

Carbon Reduction Plan Simmons & Simmons

Commitment to achieving Net Zero

Simmons & Simmons is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline Year: 2019	
Additional Details relating to the Baseline Emissions calculations.	
We have selected 2019 as the baseline year for our analysis, as it was the last year of normal business activity before the pandemic began. This choice provides a standard reference point for evaluating subsequent changes and impacts on our operations.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO_{2e})
Scope 1	844
Scope 2	Location based: 2,376 Market based: 348
Scope 3 (Included Sources)	39,201
Total Net Emissions	40,391

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	753
Scope 2	Location based: 1,491 Market based: 315
Scope 3 (Included)	41,358
Total Net Emissions	42,427

Emissions reduction targets

Our approach

Simmons and Simmons is committed to achieving net zero by 2050 from our 2019 baseline, with approved near-term Science-based Targets in place for 2030.

Our near - term Science Based Targets (SBTs)

We submitted our SBTs to the Science-Based Targets initiative (SBTi) for verification in October 2022 and received their approval in May 2023. Our firm's name is listed on the SBTi website as one of the companies taking action to fight climate change.

The firm is now committed to taking action to reduce its emissions in order to achieve our near-term Science Based Targets, as follows:

- reduce our absolute Scope 1 and 2 Greenhouse House Gas (GHG) emissions by 50% by 2030 (market-based) against a 2019 baseline year;
- reduce our absolute Scope 3 GHG emissions by 47% by 2030 against a 2019 baseline year.

How will we achieve a 50% reduction in Scope 1 and Scope 2?

In order to achieve our global emission targets, we have to implement initiatives to reduce the emissions arising from our business activities. Examples of initiatives to cut our Scope 1 and 2 emissions relate to:

Renewable Electricity: aim to transition to 100% renewable electricity, currently we are at 88%. Increase energy efficiency measures:

- commit to remaining on renewable tariffs for sites already on them.
- switch to renewable tariffs where they are available (e.g. in the 5 offices in the EU).
- purchase Energy Attribute Certificates (EACs) where renewable tariffs are not available (e.g. 9 offices outside the EU).

Natural Gas Reduction: We aim to reach a 50% reduction in natural gas. This will be achieved by two initiatives:

- 20% of heating switching to electric heating rather than natural gas heating.
- optimisation of all buildings that use gas resulting in ~30% reduction.

Natural Refrigerants:

- switch to 50% natural refrigerants by 2030

How will we achieve a 47% reduction in Scope 3? Main areas of focus

The main initiatives we are implementing to bring down our Scope 3 emissions are focused on:

- Supply chain engagement: Our Purchased Goods & Services' and Capital Goods' suppliers are one of the main areas of focus to reduce our carbon footprint emissions. Since they represent an astonishing 76% of our total global emissions it is of vital importance to engage with them so they can also set their own 1.5C targets. As environmental awareness grows, more suppliers will use renewable electricity and understand sustainable procurement.
- Business travel: Our target on this is a 60% reduction in our business travel by 2030, which will be made up of a 35% reduction from reducing the amount of travel and 25% reduction from purchasing SAF certificates (i.e. paying a surcharge to 'cover' the travel with sustainable credits).
- Upstream transportation and distribution: We aim to achieve a 50% reduction in due to couriers using more sustainable travel options, and a travel policy amendment in regard to taxis booking.

Progress against our SBTs can be seen in the graph below:

