

Reviewing the Uniform Residential Appraisal Report

Course Syllabus

Course Overview

Description

Immerse yourself in this succinct learner-driven course focusing on the Uniform Residential Appraisal Report (URAR) for single family properties. This course will help clarify general standards and help you recognize key aspects of the URAR as they relate to the mortgage loan file. The course explains how approaches to value are applied to help the appraiser and report reader come to reconcile the value of a property.

Duration: Approximately 27 minutes.

Objectives

After you complete this course, you will be able to:

- Evaluate key components of the Uniform Residential Appraisal Report (URAR) to determine whether sufficient and appropriate value of the property supports the mortgage transaction
- Analyze information from the appraisal to corroborate and support loan file data

Required Materials

The course contains all required materials. No additional materials are necessary.

Course Outline

Welcome

- What Constitutes a Complete Appraisal

Module 1: Page One

- Owner of Public Record
- Property Rights Appraised
- The Client
- Property Flipping
- Contract Section
- Neighborhood Section
- Site Section
- Highest and Best Use
- Improvements Section

Module 2: Pages Two and Three

- Sales Comparison Approach
- Cost Approach
- Income Approach
- Reconciliation Section
- PUD

Course Administration

Earning Your Certificate

The course provides you with multiple attempts to pass the final assessment. You must receive a score of 70% or better to receive your Certificate of Completion. If you do not pass the assessment, it is recommended that you review the course and accompanying materials before you retake the assessment.

Completion Deadline

You have 12 months from the subscription date to complete the course. You may complete the course at any time during this period.

Policies

All learners must be honest and forthright in their professional development activities. Learners are expected to complete their own coursework.

Course Evaluation

After you earn your certificate, you will have an opportunity to provide feedback that assists the design and development team with course improvement.

Technical Requirements and Support

You must have an Internet connection and an Internet browser that supports the course files. Refer to the Ellie Mae Academy FAQs to ensure your browser supports our courseware, and to address any additional questions you may have.

Course Help

For additional assistance, email learning@elliemae.com. Please provide the following details:

- Course title
- Related screen number(s)
- Browser and version
- Your contact information