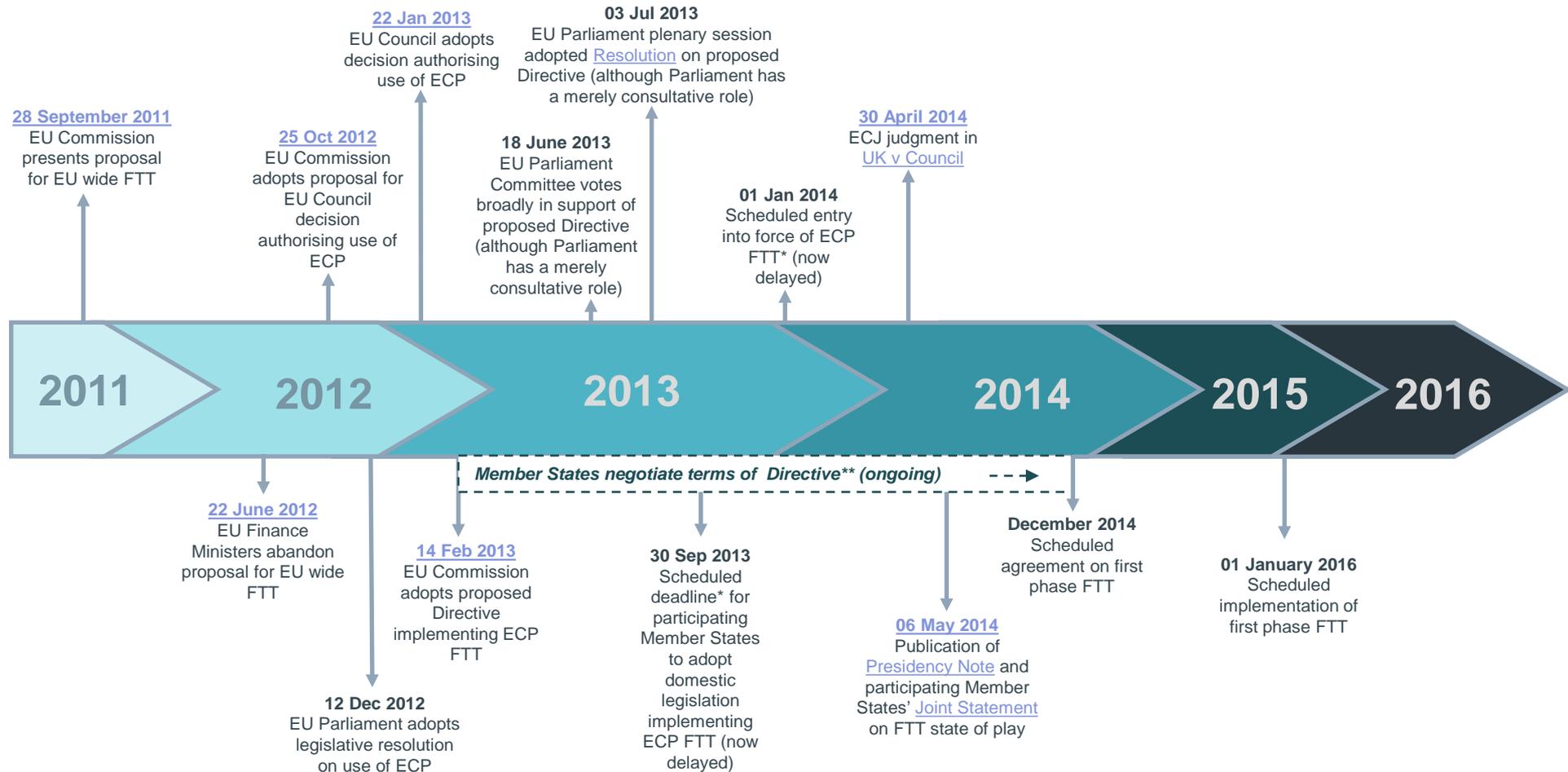


# FTT implementation timeline under ECP

FTT = Financial Transaction Tax ECP = enhanced co-operation procedure



\* Under 14 February 2013 FTT proposal

\*\* Adoption of the Directive under the ECP occurs if participating Member States vote unanimously approving final terms of Directive. Date of vote still tbc as still some way from agreement