MORNINGSTAR Wealth

morningstar.com/products/byallaccounts

BYALLACCOUNTS® • PRODUCT SHEET

Morningstar Connect: Optimize Wealth With Confidence

Morningstar Connect Helps:

- Investors see their full financial picture
- Advisors provide personalized advice

Full-spectrum Data Visibility to Optimize Wealth and AUM

Most investment platforms used by the wealth-management industry support the collection of advisor-managed account data from major financial institutions. But that information may paint an incomplete picture if it doesn't include all of an investor's financial account data.

Some investment platforms and apps provide a comprehensive look at both managed and outside accounts. This gives investors and their advisors a more complete picture—and empowers advisors with the information they need to offer personalized, holistic financial advice.

The *ideal* solution is one that aggregates, normalizes, enriches, and delivers this data seamlessly. With such a powerful tool, investors and their advisors can feel confident in a complete, 360° view of their financial well-being—and uncover the critical insights needed to optimize wealth.

Achieve a Complete Financial Picture

Morningstar Connect is a suite of embeddable web components or standalone application that allows investors to easily link their financial data from more than 15,000 financial data sources. This tool is powered by Morningstar ByAllAccounts—the only financial data integrator that delivers investment-first data. This lets investors and their advisors see their full balance sheet, a complete financial picture—including cash, investments, credit, loans, and mortgages. As a result, they can quickly and easily gain insights into holdings, transactions, spending habits, and cash flow.

Investors can even incorporate data from their employer-sponsored retirement plans. Our differentiated, long-tail approach includes an industryleading number of retirement plan providers and 401(k) recordkeeper sources.

Reliable access to data is ensured through our more than 2,100 direct connections, including open banking and custodial feeds. And we can support advisor and enterprise aggregation at scale with our 1,200 institutional connections.

Enriched Data for Portfolio Insights

Morningstar ByAllAccounts uses artificial intelligence (AI) and other proprietary technologies to deliver high-quality client account data to portfoliomanagement, reconciliation, compliance, trust accounting, and performance systems. The account data can come from investor-permissioned aggregation of held-away accounts through Morningstar Connect or advisor-permissioned book of business aggregation through AccountView.

Using a process informed by decades of investment experience, we parse, normalize, and enrich data to ensure that it's accurate, complete, and actionable. As a result, the data is clean, well-structured, and highly interoperable.

And thanks to the integration of the Morningstar Security Master, we can map millions of positions and transactions to their accurate names, symbols, and share classes. This process eliminates inconsistencies—and the need for manual changes—while unlocking portfolio insights through seamless integration with Morningstar's entire ecosystem of solutions.

Safe and Secure

You can rest assured that ByAllAccounts prioritizes the security of investors' data. All sensitive information is encrypted when transmitted and stored, even during communication between the service's components.

Advantages of Using Morningstar Connect Spans the Investment Ecosystem

Wealthtechs/Enterprise Home Office

- Increase assets under management
- Enable a superior user experience
- Cost-efficiently scale the size of your practice

Advisors

- Build strong relationships and provide personalized advice
- Grow assets under management and assets under advisement
- Increase efficiency through automated data collection

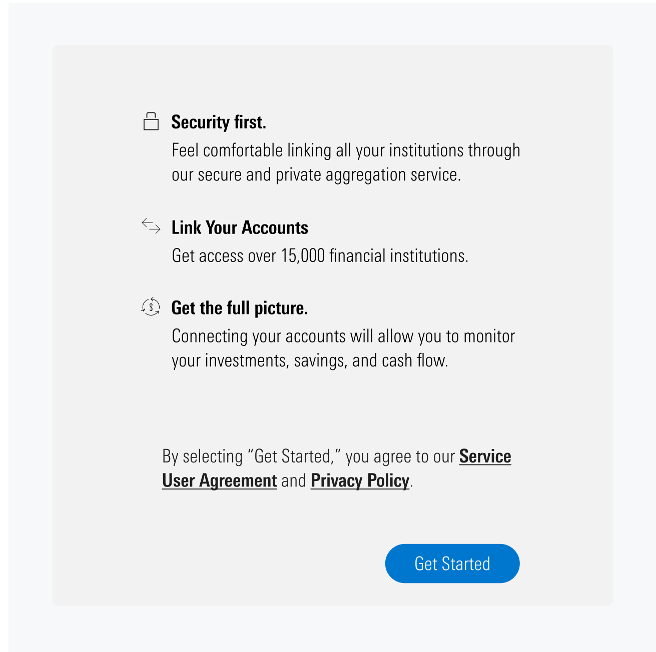
Investors

- View a complete financial picture and net worth
- Receive more actionable and personalized guidance
- Gauge progress toward financial health goals

