

FOR RETIREMENT SAVERS

Frequently Asked Questions: Morningstar[®] Retirement ManagerSM with Morningstar[®] ByAllAccounts[®]



Morningstar® Retirement ManagerSM with Morningstar® ByAllAccounts®

Frequently Asked Questions

1

What is Morningstar® ByAllAccounts®?

Morningstar® ByAllAccounts® is an account aggregation service that allows you to link other accounts you have earmarked for retirement, like an IRA or a 401(k) from a past job, in Morningstar® Retirement ManagerSM. Once an account is linked, the service will be able to pull relevant information about that account, so you don't have to enter it manually. That information will be refreshed each time you visit the service, which we recommend you do every three months. Having access to these details can help Morningstar Retirement Manager provide a more tailored strategy for you, as well as overall asset allocation guidance to help you invest the accounts you share.

2

What is guidance on outside accounts?

Guidance on outside accounts is a feature within Morningstar Retirement Manager that's designed to help you make investment decisions on retirement accounts you have outside of your employer-sponsored plan. Through this feature, you can tell us about other accounts you have designated for retirement — such as a 401(k) from a past job or an account held by a spouse/partner.

In addition to factoring those accounts into your retirement strategy, we'll also provide overall asset allocation guidance to help you invest the savings in those accounts. This guidance is designed to help you keep your total retirement portfolio in line with the appropriate risk level.

3

How does ByAllAccounts work?

With ByAllAccounts, you will continue to receive guidance to help you invest any outside accounts you share with us. After syncing these accounts, our advice and guidance will be based on the information we're able to draw from those accounts, including your balances and how they're invested.

What types of accounts can I link with the ByAllAccounts feature?

The ByAllAccounts feature can link a range of account types, including those held by a spouse or partner. These account types include:

- | | |
|---------------------|---|
| ▶ 401k | ▶ Roth IRA |
| ▶ 401a | ▶ Traditional IRA |
| ▶ 403b | ▶ SEP IRA |
| ▶ 457b | ▶ HSA Single (joint HSA accounts are not supported) |
| ▶ Brokerage/Taxable | ▶ Taxable |

Note: Account type availability is determined by the account's custodian.

4

How can I access ByAllAccounts and link my accounts to Morningstar Retirement Manager?

You will be able to follow an easy process to link your outside accounts. To start, you'll have to navigate to the service through your plan provider's website, as you normally do. When you get to the **Accounts/Expenses** page (the page with your account(s) shown in different tiles), you'll see an option to select **Link Accounts**.

From there, you'll be able to select or enter a financial institution, then enter your login credentials for that account. After your account has been linked, select **Import Data** to sync the account details into Morningstar Retirement Manager.

After importing your account information, you will see a new tile on your accounts page with the information that's been aggregated. If you previously manually entered information about an outside account that you've now linked, it's important that you delete the duplicate account.

5

Can Morningstar Retirement Manager update my other retirement accounts?

No, the service cannot make changes to or manage your other retirement accounts or investments, but we can provide guidance for the risk level and types of asset classes you should consider investing in for your outside accounts as a whole to help you reach your retirement goals.

If you choose to follow our guidance, you will have to select specific investments and make those adjustments yourself. Once you do, we ask that you return to the service to confirm exactly how your accounts are invested so that we have the most accurate information possible.

6

How often should I return to the feature and update my outside accounts?

We recommend returning to Morningstar Retirement Manager quarterly or whenever your situation materially changes to review and update your information, if needed. Each time you do, it will trigger a refresh of the ByAllAccounts feature to gather the latest details about your linked accounts.

As a backup, you can select **Refresh Accounts** in the service, which will also trigger a refresh of your linked accounts and gather the latest information available. If an error message appears, it could mean that your login credentials have changed, and you will need to re-link and import the account.

7

Who can I reach out to if I have questions?

If you have any questions regarding your Morningstar Retirement Manager account, please contact your retirement plan provider.

About Morningstar Investment Management LLC

Our parent company, Morningstar, Inc., was founded on the simple idea that when people have good investment information, they can make better choices that help them achieve their financial goals. In the retirement solutions group at Morningstar Investment Management LLC, a subsidiary of Morningstar, Inc. and a registered investment adviser, our advocacy for the individual investor extends to the workplace retirement market where the responsibility for investing and saving now rests with employees. We are committed to helping those individuals save for retirement by providing products and services that range from a managed accounts service to custom models to target-date products and fiduciary services.

Disclosures

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All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Investment Management does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

Guidance is designed to give general asset class information to help you determine how to manage your account(s). It is provided as general and educational information only and is not intended to provide "investment advice" as defined by the Employee Retirement Income Security Act of 1974, as amended (ERISA). Guidance information should not be considered as advice to buy or sell a particular investment option. You are responsible for determining the suitability of any investment option for your unique situation.

We consider "outside accounts" to be those accounts, other than your employer-sponsored retirement plan account, that you have set up for retirement savings. Morningstar Investment Management cannot monitor, review or update its suggestions or projections for outside accounts on an on-going basis, nor does it have the capability to monitor or review investment decisions you make in outside accounts. Because Morningstar Investment Management depends on the completeness, accuracy and timeliness of the outside account information provided, you are solely responsible for reviewing and updating your individual financial information. You are responsible for tracking your outside accounts and the market to be aware of any changes in the value of such outside accounts, and reporting that information to Morningstar Investment Management.

There is no fee to receive guidance on outside accounts, however, you should be aware you could incur redemption fees, transaction costs, other security or account level charges and expenses, and/or tax consequences for the securities in your outside accounts. You should consult with a professional financial adviser or tax adviser if you have any questions prior to making any investment decisions.