



Environmental Data Report 2023

Contents

PART 1

SKY SCOPE 1, 2, AND 3 GHG EMISSIONS

1.1 Overview

1.2 Scope 1 and 2 GHG Emissions and Energy Usage Data

1.3 Scope 3 GHG Emissions Data

1.4 Scope 1, 2, and 3 Reporting Information and Criteria

1.5 Independent Limited Assurance Report

PART 2

SKY WASTE DATA

Disclaimer

Report Notes

This Environmental Data Report contains environmental metrics for our greenhouse gas (GHG) emissions, energy usage, and waste. This report includes calendar-year data from our base year of 2018 through 2023 for Sky Limited and its consolidated subsidiaries as of December 31, 2023, referred to as “Sky,” “Sky Group,” “we,” “us” and “our.” Learn more about our environmental goals and impact on our [website](#).

The emissions and energy data in this report is based on a combination of measured and estimated emissions and energy data using reasonably available information at the time, as described in additional detail in the sections below. As with any estimates, actual results or numbers may vary based upon factors such as variations in processes and operations, availability and quality of data, and assumptions and methodologies used for measurement and estimation. Historical GHG emissions and energy usage have been recalculated in this report according to the Comcast Base Year Emissions Recalculation Policy. See Section 1.4 for more information.

Numerical information in this report is presented on a rounded basis using actual amounts. Minor differences in totals and percentage calculations may exist due to rounding.

Inclusion of information in the materials in this report and on our website should not be construed as a characterisation of the materiality or financial impact of that information with respect to our company.

This report includes estimates, projections and statements regarding plans and goals that may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. For more information on these statements, please see the Disclaimer on page 14.

Part 1

Sky Scope 1, 2, and 3 GHG Emissions

1.1 Overview

At Sky, we've been working hard to reduce our environmental impact for a long time.

In 2006, we became the first media company to go carbon neutral for our direct business (our Scope 1 and 2 GHG emissions). We have maintained our carbon neutrality for our direct business every year since. For more information, please see our [Carbon Neutral Approach](#).

In 2020, we launched our environmental impact programme Sky Zero. This is our company-wide effort to contribute to a low carbon economy and inspire positive change for the planet. It's supported by our near-term target, verified by the Science Based Targets initiative (SBTi), to reduce absolute Scope 1, 2, and 3 GHG emissions by 50% by 2030 from a 2018 base year. For more information on our Sky Zero strategy please see our [impact website](#).

We reduced our Scope 1 and 2 emissions by 17% from 2022 to 2023, primarily due to the implementation of energy efficiency initiatives in our operations, including reducing natural gas and diesel consumption, and reducing emissions associated with our fleet. Our Scope 2 emissions have remained relatively steady thanks to our ongoing commitment to purchasing and matching 100% renewable electricity across the UK, Ireland and Germany. Our ambition is to achieve 100% renewable electricity for Sky Group, and we are currently at 92%.