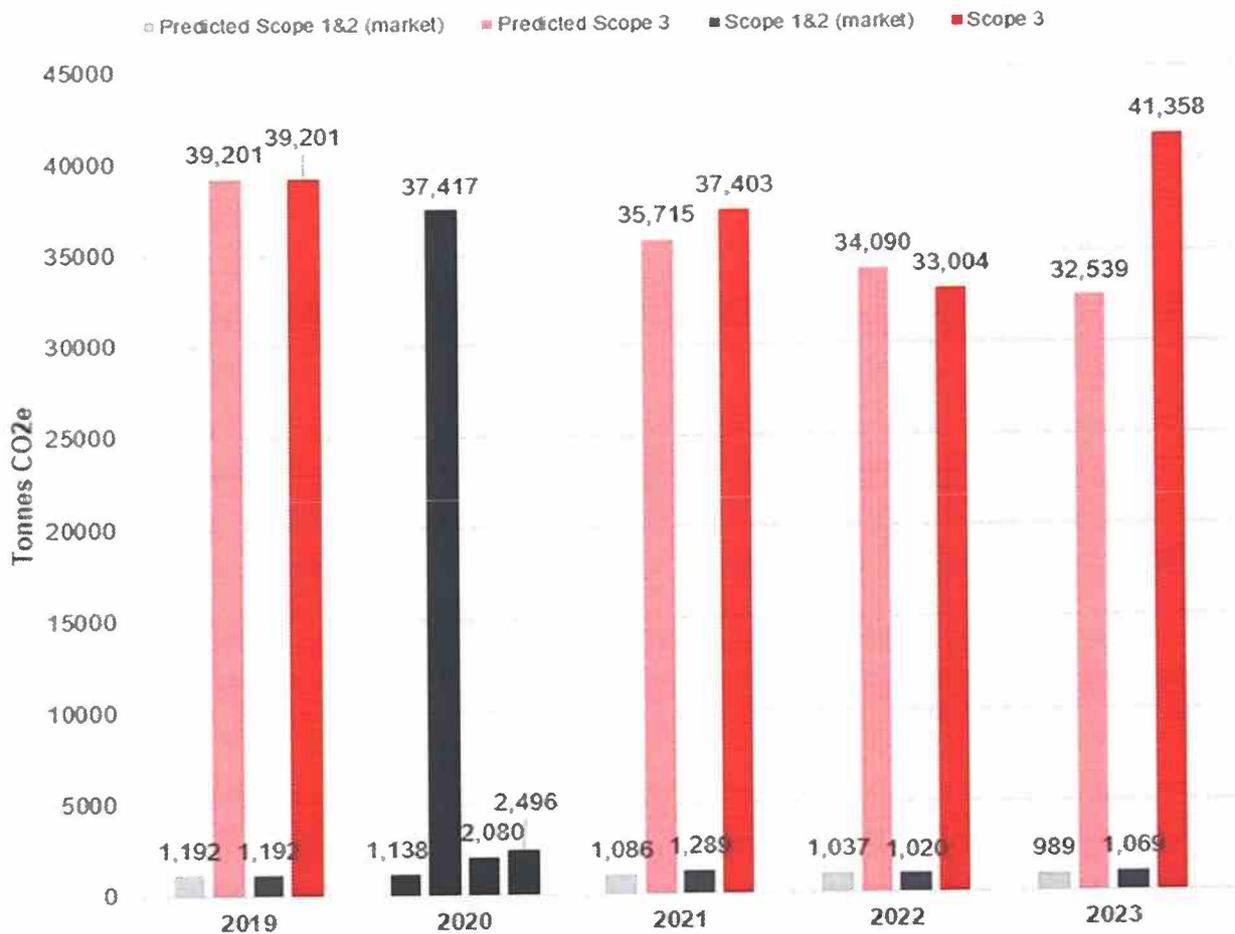
The graph below illustrates our progress against our SBTs up to December 2023. Please note the following:

- Since 2019, we have achieved a reduction of 40% in Scope 1 and 2 emissions, and a 16% reduction in Scope 3 emissions (2022 data, awaiting to recalculate 2023 data).

- We remain focused on reducing emissions from our supply chain and business travel, as these are the primary areas of highest emissions.
- We are currently launching our annual campaign to engage with our top suppliers and collect their accurate footprint data for 2023. We anticipate that this campaign will once again lead to a reduction in our Scope 3 emissions. Consequently, we are unable to provide detailed commentary on our 2023 progress against the baseline year at this time.

We will publish our progress externally once we have the results from the supplier engagement campaign and will update the graph to reflect the recalculated 2023 data:

Simmons and Simmons Global Carbon Footprint



Carbon Reduction Initiatives

Following the approval of our near-term Science-Based Targets (SBTs) in 2023, we have implemented several initiatives that have significantly reduced our emissions compared to our baseline year of 2019. These efforts have resulted in a reduction of 1,798 tonnes of carbon dioxide equivalent (tCO₂e) in 2021 and 6,197 tCO₂e in 2022. We have not yet seen the reduction for 2023 compared to 2019, as we are still in the process of engaging with our suppliers. This engagement is expected to further reduce our Scope 3 emissions, and the impact will be reflected once the supplier engagement is complete.

Initiatives we are implementing to reduce the carbon footprint of our operations:

- We actively engage with our leading suppliers to gather accurate carbon footprint data, ensuring they align with our environmental goals to collectively reduce Scope 3 emissions. This is an ongoing annual effort. Our global business travel policy has been revised to incorporate stricter guidelines, aiming to curtail unnecessary travel.
- We are committed to further decreasing emissions from business travel by promoting greener transport alternatives over air travel and continuously reviewing our travel policy to support these changes.
- We have relocated certain offices to more sustainable buildings, which hold exceptional sustainability certifications such as BREEAM and LEED.
- We are exploring ways to enhance office efficiency, including transitioning from natural gas to electric heating. Currently, 88% of the energy consumed in our offices is renewable.
- A digital emissions strategy has been introduced, providing guidance to clients, suppliers, and employees on reducing digital emissions.
- LED and PIR motion sensor lighting have been installed in several of our offices.
- Our waste management systems have been improved.
- The fleet of company cars has been reduced.
- Campaigns have been launched to minimise food waste, reduce electricity, and enhance recycling efforts within our offices.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3)³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:


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Date: 3 March 2025

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>