



Morningstar® Retirement ManagerSM with Morningstar® ByAllAccounts®

If your employees have multiple accounts earmarked for retirement—whether they include a 401(k) from a past job or an IRA—it can be hard to keep track of those different accounts and make sure they’re aligned with their retirement goals overall. When saving and investing for retirement, it’s especially important to make sure that their total retirement investments have the appropriate risk level for their unique situation. Fortunately, Morningstar® ByAllAccounts®, an account aggregation service now integrated in Morningstar® Retirement ManagerSM, is designed to make it easier to bring your employees’ total financial picture into focus.

ByAllAccounts allows Morningstar Retirement Manager to link and pull information from these other accounts, including their balances and how they’re invested. Account information is refreshed each time users visit the service, which we recommend they do quarterly. Having access to these details can help us provide a more tailored strategy for your employees, as well as overall asset allocation guidance to help them invest those accounts.

ByAllAccounts can link a range of account types that are specifically earmarked for retirement, including those held by a spouse or partner. These account types include:

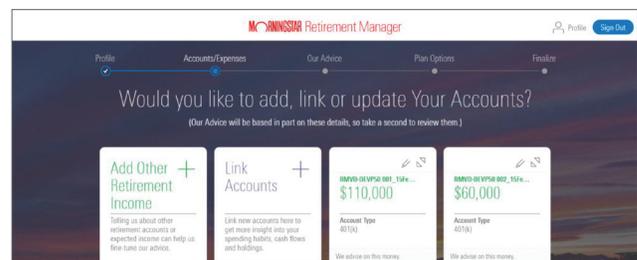
- ▶ 401k
- ▶ 401a
- ▶ 403b
- ▶ 457b
- ▶ Brokerage/Taxable
- ▶ Roth IRA
- ▶ Traditional IRA
- ▶ SEP IRA
- ▶ HSA Single
(joint HSA accounts are not supported)
- ▶ Taxable

Note: Account availability is determined by the account’s custodian.

Syncing their accounts

Morningstar Retirement Manager users follow an easy process to sync their outside accounts. To start, they’ll navigate to the service through their plan provider’s website as they normally do. When they get to the page with their account(s) shown in different tiles, they’ll see an option to select Link Accounts.

From there, they’ll be able to select or enter the financial institution and enter their login credentials for the account. After their account has been linked, they can select **Import Data** to pull the account details into Morningstar Retirement Manager.



For illustrative purposes only.

After importing their account information, users will see a new tile on their accounts page with the information that’s been aggregated. If users previously manually entered information about an outside account that they’ve now linked, it’s important that they delete the duplicate account.

Refreshing their account

Once an account has been linked, the information about that account will refresh automatically each time users visit Morningstar Retirement Manager, which they should do every three months or anytime their financial situation materially changes. However, when users return to the service, they’ll see an option to **Refresh Accounts** as a back-up option to double-check that their accounts have imported the latest information. If an error message appears when they do, it could mean that their login credentials have changed and they need to re-link and import the account.

Guidance for their outside accounts

Morningstar Retirement Manager users will receive overall asset allocation guidance to help them invest any outside accounts they share with us. After syncing these accounts, our advice will be based on the information we’re able to draw from those accounts, including their balances and how they’re invested.

We will provide guidance for the overall risk level of any outside accounts and how they should be invested across specific asset classes. To note, users have to select investment options and apply those changes themselves since we do not manage these other accounts.

©2022 Morningstar Investment Management LLC. All rights reserved. The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar® Retirement ManagerSM is offered by Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc., and is intended for citizens or legal residents of the United States or its territories who reside in the United States or its territories. Investment advice generated by Morningstar Retirement Manager is based on information provided and limited to the investment options available in the retirement plan. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time. Morningstar Investment Management LLC is not affiliated with [Plan Provider Name].

Morningstar® ByAllAccounts® is offered by Morningstar, Inc. The information, data, and analyses from ByAllAccounts (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your account's custodian, which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use.

The Morningstar and Morningstar® ByAllAccounts® name and logos, and all related product and service names, designs, and slogans, are the property of Morningstar, Inc. or its affiliates. Such marks may not be used without the prior written consent of Morningstar.

All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Investment Management does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

Guidance is designed to give general asset class information to help participants determine how to manage their accounts. It is provided as general and educational information only and is not intended to provide "investment advice" as defined by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Guidance information should not be considered as advice to buy or sell a particular investment option. Participants are responsible for determining the suitability of any investment option for their unique situation.

We consider "outside accounts" to be those accounts, other than the participant's employer-sponsored retirement plan account, that they have set up for retirement savings. Morningstar Investment Management cannot monitor, review or update its suggestions or projections for outside accounts on an on-going basis, nor does it have the capability to monitor or review investment decisions the participant makes in outside accounts. Because Morningstar Investment Management depends on the completeness, accuracy and timeliness of the outside account information provided, participants are solely responsible for reviewing and updating their individual financial information. Participants are responsible for tracking their outside accounts and the market to be aware of any changes in the value of such outside accounts, and reporting that information to Morningstar Investment Management.

There is no fee to receive guidance on outside accounts, however, participants should be aware they could incur redemption fees, transaction costs, other security or account level charges and expenses, and/or tax consequences for the securities in their outside accounts. Participants should consult with a professional financial adviser or tax adviser if they have any questions prior to making any investment decisions.