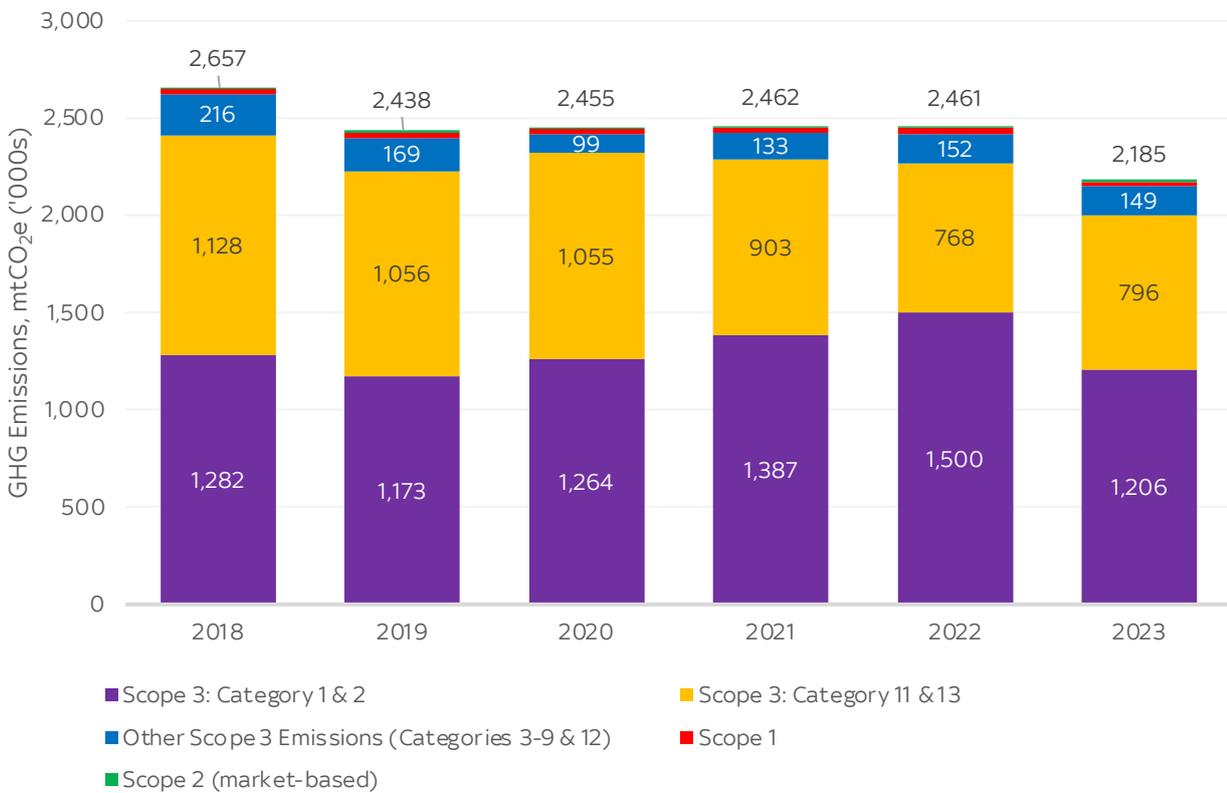
Our Scope 3 emissions, which come from our upstream and downstream value chain, have decreased 11% from 2022 to 2023. Our focus for Scope 3 emissions reductions is through designing products and services with energy efficiency and recyclability in mind and engaging our suppliers. Our product mix is also shifting to include more efficient streaming devices which is helping reduce emissions.

Looking forward, we're continuing to make long-term investments in energy efficiency, clean and renewable energy, and sustainable product design that we expect will help reduce our impact as we advance toward a low carbon future.

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.1 Overview continued

Total Scope 1, 2 & 3 GHG Emissions



Deloitte LLP performed a limited assurance review engagement on certain information (the “selected information”) for the year ended 31 December 2023 included in this Environmental Data Report. Deloitte LLP’s review report is included in Section 1.5.

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.2 Scope 1 and 2 GHG Emissions and Energy Usage Data

GHG emissions and energy usage	Unit	2018 Base Year*	2019*	2020*	2021*	2022*	2023 Reporting Year
Greenhouse gas emissions Scope 1	mtCO ₂ e	28,760	27,092	23,919	25,742	29,374	23,634
Scope 2 (market-based)	mtCO ₂ e	3,279	12,760	13,340	13,215	11,306	9,962
Scope 2 (location-based)	mtCO ₂ e	73,581	67,984	65,204	63,636	54,325	58,550
Total Scope 1 and 2 market-based	mtCO₂e	32,039	39,852	37,259	38,958	40,680	33,596
Total Scope 1 and 2 location-based	mtCO₂e	102,341	95,076	89,123	89,379	83,699	82,184
Biogenic CO ₂ (outside of scopes)	mtCO ₂ e	Not reported	Not reported	Not reported	Not reported	Not reported	2,212
Energy Total energy consumed*	MWh	Not reported	374,109	377,093	400,474	371,887	355,664
Renewable energy Total renewable energy*	MWh	Not reported	204,943	209,054	220,409	208,292	218,333
Percent renewable energy*	%	Not reported	55	55	55	56	61
Percent renewable electricity*	%	Not reported	84	85	85	91	92

*Indicates the subject matter was not subject to Deloitte LLP's review, and accordingly, Deloitte LLP does not express a conclusion or any form of assurance on such information.

In previous years, Sky has reported a carbon intensity metric based on revenue. This metric is now reported at our parent company level here: [Comcast 2024 Carbon Footprint Data Report](#).

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.3 Scope 3 GHG Emissions Data

Scope 3 emissions are calculated based on a significant number of estimates and management assumptions due to the inherent limitations of available data. The selection of different but acceptable estimation techniques can result in materially different calculations. Given these inherent data limitations and inconsistent estimation techniques among companies for Scope 3 GHG emissions estimates in particular, readers are cautioned to not place any undue weight or reliance on our estimated Scope 3 emissions.

