

Morningstar® Retirement ManagerSM with Social Security Optimization

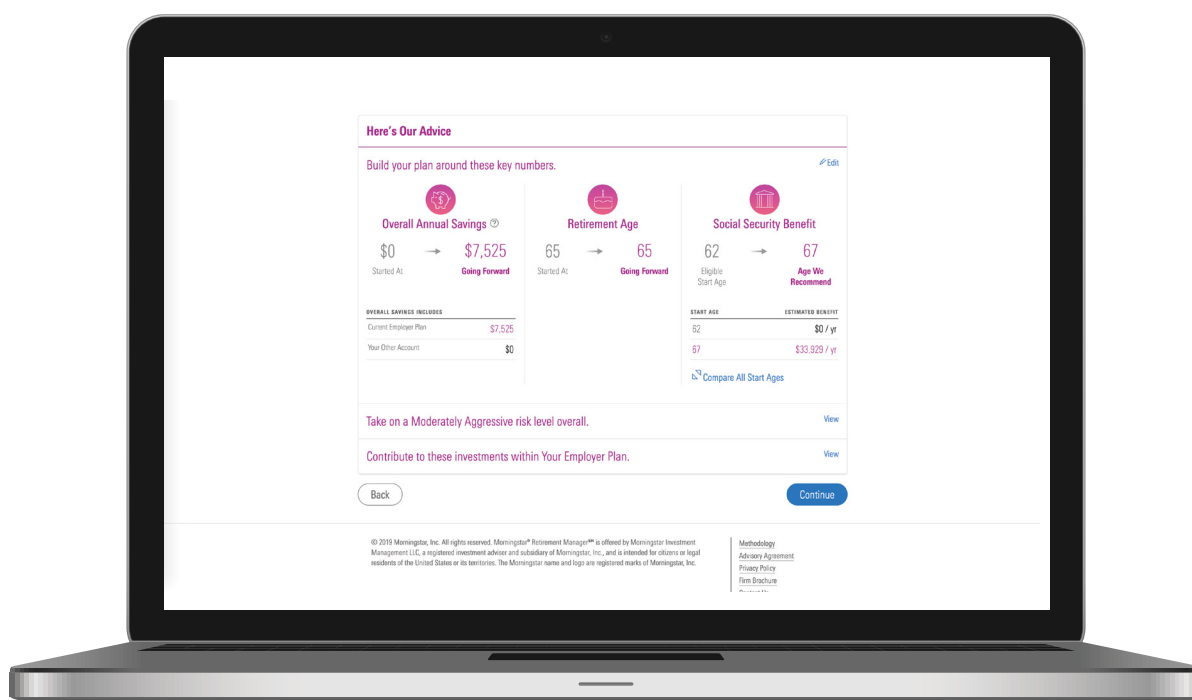
Deciding when to begin collecting Social Security benefits can be an intimidating decision for your employees. While more than a third of workers claim Social Security benefits when they're first eligible, at age 62, it's important that this lifetime income stream is factored into their overall retirement strategy. Because determining when to take Social Security is so nuanced, making an informed decision can be one of the most important factors in a participant's journey to reaching their retirement goals.

Morningstar® Retirement ManagerSM with Social Security Optimization (SSO) is designed to help participants make a more informed decision on when to begin collecting Social Security benefits and provides them with our benefit estimate for that age. We also allow participants to select ages other than our recommended age, enabling them to enter their own estimates and intended start age. The Social Security Optimization feature can be accessed directly through Morningstar Retirement Manager.

How is the Social Security estimate made?

Morningstar Investment Management LLC uses the Social Security Administration's calculation, which is based on a participant's earnings over the course of their working lifetime, to estimate each year's benefit. Once a participant finalizes their choice and moves forward to submit their strategy, Morningstar Retirement Manager will incorporate those selections into their retirement strategy, ultimately transacting on their retirement account.

The Social Security Optimization enhancement allows participants to either select our recommendation (the default) or select the age that they wish to begin collecting Social Security benefits. If selecting an age other than our recommendation, users can either keep our estimated annual benefit amount or enter their own annual estimate.



For illustrative purposes only.

Social Security Optimization

Competitive Benefits Package

Today's best companies know that attracting top talent can be a competitive process—having a comprehensive set of benefits helps set you apart. You can help improve the competitiveness of your benefits package by offering investment advisory services from Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc. In addition, many plan sponsors who offer Morningstar Retirement Manager to their participants often see improvements in key plan statistics, such as deferral rates, overall investment diversification, and increased plan satisfaction.

About Morningstar Investment Management LLC's Retirement Solutions Group

Morningstar, Inc. was founded with the simple goal of making investment research available for everyone. Today, that mission has expanded to include countless technology- and research-driven products and services designed to help people reach their financial goals, including retirement. Morningstar Investment Management LLC, a subsidiary of Morningstar, Inc. and a registered investment adviser, has a team that specializes in supporting workplace retirement plans. Our goal is to not only help people save for the retirement they want, but to help them make their money last once they get there.

Connect with Us

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