
Morningstar® Retirement ManagerSM with Income Secure

Frequently Asked Questions

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What is Income Secure?

As you enter or near retirement, it's natural to feel uneasy about how to go about spending your savings without depleting it too quickly. Morningstar Retirement Manager with Income Secure is designed to provide you with a spending plan and investment strategy for your retirement account once you are retired or about to retire.

2

How can I access the feature?

When you indicate that you are retired or about to retire in Morningstar Retirement Manager, the Income Secure feature becomes available to you. From there, you can see your strategy either online through Morningstar Retirement Manager or through your plan provider's call center.

3

How does the Income Secure feature work?

Income Secure analyzes your retirement account(s), Social Security benefits, bequest amounts, tax exposure, pensions, and other income sources that help fund your retirement account (including those of a partner, if applicable). The feature then presents you with a plan designed with your spending goals in mind.

The feature can also provide you with an investment strategy for assets within your retirement account.

If you are still saving for retirement, the feature may also recommend you begin allocating a portion of your contributions to an annuity,¹ if one is available to you through your retirement plan provider.

4

How often should I return to the feature?

Once you have indicated that you are retired or about to retire, we recommend that you return to Morningstar Retirement Manager each year to receive an updated strategy. This helps ensure that our recommendations reflect your changing account balances, the performance of your investments, and any changes to your personal or financial situation.

¹An annuity is a tax-deferred investment structured to convert a sum of money into a series of payments over time. Annuities have a variety of fees and expenses, may lose money, and should not be viewed as short-term liquid investments. Please obtain and read the current prospectus or equivalent to understand whether a specific annuity is right for you. An insurance company's fulfillment of a commitment to pay a death benefit, schedule of payments, or another form of guarantee depends on the claims-paying ability of the issuing insurance company.

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