

# Race to recovery

The Pension Schemes Act 2021:  
Keeping the right side of the  
regulatory line

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# What are the new powers?

A quicker and tougher Regulator



Two new triggers to issue contribution notices

New criminal offences

More oversight of transactions affecting a pension scheme

More information gathering powers

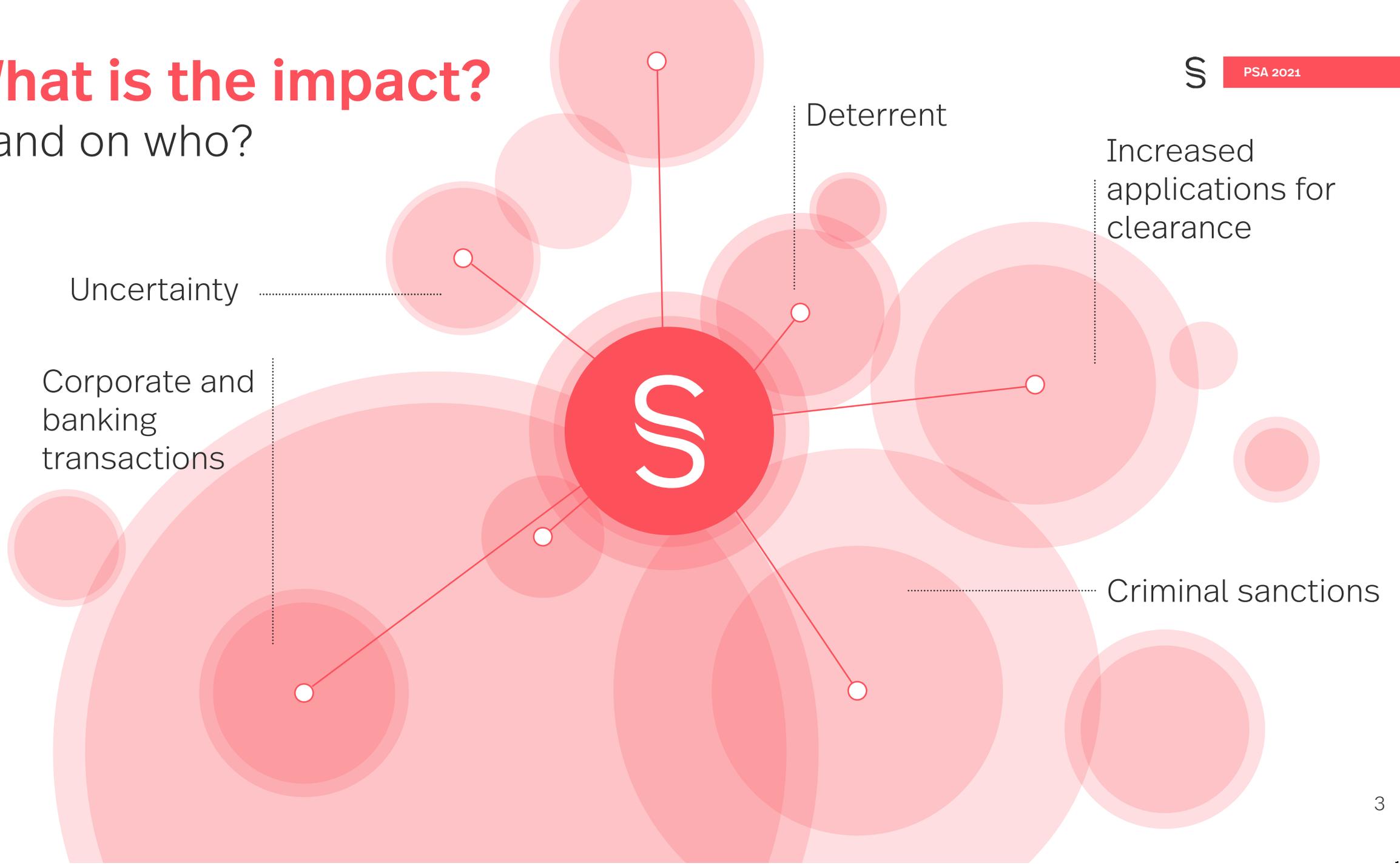
Punitive fines

# What is the impact?

...and on who?



