

CG Morningstar Multi Asset 20 A GBP Acc

Factsheet 29/02/2024

Investment Objective

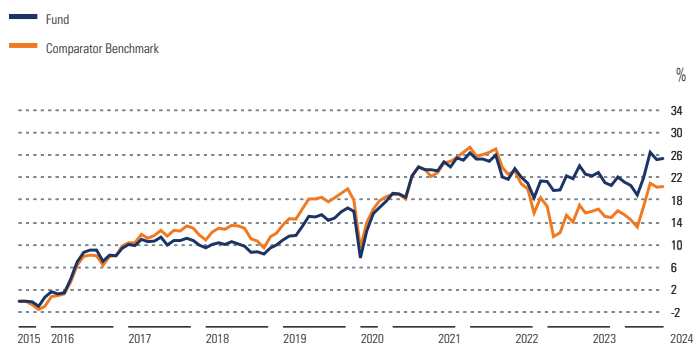
The Fund aims to provide capital growth over a rolling three year period.

Fund Details

Strategy Inception Date	27/11/2015
Fund Size	£8,989,041.00
Base Currency	Pound Sterling
Domicile	United Kingdom
NAV (Mo-End)	1.12
Ongoing Charge Figure	0.60%

Investment Growth

Time Period: 27/11/2015 to 31/01/2024



Returns Disclosure

The trailing returns shown are cumulative and the year-on-year returns reflect annual periods. Past performance is not a guide to future returns. Sources: Fund and benchmark data provided by Morningstar.

The fund's performance is calculated using the VT SmartFund Cautious Strategy F GBP Inc fund's performance for the period from 27 November 2015 to 26 February 2024 when it merged into this fund.

Comparator benchmark: The Fund's performance may be compared to the IA Mixed Investment 0-35% Shares which has been chosen because it is representative of the type of assets in which the Fund invests. It is therefore an appropriate comparator for the Fund's performance.

Asset Allocation



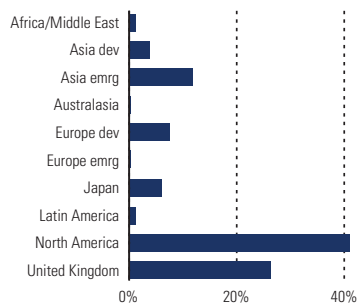
Asset Allocation		Sub Asset Class	
Equity	21.28	US Large-Cap Blend Equity	4.71
		UK Large-Cap Equity	4.36
		Global Emerging Markets Equity	2.77
		Sector Equity Consumer Goods & Services	1.98
		Sector Equity Healthcare	1.51
		UK Mid-Cap Equity	1.27
		Global Large-Cap Blend Equity	1.23
		China Equity	1.19
		US Small-Cap Equity	1.15
		Japan Large-Cap Equity	1.11
Fixed Income	72.53	GBP Corporate Bond	23.04
		GBP Government Bond	13.21
		Other Bond	12.23
		GBP Corporate Bond - Short Term	8.97
		Global Bond - GBP Hedged	4.80
		Global Corporate Bond - GBP Hedged	3.83
		Global Emerging Markets Bond - Local Currency	3.52
		GBP Inflation-Linked Bond	1.94
		JPY Bond	0.99
		Cash & Cash Equivalents	6.19
Total		100.00	100.00

Fund Returns

As Of Date: 31/01/2024

Trailing Returns %	1Month	3M	YTD	2023	2022	2021	Since Inception
Fund	0.11	2.74	-0.88	3.86	-3.35	1.67	25.36
Comparator Benchmark	0.05	2.99	-0.51	6.06	-10.22	2.57	20.40
Year on Year Returns %							
	01/03/2023 - 29/02/2024	01/03/2022 - 28/02/2023	01/03/2021 - 28/02/2022	01/03/2020 - 28/02/2021	01/03/2019 - 29/02/2020		
Fund	2.25	0.76	-1.40	6.36	5.48		
Comparator Benchmark	4.07	-5.62	0.35	3.53	5.22		

Equity Regional Exposure % (Look Through)



Equity Sector Exposure % (Look Through)

Healthcare	16.22
Consumer Defensive	16.19
Technology	13.56
Financial Services	13.29
Consumer Cyclical	10.08
Industrials	9.82
Communication Services	7.36
Energy	4.82
Basic Materials	4.19
RealEstate	2.65
Utilities	1.82

