

# The EU Green Bond Proposal



## Key features of the EUGBS

<b>Inclusive</b>	Open to all EU and non-EU issuers
<b>Voluntary</b>	Voluntary standard to all issuers calling their bond a “European green bond” or “EUGBS”
<b>Aligned with the EU Taxonomy</b>	Allocation of 100% of the proceeds raised by their bond to economic activities that meet the EU Taxonomy
<b>Supporting issuers in transition</b>	Possibility of funding long-term projects (duration up to 10 years) that make an economic activity aligned with the EU Taxonomy
<b>External review</b>	Ensure, that the bonds are compliant with the EUGBS (Registration and supervision of the external reviewers by the ESMA)
<b>Grandfathering</b>	In the event of a change in the EU Taxonomy Technical Screening Criteria (TSCs) after bond issuance, issuers can make use of pre-existing criteria for five more years

# Contact



**Thomas Scharfenberg**  
Partner, Frankfurt

T +49 69-90 74 54-60

E [thomas.scharfenberg@simmons-simmons.com](mailto:thomas.scharfenberg@simmons-simmons.com)



**Dr Felix Biedermann**  
Partner, Frankfurt

T +49 69-90 74 54-71

E [felix.biedermann@simmons-simmons.com](mailto:felix.biedermann@simmons-simmons.com)