

PRIIPs KID

Dos and Don'ts

DOs	Asset managers (for UCITS)	Insurance providers (PRIIP manufacturers)
Short term (for 31 December 2016)	<ul style="list-style-type: none"> Undertake a scoping exercise to identify the range of UCITS wrapped in PRIIPs Undertake a due diligence to determine the identity of the PRIIP manufacturers using UCITS as a reference product Identify the data points within the PRIIPs which need to be prepared by UCITS Open a dialogue with those PRIIPs manufacturers and confirm how the data points will be made available 	<ul style="list-style-type: none"> Undertake a scoping exercise to identify PRIIPs Identify who will operate document automation (third party provider or internal) Implement PRIIPs KID generation process immediately Identify how you will get correct data from the underlying
Medium term (for 31 December 2018)	<ul style="list-style-type: none"> Monitor developments with the PRIIPs regime Monitor outcome of the Commission's review (expected by 31 December 2018) 	<ul style="list-style-type: none"> Monitor progress and review in line with future guidance
Long term (for 31 December 2019)	<ul style="list-style-type: none"> Assess impact of Commission's review on UCITS KIID Plan for transition, if required, to PRIIPs KID 	

DON'Ts	
	<ul style="list-style-type: none"> Don't wait for a delay or think this will go away Don't underestimate the costs, timing and logistics involved For UCITS asset managers, don't think that you can ignore this until 2019

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