



Over the last year, CBL has made significant progress on a number of key ESG program initiatives. In 2021 we introduced CBL's ESG Team, which focuses on our Sustainability, Social Governance, and Corporate Governance programs as well as enhanced ESG reporting and transparency. We formalized ESG reporting and oversight with the ESG Team reporting regularly to the Nominating/Corporate Governance Committee. Additionally, as part of this effort, we formally adopted an enterprise-level ESG Policy and launched a new corporate website that prominently highlights our commitment to and progress on various ESG initiatives.

### **Sustainability**

CBL's management and development teams have worked to identify ways to reduce our environmental impact by installing energy management systems across our portfolio, utilizing energy efficient lighting, and low flow and automatic water fixtures. In 2021, we partnered with Goby, a global ESG consultant and management platform, and are in the process of onboarding to their software to better quantify and track our consumption of electricity, waste, and water and to set goals to reduce our consumption in each of these three areas. Additionally, we began incorporating green lease language into our leases and have increased the number of electric vehicle charging stations available across our portfolio to more than 100.

As we look ahead, in 2022, our management team is evaluating opportunities to pilot solar power at select properties, implementing new energy-efficient lighting projects, and increasing the number of properties that offer electric vehicle charging stations.

### **Community Impact**

Through donations of time and financial support, our teams contributed significantly to the betterment of their communities throughout the year. Despite ongoing challenges to in-person volunteer opportunities, our team members volunteered 840 hours with non-profit organizations in 2021 through our CBL Cares volunteer program. Through volunteer hours, corporate donations and CBL Cares funds, we provided more than \$85,000 in financial support to organizations across our portfolio that work to meet the diverse needs of our communities. Lastly, through our annual United Way workplace campaign, our team contributed more than \$108,000 to the United Way and achieved 90% participation in our United Way campaign by our corporate office team.

In 2022 we endeavor to increase the number of hours we contribute to non-profit organizations, increase the amount of funds raised for United Way and maintain 90% participation in our workplace campaign.

### **Inclusion & Belonging**

CBL has long valued an inclusive and welcoming environment for our team members and the communities we serve. In 2021, we launched CBL Community, a team-member-led committee dedicated to enhancing diversity, equity, inclusion, and belonging throughout our organization

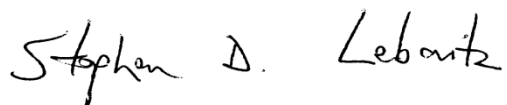
and our properties. To further our impact in this area, we joined with Hinton & Company, a professional services firm that partners with organizations to create an impact through inclusion. In 2021 Hinton & Company completed an organizational assessment through 1:1 interviews, focus groups, and engagement surveys and is in the process of developing and helping us to implement a DEI strategy and roadmap.

In addition to the goals referenced above, we are also working to achieve the following in the near-term:

- Update and expand commitment to Human Rights
- Enhance vendor and tenant engagement and best practices
- Form strategic partnerships locally and nationally to increase the pipeline of minority-owned businesses opening in our properties

We are proud of all that we have achieved over the past year to make positive contributions to the communities in which we work and live. Over the course of 2022, we are committed to furthering these actions, setting more ambitious goals, measuring our progress, and continuing to increase transparency through enhanced reporting.

Sincerely,

A handwritten signature in black ink that reads "Stephen D. Lebowitz". The signature is written in a cursive style with a large, prominent "S" at the beginning.