



Wording for your Will

Information you can share with your solicitor

According to your personal situation and preferences, the following wording should be used when making a gift in your Will:

Proportional gift:

I give _____ % (enter percentage) of my estate, free of all duties, to the Garvan Institute of Medical Research (ABN 62 330 391 937) to be applied for the purposes of medical research by the Institute. I declare that the receipt of a Director of the Institute or other authorised officer will be a sufficient discharge to my executors who will not be bound to see to the application of this gift.

Residuary gift:

I give _____ % (enter percentage) residue of my estate, free of all duties, to the Garvan Institute of Medical Research (ABN 62 330 391 937) to be applied for the purposes of medical research by the Institute. I declare that the receipt of a Director of the Institute or other authorised officer will be a sufficient discharge to my executors who will not be bound to see to the application of this gift.

Pecuniary gift:

I give \$ _____ (enter dollar amount) of my estate, free of all duties, to the Garvan Institute of Medical Research (ABN 62 330 391 937) to be applied for the purposes of medical research by the Institute. I declare that the receipt of a Director of the Institute or other authorised officer will be a sufficient discharge to my executors who will not be bound to see to the application of this gift.

Specific gift:

I give _____ (enter specific gift), to the Garvan Institute of Medical Research (ABN 62 330 391 937) to be applied for the purposes of medical research by the Institute. I declare that the receipt of a Director of the Institute or other authorised officer will be a sufficient discharge to my executors who will not be bound to see to the application of this gift.

If we can help with any further information, or you would like us to speak to your solicitor, please reach out to our Future Giving Manager Rachael Arrott by **phone 02 9295 8559** or by **email futuregiving@garvan.org.au**.



Information for Solicitors and Executors

Deductible Gift Recipient Status.

The Garvan Institute of Medical Research (ABN 62 330 391 937) holds Deductible Gift Recipient (DGR) Status Item 1 and is fully Tax Exempt. As the Fundraising and Marketing division of the Garvan Institute, the Garvan Research Foundation (ABN 91 042 722 738) also holds Deductible Gift Recipient (DGR) Status Item 2 and is fully Tax Exempt.

Capital Gains Tax on estate assets & transfer of shares 'in specie'.

As Garvan Institute of Medical Research is fully Tax Exempt, the transfer of all Capital Gains Tax assets such as real estate or shares to Garvan will result in significantly reduced tax liability, rather than pre-selling those assets by executors and transferring the sale proceeds.

If you do choose to leave a gift in your Will to Garvan, please let us know so that we can welcome you as a Garvan *Partner for the Future*. We will, of course, always protect your privacy and engagement preferences.

garvan.org.au/gift-in-your-will