

# Morningstar Multi Asset Fund Range

Helping you achieve your financial goals



## What is a Multi Asset Fund?

An investment portfolio that invests across a range of asset classes, including shares, bonds, listed property, infrastructure, alternative investments and cash. At Morningstar Wealth, our starting point is research – by having a comprehensive understanding of what an investment is worth and what role it can play, we create portfolios that go beyond a collection of individual investments. The investments within our multi asset portfolios work together holistically to achieve a clear investment objective. We actively manage the portfolios to meet client risk and return objectives throughout their investment time horizon. This provides investors with a truly diversified investment solution that preserves their savings and increases wealth.

## Key Benefits of the Multi Asset Fund Range

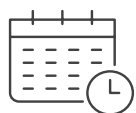
The Morningstar Multi Asset Fund Range provides investors with a high-quality, diversified, cost-effective and robust investment solution that leverages Morningstar's global expertise.



**A focus on achieving your financial goals.** Our goal is to help investors achieve their financial goals by producing more consistent returns with less risk. No one likes surprises when it comes to investing, so more consistent returns make it easier to stay invested over the longer term.



**Access to a truly diversified portfolio:** Diversification is key to achieving your financial goals. It means having a portfolio that's robust enough to meet your objectives whatever the investment environment.



**Invest in the best opportunities at any given time:** A large global team research over 350 different equity, bond and currency markets. We seek to invest in assets that are cheap or undervalued and to avoid the expensive or overvalued ones. This is one way we achieve more consistent and predictable returns.



**Regular updates:** We provide advisers regular updates on what's happening in investment markets, how portfolios are performing and how our research translates into portfolio positioning. This content comes in multiple formats for advisers and their clients.



**Good value:** We are committed to keeping fees low to help ensure the investor takes home their share of the profits.



**Tax efficiency:** As you guide your clients through their financial journey, staying informed and proactive in considering tax implications is key. By incorporating multi asset funds into your overall portfolio strategy, you can offer your clients a customised and accessible investment experience while maximizing tax benefits.

## Robust investment portfolios focused on achieving your financial goals.

### Supported by a Global Leader

Morningstar Wealth brings together capabilities across Morningstar's global business, to meet the specific needs of financial advisers, their businesses and the clients they serve. We partner with over 255,000 advisers around the world, with over £364bn in assets under management globally, including Managed Portfolios and Funds in the UK.

### Unparalleled depth and breadth of research

Our investment managers have access to the insights from a global Research and Investment Team of over 400 experts. This depth of global research enables us to build robust portfolios focused on achieving your clients' goals. Further, we're able to share these insights with you to help your clients confidently face the ups and downs of investment markets; in doing so preventing them making decisions which could have long lasting consequences on their ability to reach their goals.

	Americas	EMEA	Asia-Pacific
<b>Assets under management</b>	\$240.38 bil	\$10.70 bil	\$12.51 bil
<b>Employees/Investment professionals</b>	445/48	186/22	249/24
<b>Regulated entities</b>	Canada United States	France South Africa United Kingdom	Australia Hong Kong India South Korea



Total assets under management: \$263.59 billion

Data as of 30th September 2023. Includes assets under management and advisement for Morningstar Investment Management LLC, Morningstar Investment Services LLC, Morningstar Investment Management Europe Ltd., Morningstar Investment Management Australia Ltd., Ibbotson Associates Japan KK, Morningstar Associates, Inc. and Morningstar Investment Management South Africa (PTY) LTD all of which are subsidiaries of Morningstar, Inc. Advisory services listed are provided by one or more of these entities, which are authorized in the appropriate jurisdiction to provide such services.

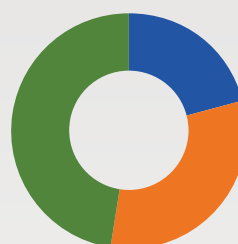
## Finding the right fund

The Multi Asset Fund Range is aligned to your client risk profiles and to a Morningstar risk profile: Cautious, Moderately Cautious, Moderate, or Moderately Adventurous. This helps you recommend portfolios that are suitable for each client's appetite for risk.

### CG Morningstar Multi Asset 20 Fund

The Fund's investment objective aims to provide capital growth over a rolling three-year period. Over the long-term, the equity exposure will typically be around the middle of the stated range of 10%–30%.

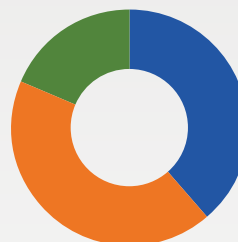
Cautious



### CG Morningstar Multi Asset 40 Fund

The Fund's investment objective aims to provide capital growth over a rolling five-year period. Over the long-term, the equity exposure will typically be around the middle of the stated range of 30%–50%.

