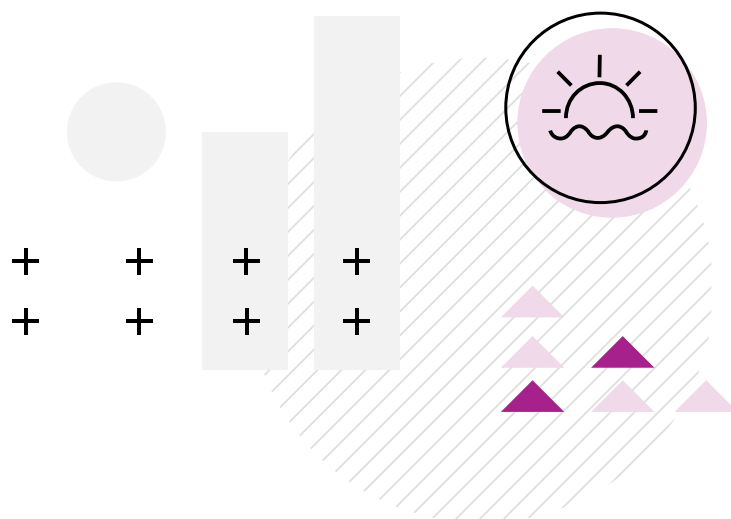


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# Frequently Asked Questions: Morningstar<sup>®</sup> Retirement Manager<sup>SM</sup> with Morningstar<sup>®</sup> ByAllAccounts<sup>®</sup>



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# Morningstar® Retirement Manager<sup>SM</sup> with Morningstar® ByAllAccounts®

## Frequently Asked Questions

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### What is Morningstar® ByAllAccounts®?

Morningstar® ByAllAccounts® is a new account aggregation service offered by Morningstar, Inc. that allows your employees to link other accounts they have earmarked for retirement, like an IRA or a 401(k) from a past employer, within Morningstar® Retirement Manager<sup>SM</sup>. This allows Morningstar Retirement Manager to pull information from these linked accounts, including their balances and how they're invested. Account information is refreshed each time users visit the service, which we recommend they do quarterly. Having access to these details can help us provide a more tailored strategy for your employees, as well as overall asset allocation guidance to help them invest those accounts.

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### How does ByAllAccounts work within Morningstar Retirement Manager?

With ByAllAccounts, Morningstar Retirement Manager users will continue to receive guidance to help them invest any other accounts they share with us. After linking these accounts, our advice and guidance will be based on the information we're able to draw from those accounts, including their balances and how they're invested.

We will continue to provide guidance for the overall risk level of any outside accounts and how their outside accounts should be invested overall across specific assets classes. To note, users have to select investments for their outside accounts themselves since we do not manage these other accounts.

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### What types of accounts can users link with the ByAllAccounts feature?

ByAllAccounts can link a range of account types that are specifically earmarked for retirement, including those held by a spouse or partner. These account types include:

- ▶ 401k
- ▶ 401a
- ▶ 403b
- ▶ 457b
- ▶ Brokerage/Taxable
- ▶ Roth IRA
- ▶ Traditional IRA
- ▶ SEP IRA
- ▶ HSA Single (joint HSA accounts are not supported)
- ▶ Taxable

Note: Account availability is determined by the account's custodian.

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#### How can users link their accounts to Morningstar Retirement Manager?

User will be able to follow an easy process to link their outside accounts. To start, they'll navigate to the service through their plan provider's website, as they normally do. When they get to the **Accounts/Expenses** page (the page with their account(s) shown in different tiles), they'll see an option to select **Link Accounts**.

From there, they'll be able to select or enter a financial institution and enter their login credentials for the account. After their account has been linked, they can select **Import Data** to sync the account details into Morningstar Retirement Manager.

After importing their account information, users will see a new tile on their accounts page with the information that's been aggregated.

Note: If users previously manually entered information about an outside account that they've now linked, it's important that they delete the duplicate account.

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#### Who has access to ByAllAccounts?

ByAllAccounts is currently available to all users using the latest version of Morningstar Retirement Manager.

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#### How often should a user return to update their accounts?

We recommend users return to Morningstar Retirement Manager quarterly or whenever their situation materially changes to review and update their information, if needed. Each time they do, it will trigger a refresh of the ByAllAccounts feature to gather the latest details about their linked accounts.

As a backup, they can select **Refresh Accounts** in the service, which will also trigger a refresh of their linked accounts and gather the latest information available. If an error message appears, it could mean that their login credentials have changed, and they will need to re-link and import the account.

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#### What potential value does ByAllAccounts have for participants?

If your employees have multiple accounts earmarked for retirement—whether they include a 401(k) from a past job, an IRA, or a lump sum—it can be hard to keep track of those different accounts and know that they're aligned with their retirement goals overall. When saving and investing for retirement, it's especially important to make sure that their total retirement investments have the appropriate risk level for their unique situation. Fortunately, ByAllAccounts is designed to make it easier for Morningstar Retirement Manager to bring your employees total financial picture into focus.

#### About Morningstar Investment Management LLC

Our parent company, Morningstar, Inc., was founded on the simple idea that when people have good investment information, they can make better choices that help them achieve their financial goals. In the retirement solutions group at Morningstar Investment Management LLC, a subsidiary of Morningstar, Inc. and a registered investment adviser, our advocacy for the individual investor extends to the workplace retirement market where the responsibility for investing and saving now rests with employees. We are committed to helping those individuals save for retirement by providing products and services that range from a managed accounts service to custom models to target-date products and fiduciary services.

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All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Investment Management does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

Guidance is designed to give general asset class information to help participants determine how to manage their accounts. It is provided as general and educational information only and is not intended to provide "investment advice" as defined by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Guidance information should not be considered as advice to buy or sell a particular investment option. Participants are responsible for determining the suitability of any investment option for their unique situation.

We consider "outside accounts" to be those accounts, other than the participant's employer-sponsored retirement plan account, that they have set up for retirement savings. Morningstar Investment Management cannot monitor, review or update its suggestions or projections for outside accounts on an on-going basis, nor does it have the capability to monitor or review investment decisions the participant makes in outside accounts. Because Morningstar Investment Management depends on the completeness, accuracy and timeliness of the outside account information provided, participants are solely responsible for reviewing and updating their individual financial information. Participants are responsible for tracking their outside accounts and the market to be aware of any changes in the value of such outside accounts, and reporting that information to Morningstar Investment Management.

There is no fee to receive guidance on outside accounts, however, participants should be aware they could incur redemption fees, transaction costs, other security or account level charges and expenses, and/or tax consequences for the securities in their outside accounts. Participants should consult with a professional financial adviser or tax adviser if they have any questions prior to making any investment decisions.