

September 16, 2025

Dr. Bill Pink
Chair, Corewell Health West Finance Committee

The Finance Advisory Committee (FAC) is established under the Consent Decree to provide counsel to the Finance Committee of Corewell Health West (formerly Spectrum Health West Michigan) during the budgeting process.

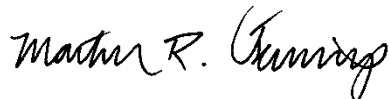
Hardik Dalal, SVP, Finance, and Celeste McIntyre, SVP, Corporate Controller, Corewell Health West, and members of their team provided the FAC with an overview of the Corewell Health West budget for the year ending December 31, 2026, which included review of key revenue and expense assumptions along with discussion of business risks and opportunities impacting both the insurance coverage and healthcare delivery system. Our discussions were candid, and management was very responsive to our requests for information.

Based on management's detailed presentation and their responses to questions raised by the FAC, we conclude that the 2026 budget supports the objective of providing the community with excellent healthcare outcomes in a cost-effective manner, while building a sustainable organization for the future.

The FAC fully supports continued efforts to improve Corewell Health West's value proposition to its customers and making affordability a key element of its vision statement and its initiatives to support access to care and wellness for our community.

As in prior years, we specifically solicited comments from the payer community for consideration in the budgeting process. We will also attend the virtual Community Meeting, where Corewell Health West's management will present its budget to the community at large. If any other concerns regarding Corewell Health West's financial plans come to our attention as a result, I will communicate them to you following the Community Meeting.

Sincerely,

A handwritten signature in black ink that reads "Martin R. Jennings". The signature is written in a cursive, flowing style.

Martin R. Jennings
Chair, Finance Advisory Committee

Finance Advisory Committee Members: Martin Jennings, Win Irwin, Holly Johnson, Jerry Vander Wal.