

Table illustrating changes in thresholds due to European Union (Adjustments of Size Criteria for Certain Companies and Groups) Regulations 2024

Micro Company	Previous Threshold	New Threshold
Turnover no greater than	€700,000	€900,000
Balance sheet total no greater than	€350,000	€450,000
Small Company: General	Previous Threshold	New Threshold
Turnover no greater than	€12 million	€15 million
Balance sheet total no greater than	€6 million	€7.5 million
Small Company: Group	Previous Threshold	New Threshold
Turnover no greater than	€12 million net, or €14.4 million gross	€15 million net, or €18 million gross
Balance sheet total no greater than	€6 million net, or €7.2 million gross	€7.5 million net, or €9 million gross
Medium Company: General	Previous Threshold	New Threshold
Turnover no greater than	€40 million	€50 million
Balance sheet total no greater than	€20 million	€25 million
Medium Company: Group	Previous Threshold	New Threshold
Turnover no greater than	€40 million net, or €48 million gross	€50 million net, or €60 million gross
Balance sheet total no greater than	€20 million net, or €24 million gross	€25 million net, or €30 million gross