

# Implementing the Anti-Money Laundering Rules of the Bank Secrecy Act

## Course Syllabus

### Course Overview

#### Description

This course will provide a practical overview of the red flags for identification of money laundering, the many reporting requirements in the BSA and key elements of an effective anti-money laundering compliance program.

**Duration:** Approximately 55 minutes.

#### Objectives

After you complete this course, you will be able to:

- Recognize the Basics of Money Laundering
- Detect Money Laundering in Depository Transactions
- Detect Money Laundering in Mortgage Transactions
- Identify BSA Reporting Requirements

#### Required Materials

The course contains all required materials. No additional materials are necessary.

## Course Outline

### Module 1: Introduction

- Purpose of the Bank Secrecy Act
- FinCEN
- Common Violations
- Civil and Criminal Penalties

### Module 2: Recognize the Basics of Money Laundering

- Placement Stage
- Layering Stage
- Integration Stage
- Structuring

### Module 3: Detect Money Laundering in Depository Transactions

- Red Flags for Laundering
- Red Flags for Structuring
- Red Flags for Terrorist Financing

### Module 4: Detect Money Laundering in Mortgage Transactions

- Gifts for Down Payment
- Sale of Asset for Down Payment
- Refinancing a Cash Purchase
- Large Down Payment on Lease to Own
- No Bank Account
- Seasoning Accounts

### Module 5: Identify BSA Reporting Requirements

- Currency Transaction Report (CTR)
- Designation of Exempt Person Report (DOEP)
- Suspicious Activity Report (SAR)

## Course Administration

### Earning Your Certificate

The course provides you with multiple attempts to pass the final assessment. You must receive a score of 70% or better to receive your Certificate of Completion. If you do not pass the assessment, it is recommended that you review the course and accompanying materials before you retake the assessment.

### Completion Deadline

You have 12 months from the subscription date to complete the course. You may complete the course at any time during this period.

### Policies

All learners must be honest and forthright in their professional development activities. Learners are expected to complete their own coursework.

### Course Evaluation

After you earn your certificate, you will have an opportunity to provide feedback that assists the design and development team with course improvement.

### Technical Requirements and Support

You must have an Internet connection and an Internet browser that supports the course files. Refer to the Ellie Mae Academy FAQs to ensure your browser supports our courseware, and to address any additional questions you may have.

### Course Help

For additional assistance, email [learning@elliemae.com](mailto:learning@elliemae.com). Please provide the following details:

- Course title
- Related screen number(s)
- Browser and version
- Your contact information