That said, Sky has been reporting Scope 3 emissions for many years and strives to make continuous improvement in the data and methodologies used. Of note, beginning this year, Sky has started using data from product LCAs, instead of spend-based methodologies, to calculate the emissions associated with most sold and leased devices through all life-cycle phases, including for Categories 1, 4, 11, 12, and 13. LCA data gives a more accurate picture of our products' emissions from design to manufacturing to customer use to end-of-life. Whilst we have been using LCAs to inform our product development since 2014, this is the first year we have incorporated them into our GHG reporting. This change has been applied to all years since 2018. With this change, approximately 50% of Sky's Scope 3 emissions for 2023 were calculated using LCAs, supplier-specific direct allocations, supplier-specific emission factors, primary data collected through telemetry or data directly provided by our suppliers.

The Scope 3 emissions data reported on the next page was not subject to assurance.

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.3 Scope 3 GHG Emissions Data continued

Scope 3 Categories	Unit	2018 Base Year	2019	2020	2021	2022	2023 Reporting Year
Greenhouse gas emissions							
Category 1: Purchased goods and services	mtCO ₂ e	1,200,768	1,107,377	1,187,115	1,285,026	1,420,720	1,143,874
Category 2: Capital goods	mtCO ₂ e	80,838	65,825	76,470	101,716	79,766	61,629
Category 3: Fuel- and energy-related activities	mtCO ₂ e	9,195	7,064	5,748	4,566	2,644	12,046
Category 4: Upstream transportation and distribution	mtCO ₂ e	65,049	44,263	28,561	42,885	44,975	35,395
Category 5: Waste generated in operations	mtCO ₂ e	387	240	89	140	181	61
Category 6: Business travel	mtCO ₂ e	18,716	20,635	6,264	4,640	14,233	18,622
Category 7: Employee commuting	mtCO ₂ e	39,044	38,965	3,198	26,720	30,443	23,775
Category 8: Upstream leased assets	mtCO ₂ e	74,101	49,982	46,191	45,121	47,684	51,023
Category 9: Downstream leased assets	mtCO ₂ e	-	-	-	-	-	717
Category 11: Use of sold products	mtCO ₂ e	48,390	73,644	57,306	39,077	9,989	13,873
Category 12: End-of-life treatment of sold products	mtCO ₂ e	9,121	8,252	9,111	9,115	11,568	7,600
Category 13: Downstream leased assets	mtCO ₂ e	1,079,127	981,866	998,095	864,188	757,955	782,581
Scope 3 Total	mtCO₂e	2,624,737	2,398,114	2,418,148	2,423,193	2,420,159	2,151,196

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.4 Scope 1, 2, and 3 Reporting Information and Criteria

Reporting Scope and Boundary

In this report, the energy and GHG reporting boundary is for Sky Limited and its consolidated subsidiaries as of December 31, 2023. This report includes calendar-year data from our base year of 2018 through 2023. This boundary is a subset of the GHG reporting for Comcast Corporation as an enterprise, which can be found here: [Comcast 2024 Carbon Footprint Data Report](#).

To establish the activities and relevant assets for purposes of its GHG emissions inventory, Sky used the operational control approach, as defined by the GHG Protocol. Per the GHG Protocol, operational control over an operation exists where a company has full authority to introduce and implement operating policies at the operation. Included within this scope are less than wholly owned entities where we have operational control.

Other Scope 1, 2, and 3 Reporting Information

We align with our parent company Comcast's reporting standards, including their carbon emissions calculation methodology across all scopes. This approach provides a more integrated, complete, and comparable annual reporting across the enterprise.

For the other Scope 1, 2, and 3 reporting information listed below, please see the descriptions and details provided in the [Comcast 2024 Carbon Footprint Data Report](#).

- Scope 1 and 2 Methodologies
- Emission Factors and Global Warming Potentials (GWP)
- Energy
- Renewable and Clean Energy
- Base Year Emissions Recalculation Policy
- Scope 1 and 2 Reporting Criteria
- Scope 3 Methodologies and Emission Factors
- Scope 3 Reporting Criteria

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.4 Scope 1, 2, and 3 Reporting Information and Criteria continued

Recalculations performed in 2023

Our 2023 emissions and energy metrics reporting reflects recalculations to prior years, in accordance with the Comcast Base Year Emissions Recalculation Policy, to improve comparability of these data points. These calculations include structural changes, changes in calculation methodologies, improvements in data accuracy and the correction of errors. The recalculation impacts Scopes 1 and 2, including their energy metrics, and Scope 3 emissions.

