

Restructuring and insolvency



Our leading international restructuring, insolvency and special situations practice consists of experienced, specialist lawyers, who are able to provide integrated practical and commercial advice on all issues affecting companies in financial distress. Our international network provides a strong platform for advice within many jurisdictions, as well as the ability to provide seamless cross-border advice in relation to multi-jurisdictional restructurings & insolvencies.

Our expertise

1

Upcoming crisis

- Rescue and special situations financing
- Distressed debt enforcement analysis
- Security reviews

2

Restructuring

- Distressed M&A
- Pre-packed restructuring and sales
- CVAs, Schemes of Arrangement and Restructuring Plans
- Structured Finance/Securitisation Restructuring
- Employee Management
- Pension issues
- Tax

3

Insolvency

- Enforcement
- Cross-border and local insolvency
- Filing of claims
- Insolvency litigation, including investigations of allegations of wrongdoing, asset recovery, criminal law advice and all forms of insolvency related applications and enforcement procedures
- Derivative close-outs
- Antecedent transactions

4

Post-restructuring/insolvency

- Financing/Refinancing
- Corporate structuring and reorganisation
- Exit Planning
- IPOs

Key international mandate experience

- Advising Intu Merry Hill and Intu Debenture on their ongoing restructurings.
- Advising as conflicts counsel to Grant Thornton UK LLP as administrator in the insolvency proceeding of Greensill Capital (UK) Limited.
- Advising the directors of Debenhams plc in relation to a winding up petition issued by Frasers (formerly Sports Direct), shareholder, seeking the appointment of Begbies to investigate the post pack sale arrangements.
- Defending the interests of a British major bank, involving in total an amount close to €700 million, in the context of the insolvency proceedings of the former owner of the headquarters of Banco Santander.
- Advised a French regional press media company in the context of its restructuring of a holding company (Groupe Hersant Media), by setting up a security trust on the real estate assets of the subsidiaries, and assistance towards the amicable liquidation of the group after the complete sale and repayment of shareholders loans.
- Assisting a global engineering enterprise with the restructuring of its Luxembourg entities and financial reorganization of its debt in Germany, the USA, Switzerland and Luxembourg.
- Advising Flughafen Düsseldorf on the restructuring and refinancing of loans to BISAWA in the course of the insolvency of Air Berlin.
- Advising Crédit Agricole Cariparma on the debt restructuring of Edil SG, an Italian real estate company active in the tourism sector.
- Advising the Hong Kong Branch of a large international investment bank and certain syndicate lenders in an ongoing default and potential restructuring of facilities provided to Dongying Lufang Metals Material (Hong Kong) Company Limited which is part of a group of companies that is involved in copper smelting.

Our practice



Cross-disciplinary practice



Innovative solutions and products



International alignment



Transactional expertise

Restructuring and insolvency

+simmons
+simmons

Key contacts



Ross Miller

Restructuring and Finance, Partner, UK
T +44 20 7825 3292
E ross.miller@simmons-simmons.com



Michaela Sopp

Banking, Partner, Germany
T +49 89208077 63 50
E michaela.sopp@simmons-simmons.com



Santiago Hurtado

Restructuring and Insolvency, Partner, Spain
T +34 91 426 2710
E santiago.hurtado@simmons-simmons.com



Arnaud Fostier

Corporate, Of Counsel, Luxembourg
T +352 26 21 16 27
E arnaud.fostier@simmons-simmons.com



Sandra Esquivá-Hesse

Dispute Resolution, Partner, France
T +331 5329 1291
E sandra.esquiva-hesse@simmons-simmons.com



Rachel Stanton

Finance, Partner, Ireland
T +353 1266 1133
E rachel.stanton@simmons-simmons.com



Nicholas Lasagna

Banking, Partner, Italy
T +3902 7250 5571
E nicholas.lasagna@simmons-simmons.com



Jay Lee

Financial Markets, Partner, Hong Kong
T +852 25838 282
E jay.lee@simmons-simmons.com



Robert Verburg

Dispute Resolution, Partner, Netherlands
T +3120 722 2316
E robert.verburg@simmons-simmons.com



Calvin Tan

Banking, Partner, Singapore
T +65 6831 631
E calvin.tan@simmons-simmons.com

“They always try to find solutions to the clients' needs.”

“They consistently excel in their finance advice and they do very much care about building the relationship.”

- Chambers and Partners

“The team provide robust and pragmatic solutions to challenging insolvency issues.”

“Experience, practical application of the day to day.”

- Legal 500