Take a Tour

Investors can easily link their accounts through Morningstar Connect's intuitive interface.

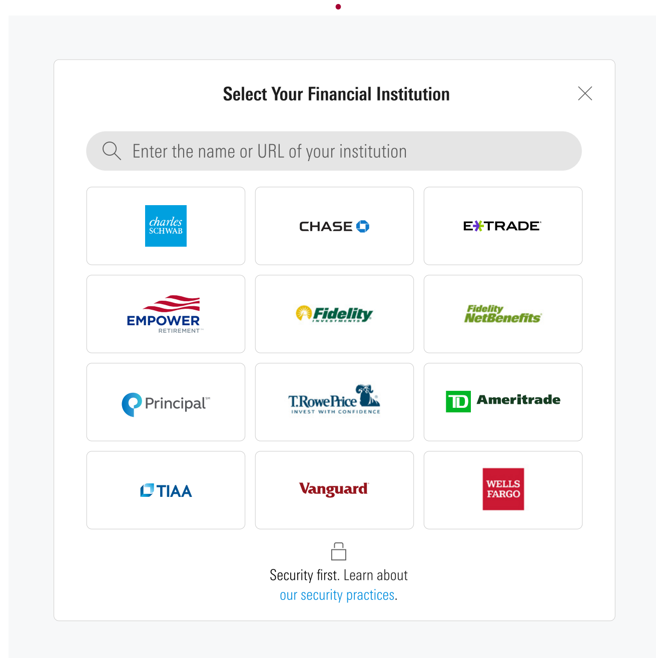
First-time users must review the Service User Agreement and Privacy Policy. Then they can start to link their accounts in three simple steps.



STEP 01

Select Financial Institution

The user can click directly on one of the popular options displayed by default or search from more than 15,000 available financial institutions' data sources — either by name or by website URL.

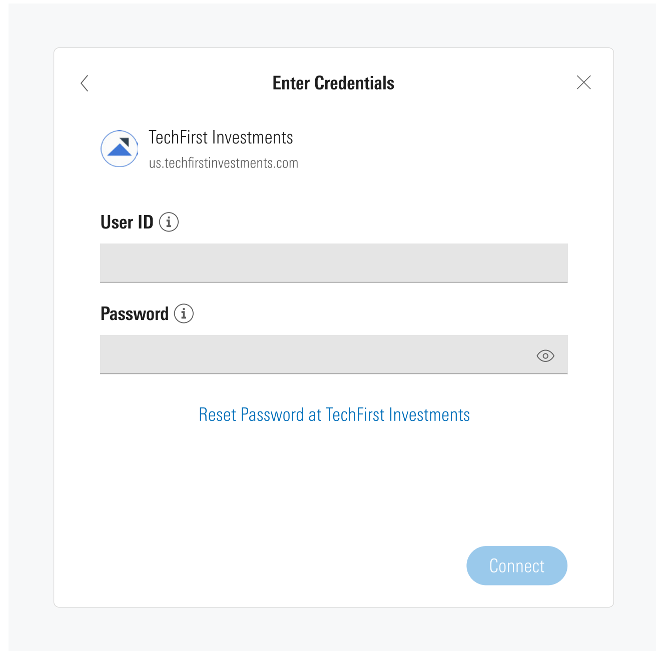


STEP 02

Enter Log-in Credentials

The same log-in credentials should be entered as when logging in directly to the selected financial institution.