Of note in Sky's 2023 emissions reporting and recalculation of 2018-2022 emissions is the use of LCAs instead of spend-based methodologies for most of the products we lease or sell to customers.

All references to the progress we've made in reducing our emissions and energy usage in relation to our base year and prior years has been updated to reflect these adjustments and corrections of errors.

PART 1 SKY SCOPE 1, 2, & 3 GHG EMISSIONS

1.5 Independent Limited Assurance Report



Independent limited Assurance Report to the Directors of Sky Limited

Independent limited Assurance Report by Deloitte LLP to the Directors of Sky Limited on selected Environmental, Social and Governance (“ESG”) metrics (the “Selected Information”) within the Sky 2023 Environmental Data Report of Sky Limited for the reporting year ended 31 December 2023.

Our limited assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information, as listed below and within the Sky 2023 Environmental Data Report of Sky Limited, for the year ended 31 December 2023, has not been prepared, in all material respects, in accordance with the Applicable Criteria defined by the directors.

The Applicable Criteria can be found at <https://www.skygroup.sky/reports>.

Scope of our work

Sky Limited has engaged us to provide independent limited assurance in accordance with International Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (“ISAE 3000 (Revised)”), Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”) issued by the International Auditing and Assurance Standards Board (“IAASB”) and our agreed terms of engagement.

The Selected Information in scope of our engagement for the year ended 31 December 2023, as in the Sky 2023 Environmental Data Report of Sky Limited, is as follows:

Selected Information	Assured Metric
Scope 1 emissions (tonnes CO ₂ e)	23,634
Scope 2 emissions – Market Based – (tonnes CO ₂ e)	9,962
Scope 2 emissions – Location Based – (tonnes CO ₂ e)	58,550
Outside of Scope emissions (tonnes CO ₂ e)	2,212

The Selected Information, as listed in the above table, needs to be read and understood together with the Applicable Criteria which can be found at <https://www.skygroup.sky/reports>.

Inherent limitations of the Selected Information

We obtained limited assurance over the preparation of the Selected Information in accordance with the Applicable Criteria. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The self-defined Applicable Criteria, the nature of the Selected Information, and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted measurement methodologies may also



impact comparability of the Selected Information reported by different organisations and from year to year within an organisation as methodologies develop.

Directors' responsibilities

The Directors are responsible for:

- Selecting and establishing the Applicable Criteria.
- Preparing, measuring, presenting and reporting the Selected Information in accordance with the Applicable Criteria.
- Publishing the Applicable Criteria publicly in advance of, or at the same time as, the publication of the Selected Information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the Selected Information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of our limited assurance engagement.

Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the Selected Information.
- Communicating matters that may be relevant to the Selected Information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the Selected Information.
- Reporting our conclusion in the form of an independent limited Assurance Report to the Directors.

Our independence and competence

In conducting our engagement, we complied with the independence requirements of the FRC's Ethical Standard and the ICAEW Code of Ethics. The ICAEW Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We applied the International Standard on Quality Management 1 ("ISQM 1") issued by the International Auditing and Assurance Standards Board. Accordingly, we maintained a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Key procedures performed

We are required to plan and perform our work to address the areas where we have identified that a material misstatement in respect of the Selected Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement in respect of the Selected Information, we performed the following procedures:

- Performed enquiries and interviews with management to understand how the applicable criteria have been applied in the preparation of selected information;

- Understood internal controls, the quantification process and data used in preparing the selected information, the methodology for gathering qualitative information, and the process for preparing and reporting the selected information;
- Inspected documents relating to the selected information, such as board committee minutes and enquired with internal audit to understand the level of management awareness and oversight of the selected information;
- Considered the risk of material misstatement of the selected information, including analytical review procedures;
- Performed procedures over the selected information, including recalculation of relevant formulae used in manual calculations and assessed whether the data had been appropriately consolidated;
- Performed procedures over underlying data on a sample basis to assess whether the data had been collected and reported in accordance with the applicable criteria, including verifying to source documentation;
- Performed procedures over the selected information including assessing management's assumptions and estimates;
- Read the reports and narrative accompanying the selected information with regard to the applicable criteria, and for consistency with our findings; and
- Accumulated misstatements and control deficiencies identified and assessed whether material.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Use of our report

This report is made solely to the Directors of Sky Limited in accordance with ISAE 3000 (Revised) and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of Sky Limited those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than Sky Limited and the Directors of Sky Limited, we acknowledge that the Directors of Sky Limited may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sky Limited and the Directors of Sky Limited as a body, for our work, for this report, or for the conclusions we have formed.