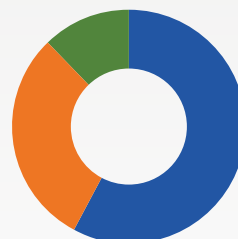
Moderately Cautious



### CG Morningstar Multi Asset 60 Fund

The Fund's investment objective aims to provide capital growth over a rolling five-year period. Over the long-term, the equity exposure will typically be around the middle of the stated range of 50%–70%.

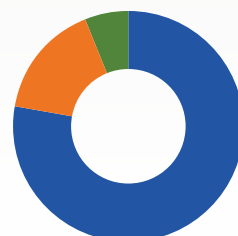
Moderate



### CG Morningstar Multi Asset 80 Fund

The Fund's investment objective aims to provide capital growth over a rolling seven-year period. Over the long-term, the equity exposure will typically be around the middle of the stated range of 70%–90%.

Moderately Adventurous



● Equity ● Fixed Income ● Cash ● Alternatives

The asset allocations presented are indicative only, presented for illustrative purposes only and may not represent the actual fund asset allocations, at the time of publication. Asset classes are presented using Morningstar Inc. category groups. The value of investments and the income from them may go down as well as up. Investors may not get back the amount invested.

## How do our Multi Asset Funds Work?

The Morningstar Multi Asset Funds use passive investments where possible to keep costs down, whilst active positions are used to take advantage of more targeted opportunities to deliver the best of both worlds to investors.



### In-Depth Valuation Analysis

Our valuation-driven approach focuses on one central idea: We seek to find value in fundamentally strong but underpriced investments. Valuation is one of the key factors guiding the way we construct multi asset funds and helping us manage risk.



### Develop Asset Class Views

The core of our philosophy is the belief that asset class returns are intrinsically linked to the cash flows they supply to investors.

In-depth, fundamental asset class reviews are integral to developing our conviction in different investment opportunities.



### Portfolio Construction

This best thinking gets built into every fund we manage through an iterative portfolio construction process. Our evaluation of risk and reward continues as we size positions and seek true, fundamental diversification in each portfolio or fund.



### Investment Selection

We like to think the result is the best of all possible worlds—bringing in managers we consider best in class, while lowering fees with passive investment

## How can I access the Morningstar Multi Asset funds?

The Multi Asset Fund Range aligns with leading third-party risk profiles and is available on multiple platforms. To discuss platform availability, please contact us via any of the options listed below.

 Call 0203 107 2930

 Email [funds@morningstar.com](mailto:funds@morningstar.com)

 Visit <https://www.morningstar.com/en-uk/products/multi-asset-funds>

Morningstar Investment  
Management Europe Ltd

1 Oliver's Yard  
55-71 City Road London  
EC1Y 1HQ

Call: 0203 107 2930

Email: [funds@morningstar.com](mailto:funds@morningstar.com)

Visit: <https://www.morningstar.com/en-uk/products/multi-asset-funds>

### What you need to consider:

It is important to note that investments in securities involve risk and will not always be profitable. Morningstar Investment Management Europe Limited does not guarantee that the results of its investment decisions or the objectives of the funds will be achieved. Morningstar Investment Management Europe Limited does not guarantee that negative returns can or will be avoided in any of its funds. An investment made in a security may differ substantially from its historical performance and as a result, funds may incur a loss. Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested.

### To find out more:

For more information please call us on 0203 107 2930, email [funds@morningstar.com](mailto:funds@morningstar.com) or visit <https://www.morningstar.com/en-uk/products/multi-asset-funds>

### Carne Global Fund Managers (UK) Limited

The CG Morningstar Multi Asset Funds (the "Funds") are sub-funds of CG Morningstar Multi Asset Fund ICVC. Carne Global Fund Managers (UK) Limited (CG) is the Authorised Corporate Director of the CG Morningstar

Multi Asset funds. CG is registered in England No. 10704717 and is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Registered office: 2nd Floor 107 Cheapside, London, England, EC2V 6DN.

### Morningstar's Investment Management Group

Morningstar's Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including the United Kingdom. Morningstar Investment Management Europe Ltd is the appointed investment manager, registered in England and Wales no: 05732689, authorised and regulated by the Financial Conduct Authority. Registered address: 1 Oliver's Yard, 55-71 City Road, London, EC1Y 1HQ. Morningstar Managed Portfolios are intended for citizens or legal residents of the United Kingdom. These portfolios can only be made available through the use of investment advisers appropriately authorised and regulated by the Financial Conduct Authority. Morningstar Investment Management Europe Ltd is a part of the Morningstar Wealth group. Please visit <https://mp-morningstar.com/Morningstar-Wealth-EMEA-Disclaimers> for further information.