- A common example is user ID and password, but this may vary by institution.
- In the case of a forgotten password, a link to the financial institution's website is available to retrieve or reset the password. Then the user can return to this page to enter the new credentials.
- In some instances, the user may also be prompted to provide additional authentication through security questions or a one-time activation code.

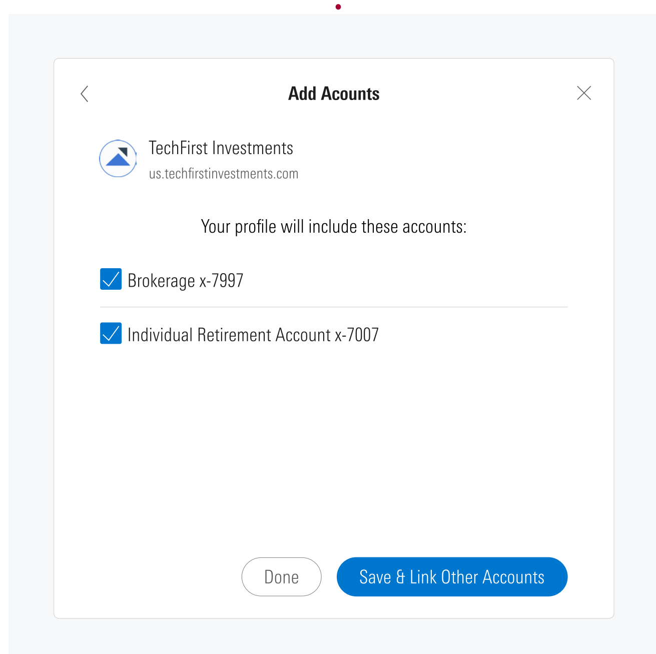


STEP 03

Select Accounts

Once the validation of credentials is complete, the user determines which **accounts to link** to their profile.

- The user can check or uncheck individual accounts.
- There is the option to select *Save and Link Another Account* and repeat the process for another financial institution.
- Once finished, the accounts will begin aggregating on the *Accounts Summary.*



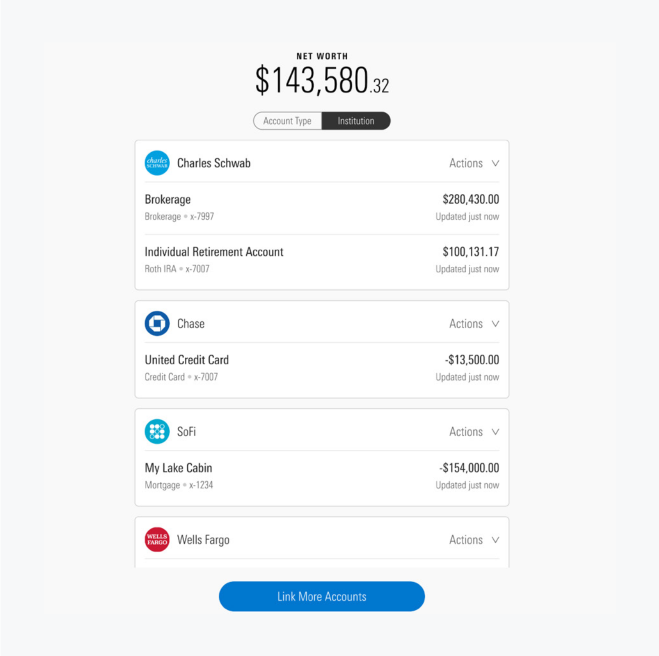
STEP
04

View Account Summary

Once the user has completed linking their accounts, the Account Summary displays the total net worth of all linked accounts as well as the account name, balance, and time of last update for each linked account.

The user can also take action, including:

- Viewing a real-time personal balance sheet of assets and liabilities.
- Linking additional accounts.
- Managing individual accounts (e.g. removing or renaming an account).
- Addressing connectivity errors (e.g. updating account credentials when changed with the financial institution).



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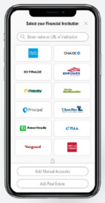

Ready to make enriched data your most valuable reporting tool? See for yourself how ByAllAccounts can deliver highly enriched data for more efficient performance reporting and more informed investment decisions.

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