The image shows the signature 'Deloitte LLP' in a black, handwritten-style font.

Deloitte LLP

London, UK

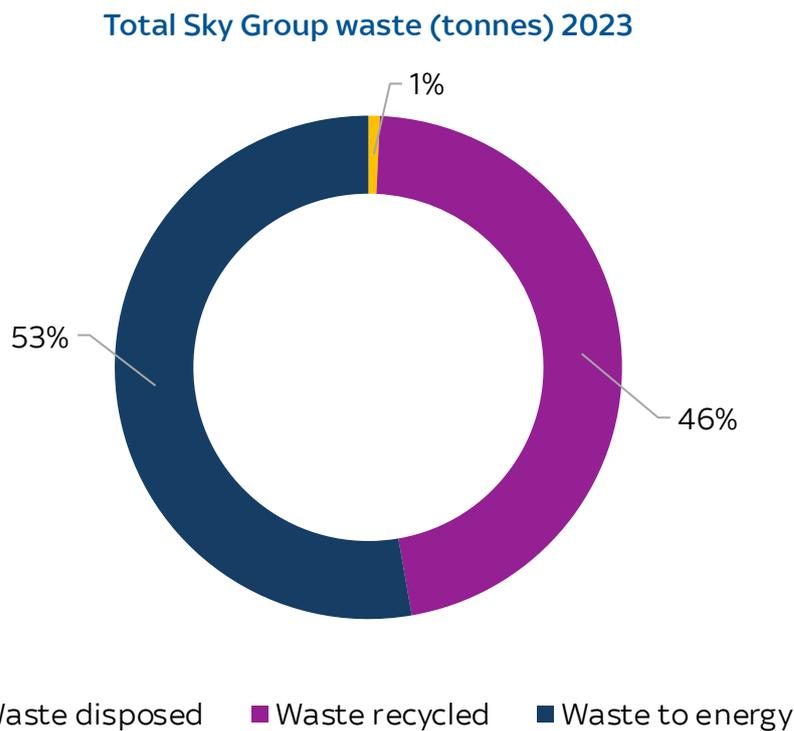
10 December 2024

Part 2

Sky Waste Data

At Sky, we focus on responsibly sourcing materials, eliminating avoidable waste, and embedding resource efficiency throughout our organisation. Our ambition is to send zero waste from our offices to landfill and we continue to be 100% single-use plastic free in our products and packaging which we first achieved in 2020.

For 2023, our offices sent 53% of waste to energy¹, 46% of waste to be recycled and 1% of waste to landfill. These percentages represent the breakdown of total waste in tonnes².



¹ Waste to energy refers to waste treatment technologies that convert waste into energy by using heat, most commonly incineration.

² Sky waste data is not subject to assurance.

Disclaimer

This report includes statements that may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are not historical facts or statements of current conditions, but instead represent only Comcast’s beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of Comcast’s control. These may include estimates, projections and statements relating to Comcast’s business plans, objectives and expected operating results and statements regarding environmental, social and governance-related plans and goals, which are based on current expectations and assumptions that are subject to risks and uncertainties that may cause actual results to differ materially. These forward-looking statements generally are identified by words such as “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “potential,” “strategy,” “future,” “opportunity,” “commit,” “plan,” “goal,” “may,” “should,” “could,” “will,” “would,” “will be,” “will continue,” “will likely result” and similar expressions. There are also certain risks and challenges Comcast may face in meeting its environmental goals that are beyond its control, including political, economic, regulatory and geopolitical conditions, supply chain and labour issues, supplier emissions reductions, the evolution of carbon offset markets and innovations in technology and infrastructure.

In evaluating these statements, you should consider various factors, including the risks and uncertainties Comcast describes in the “Risk Factors” sections of its most recent Annual Report on Form 10-K, its most recent Quarterly Report on Form 10-Q and other reports filed with the Securities and Exchange Commission (“SEC”). The inclusion of forward-looking and other statements in this report that may address Comcast’s corporate responsibility initiatives, progress, plans and goals is not an indication that they are necessarily material to investors or required to be disclosed in its filings with the SEC. Such statements may contain estimates, make assumptions based on developing standards that may change and provide aspirational goals and commitments that are not intended to be promises or guarantees. Readers are cautioned not to place undue reliance on forward-looking statements or such other statements, which speak only as of the date they are made. Comcast undertakes no obligation to update or revise publicly any forward-looking or such other statements, whether because of new information, future events or otherwise.



Believe in Better