PSA 2021

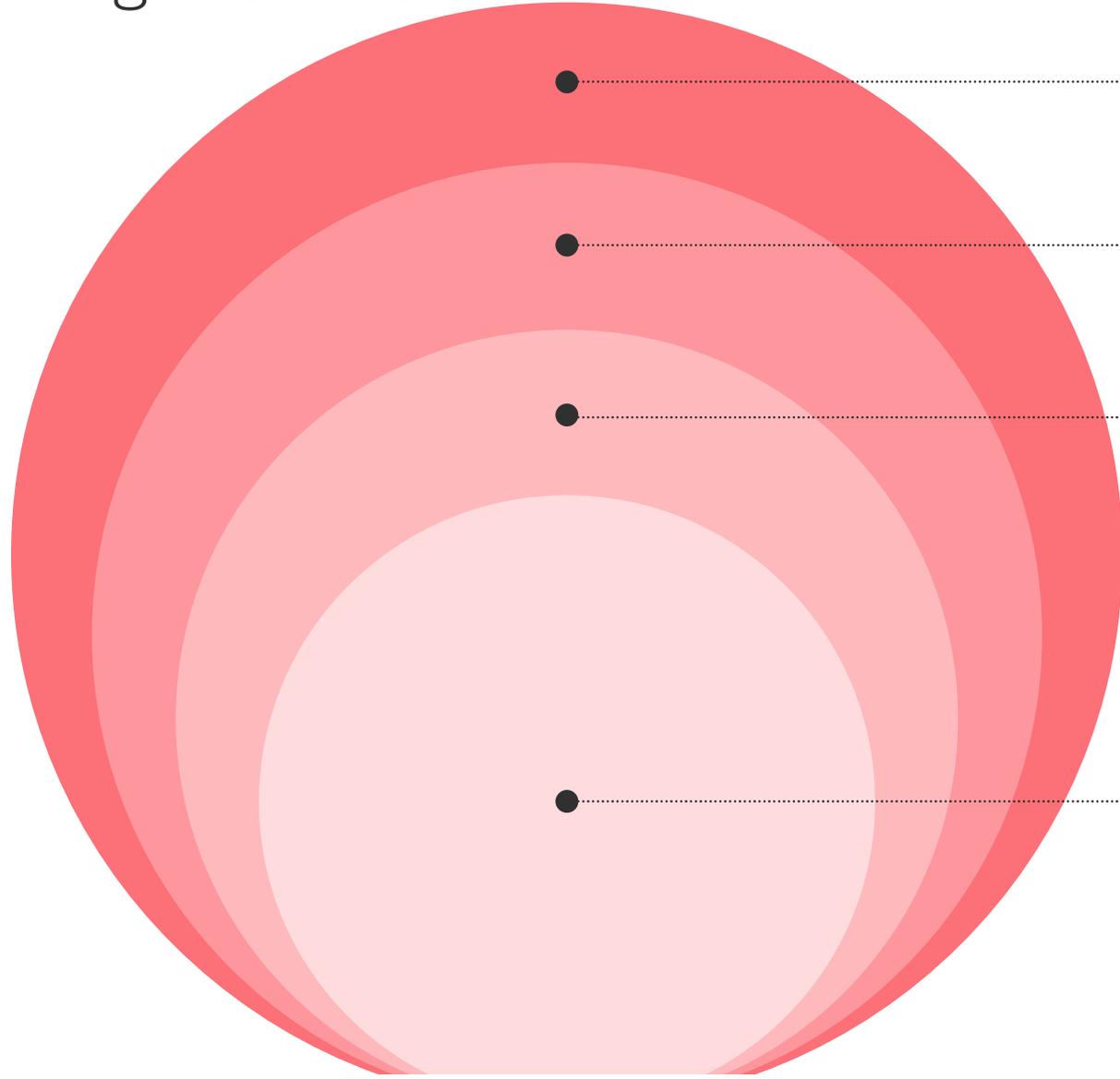


# What actions can we take?

Staying the right side of the line



PSA 2021



## **Contribution notices**

Identify scope, defences

## **Corporate activity**

Accompanying statement

## **Criminal sanctions**

Regulator guidance

## **Increased risk of fines**

Focus on governance

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