

Private Wealth Special Situations Asset Recovery & Enforcement

Your team

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Private Wealth - Asset Recovery & Enforcement

With collaboration at the heart of everything we do, it's not just what we do that's important. It's how. This is what makes us the firm we are.

Your private wealth special situations team includes banking/restructuring, litigation, real estate and regulatory specialists to provide a service that covers the full lifespan of a private wealth enforcement matter. We all work closely together, driving efficiencies, drawing on specialisms when needed and taking a truly team approach to our work. We are your one stop shop.

We ensure our advice reflects your strategy and brings market experience and intelligence. We have acted on some of the most complex matters in this space and are well-versed in the tactics employed by delinquent debtors. We also frequently act for both bank and receiver in order to achieve strategic alignment and efficiencies.

Regulatory - Retail



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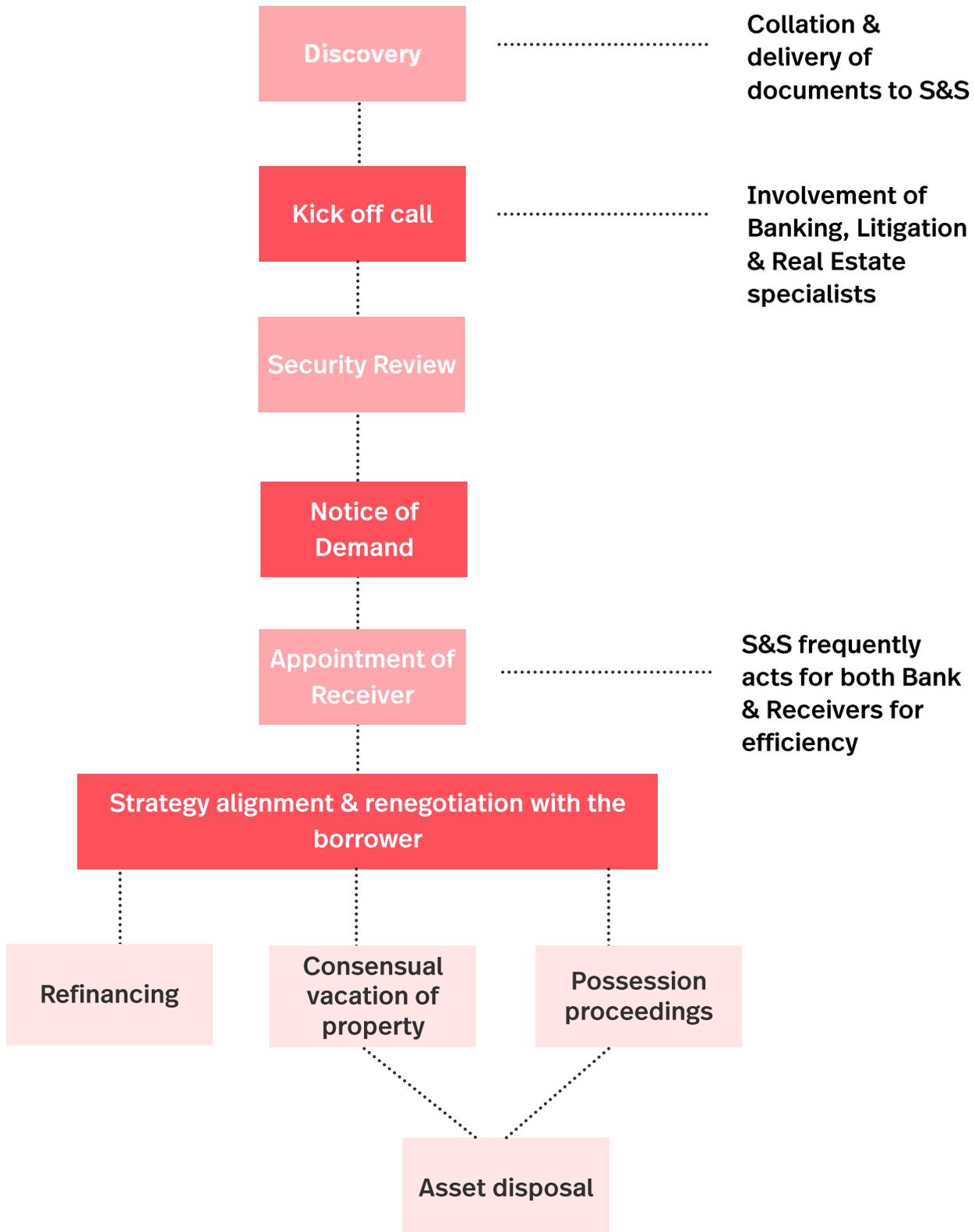
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Alternative fee arrangements

We have set out below some alternative fee arrangements that we regularly offer. We would be very keen to have open discussions with you about how we price your matters to ensure we devise a pricing proposal that best meets your fee objectives, most likely blending staged and fixed fees. For the more complex cross-border enforcements, or portfolios of cases, we are also happy to consider risk-sharing and outcome based pricing arrangements.

Fixed/staged fee

A fixed fee may be agreed for the entire matter, for a period of time or for a specific stage or phase of a matter.

Benefit: Allows for cost certainty if senior members of the team undertake more work than anticipated.

Capped fee

The fee is typically based on an hourly rate but is capped at a maximum amount.

Benefit: Provides cost certainty with the possibility of paying less than the agreed cap.

Cap and collar

A capped fee is agreed and applied if our actual fees are within the range of x% below or above this amount (the collar). If our fees are below the collar, we will charge the actual fees incurred and receive a share of the difference between the actual fees and the capped fee. If our fees are above the collar, we will charge the capped fee plus an agreed share of the fees above the collar.

Benefit: Assists in providing cost certainty whilst allowing both parties to benefit from efficiencies. This adds a specific incentive on Simmons to undertake the matter economically.

Risk sharing and outcome based pricing

For disputes, we are able to offer success fee arrangements on a no win, no fee or no win, low fee basis. We can also tailor our fee arrangements around litigation funding and ATE insurance.

For transactional work, we are able to offer abort and success fees.

Benefit: Allows Simmons to take a share of the risk in return for a potential success fee and reduces (or in some cases removes) the cost of the matter in the event of a poor outcome.

Retainer model

A retainer would typically consist of a fixed price for recurring work regardless of the actual time spent.

Benefit: Provides cost certainty and allows the development of an experienced team to deliver the work with increased efficiencies.

Blended hourly rate

An hourly rate charged irrespective of the level and experience of the person undertaking the work. A blended rate may apply across all work types and all jurisdictions or can form a suite of blended rates, enabling an appropriate blended rate to be agreed per region or work type.

Benefit: Allows for cost certainty if senior members of the team undertake more work than anticipated.

Commoditised pricing

We are able to offer commoditised pricing where we can utilise technology in our approach to the more routine legal tasks.

Benefit: Provides cost certainty and facilitates efficiencies.

Volume discount

A volume discount can be agreed for a significant volume of work undertaken over an agreed time period.

Benefit: Reduces costs.