSA(s) to Morningstar Retirement Manager. To start, they'll navigate to the service through their plan provider's website as they normally do. When they get to the page with their account(s) shown in different tiles, they'll see an option to select **Add Other Retirement Income**.



From the list of account types that pop up, they'll select **HSA**, followed by the type of HSA they have—either individual or family coverage.



From there, users will be prompted to enter details about their HSA. In order to save the account to Morningstar Retirement Manager, they must at least share the account name, balance, and risk level or exact investment holdings. They can also tell us about any pretax contributions they're making to the account, or contributions being made by their employer.

Their retirement strategy

Once users have shared information about their HSA, the account will be factored into their retirement strategy in a few different ways, which they'll see reflected on the advice dashboard:

- ▶ **Overall savings:** Their HSA savings will be factored into the overall annual savings recommendation.
- ▶ **Asset class guidance:** Within our recommendations for their overall risk level, they'll see our asset class guidance for their HSA and any other outside retirement accounts they've told us about.
- ▶ **Spending strategy:** Users who are age 50 and older will see their HSA accounted for in their sustainable spend-down strategy for retirement.

Morningstar® Retirement ManagerSM HSAs as Outside Accounts

Have questions?

Get in touch to learn more about HSA inclusion and how Morningstar Retirement Manager can help your employees save for the future.

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About Morningstar Investment Management LLC

Our parent company, Morningstar, Inc., was founded on the simple idea that when people have good investment information, they can make better choices that help them achieve their financial goals.

In the retirement solutions group at Morningstar Investment Management LLC, a subsidiary of Morningstar, Inc. and a registered investment adviser, our advocacy for the individual investor extends to the workplace retirement market where the responsibility for investing and saving now rests with employees. We are committed to helping those individuals save for retirement by providing products and services that range from a managed accounts service to custom models to target-date products and fiduciary services.

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Guidance is designed to give general asset class information to help your participants determine how to manage their accounts. It is provided as general and educational information only and is not intended to provide “investment advice” as defined by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Guidance information should not be considered as advice to buy or sell a particular investment option. Participants are responsible for determining the suitability of any investment option for their unique situation.

We consider “outside accounts” to be those accounts, other than the participant’s employer-sponsored retirement plan account, that they have set up for retirement savings. Morningstar Investment Management cannot monitor, review or update its suggestions or projections for outside accounts on an on-going basis, nor does it have the capability to monitor or review investment decisions the participant makes in outside accounts. Because Morningstar Investment Management depends on the completeness, accuracy and timeliness of the outside account information provided, participants are solely responsible for reviewing and updating their individual financial information. Participants are responsible for tracking their outside accounts and the market to be aware of any changes in the value of such outside accounts, and reporting that information to Morningstar Investment Management.

There is no fee to receive guidance on outside accounts, however, participants should be aware they could incur redemption fees, transaction costs, other security or account level charges and expenses, and/or tax consequences for the securities in their outside accounts. Participants should consult with a professional financial adviser or tax adviser if they have any questions prior to making any investment decisions.