Morningstar Equity Style Box (Look Through)*

Portfolio Date: 29/02/2024

20.2	28.3	23.6	Large Mid Small	MarketCap	%
5.0	7.7	3.5		Market Cap Giant	41.50
				Market Cap Large	30.50
3.6	5.0	3.2		Market Cap Mid	16.16
				Market Cap Small	8.30
Value	Blend	Growth		Market Cap Micro	3.53

*(see page 2 for explanation)

CG Morningstar Multi Asset 20 Fund A GBP Acc



Factsheet 29/02/2024

Top Ten Holdings

	Weighting %	Broad Asset Class	Total Ret 1 Mo %	Total Ret YTD %
iShares UK Gilts All Stks Idx (UK) L Acc	13.21	Fixed Income	-1.63	-4.26
BlackRock Corporate Bond 1-10 Year L Acc	11.54	Fixed Income	-0.88	-1.67
iShares Corporate Bond Index (UK) L Acc	11.50	Fixed Income	-0.76	-2.22
iShares \$ Treasury Bond ETF GBP H Dist	9.78	Fixed Income	-1.28	-1.47
L&G Short Dated £ Corporate Bd Idx C Acc	8.97	Fixed Income	-0.39	-0.62
Cash & Cash Equivalents	6.19			
Vanguard Global Aggt Bd ETF GBP H Acc	4.80	Fixed Income	-0.60	-0.77
Xtrackers S&P 500 Swap ETF 1C	4.71	Equity	4.82	7.13
iShares 100 UK Equity Index (UK) L Acc	4.36	Equity	-0.34	-0.56
iShares Global Corp Bond ETF GBP H Dist	3.83	Fixed Income	-1.01	-1.18

Source: Morningstar

Risk Warnings

Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested. Specific securities mentioned should not be viewed as a recommendation to buy or sell such securities. There is no guarantee that a diversified fund will enhance overall returns or will outperform a non-diversified fund. Neither diversification nor asset allocation ensure a profit or guarantee against loss. It is important to note that investments in mutual funds involve risk, including as a result of market and general economic conditions, and will not always be profitable.

Morningstar Equity Style Box (Look Through)*

The Morningstar Style Box is a nine-square grid that illustrates the investment style of a security. Size (large, mid, or small) is displayed along the vertical axis and style is displayed along the horizontal axis. The "value" and "growth" investment styles are common to both stocks and funds. For stocks, the central column of the Style Box represents the "core" style. Few or no funds contain only stocks with extreme value-growth orientations, and both value and growth managers often hold core stocks for diversification or other reasons. Therefore, for funds, the central column represents the "blend" style (a mixture of growth and value stocks or mostly core stocks).

Morningstar Investment Management Europe Ltd

The CG Morningstar Multi-Asset Funds (the "Funds") are sub-funds of CG Morningstar Multi Asset Fund ICVC. Carne Global Fund Managers (UK) Limited (CG) is the Authorised Corporate Director of the Funds. Morningstar Investment Management Europe Ltd is the appointed investment manager. Morningstar Investment Management Europe Ltd is authorised and regulated by the UK Financial Conduct Authority to provide services to Professional clients.

The information, data, and analyses presented herein do not constitute investment advice; are provided as of the date written and are not warranted to be correct, complete or accurate. The statistics noted are derived from the holdings and statistics of the funds underlying this Fund. The data used to formulate the Fund statistics is from information contained in Morningstar Inc's database on the underlying funds as of the month end date listed; therefore, the information may not be reflective of the Fund's current holdings and/or statistics. The allocations shown within this report are subject to change without notice. This document includes proprietary materials of Morningstar and reproduction, transcription, or other use, by any means, in whole or in part, without the prior written consent of Morningstar is prohibited.

For more information about Morningstar Wealth please visit: <https://mp-morningstar.com/Morningstar-Wealth-EMEA-Disclaimers>.

Contact Us

Morningstar Investment Management Europe Ltd
1 Oliver's Yard
55-71 City Road
London
EC1Y 1HQ
Tel: +44 (0)20 3107 2930 1056
Email: funds@morningstar.com