

Recognizing the Impact of the SAFE Act 2008

Course Syllabus

Course Overview

Description

The Recognizing the Impact of the SAFE Act of 2008 course explains how the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act) established the authority to create the Nationwide Multistate Licensing System and Registry (NMLS). This course explains key concepts of state licensing and federal registration.

Duration: Approximately 16 minutes.

Objectives

After you complete this course, you will be able to:

- Review the purpose for the Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act)
- Summarize the role of the Nationwide Multistate Licensing System and Registry (NMLS)
- List minimum licensing requirements for mortgage loan originators (MLOs)
- Explain state licensing authority

Required Materials

The course contains all required materials. No additional materials are necessary.

Course Outline

Introduction

- The Secure and Fair Enforcement for Mortgage Licensing Act (SAFE Act)

Module 1: Nationwide Multistate Licensing System and Registry (NMLS)

- What is the NMLS?
- Purpose of NMLS
- NMLS Website
- Mortgage Call Report Submission
- Consumer Access

Module 2: Standards for State Licensing and Federal Registration

- State License or Federal Registration
- Provide Personal Information
- State-Licensed Minimum Standards
- Testing Requirements
- Qualified Test Topics
- Demonstrating Competence—National Test with Uniform State Content
- State-Licensed Minimum Renewal Standards
- Federal Registration
- Federally Registered Minimum Requirements
- Policies and Procedures
- Updating Information in NMLS
- Unique Identifier

Module 3: State Licensing Authority and Responsibility

- State Licensing Authority and Responsibility
- Confidentiality of Information
- State Examinations

Course Administration

Earning Your Certificate

The course provides you with multiple attempts to pass the final assessment. You must receive a score of 70% or better to receive your Certificate of Completion. If you do not pass the assessment, it is recommended that you review the course and accompanying materials before you retake the assessment.

Completion Deadline

You have 12 months from the subscription date to complete the course. You may complete the course at any time during this period.

Policies

All learners must be honest and forthright in their professional development activities. Learners are expected to complete their own coursework.

Course Evaluation

After you earn your certificate, you will have an opportunity to provide feedback that assists the design and development team with course improvement.

Technical Requirements and Support

You must have an Internet connection and an Internet browser that supports the course files. Refer to the Ellie Mae Academy FAQs to ensure your browser supports our courseware, and to address any additional questions you may have.

Course Help

For additional assistance, email learning@elliemae.com. Please provide the following details:

- Course title
- Related screen number(s)
- Browser and version
- Your contact information