



Bequest Arrangements

One of the easiest ways for you to make a legacy gift to Corewell Health Foundation West Michigan and/or Helen DeVos Children's Hospital Foundation is through a bequest in your will or trust. This is an excellent way to support essential programs and services while reducing your actual or potential estate taxes.

Bequest gifts can take many forms, including a specific gift amount or gift type, a percentage of the estate, a percentage of the residue of an estate, or the entire residue considering all other provisions of your will. Or, a bequest can be contingent, which takes effect only after other provisions cannot be satisfied.

Below you will find sample bequest language for your use, or that can be shared with your team of professional advisors as you craft your philanthropic plan.

Specific Bequest: This popular type of bequest is used by donors to designate a specific dollar amount or piece of property to Corewell Health Foundation West Michigan. As with any charitable bequest, the estate receives a charitable estate tax deduction for the full amount of the bequest.

Example: John Doe wills \$10,000 to Corewell Health Foundation West Michigan.

Sample Language: I give to Corewell Health Foundation West Michigan, a Michigan not-for-profit corporation, federal tax ID number 38-2752328, the sum of \$10,000 for its general uses and purposes.

Percentage Bequest: The donor gives Helen DeVos Children's Hospital Foundation a percentage of the estate.

Example: John Doe gives 25 percent of his estate to Helen DeVos Children's Hospital Foundation and the balance of 75 percent is divided between his brother and sister.

Sample Language: I give to Helen DeVos Children's Hospital Foundation, a Michigan not-for-profit corporation, federal tax ID number 38-2752328, 25

percent of my estate for its general uses and purposes with the balance divided equally between my brother, Sam Doe, of ABC Hometown and my sister, Mary Doe, of ABC Hometown.

Percentage of the Estate Residue: After making specific bequests to family and friends, the donor's estate is divided among other charities that may include Corewell Health Foundation West Michigan.

Example: Jane Doe leaves \$200,000 of her estate to several friends and family members. She instructs her executor to distribute 50 percent of the balance to Corewell Health Foundation West Michigan and 50 percent to her church.

Sample language: All the rest, residue and remainder of my estate, of whatsoever kind are wheresoever situate, shall be distributed as follows: 50 percent to the Corewell Health Foundation West Michigan, a Michigan not-for-profit corporation, federal tax ID number 38-2752328, for its general uses and purposes and 50 percent to ABC Church.

Residue of the Estate: After providing several specific bequests to family and friends, the donor leaves 100 percent of the residue, split 50/50, to Corewell Health Foundation West Michigan and Helen DeVos Children's Hospital Foundation.

Example: John Doe leaves his nieces and nephews \$200,000 in several specific bequests and instructs his executor to distribute the balance of his estate to Corewell Health Foundation West Michigan (50 percent) and Helen DeVos Children's Hospital (50 percent) to place in their respective general endowment funds.

Sample language: All the rest, residue, and remainder of my estate, of whatsoever kind and wheresoever situate, shall be distributed to Corewell Health Foundation West Michigan (50 percent) and Helen DeVos Children's Hospital Foundation (50 percent), a Michigan not-for-profit corporation, federal tax ID number 38-2752328, to be deposited into its general endowment fund.

Contingent Bequest: This type of bequest takes effect only if all other conditions fail. This will ensure the property will pass to Corewell Health Foundation West Michigan rather than unintended beneficiaries.

Example: If John Doe's brother dies before him, John leaves his bequest to Corewell Health Foundation West Michigan

Sample language: I give my brother Sam Doe, of ABC Hometown, the sum of \$25,000. If my brother Sam Doe is not living at the time of my death, I direct the amount due to him to be paid to Corewell Health Foundation West Michigan, a Michigan not-for-profit corporation, federal tax ID number 38-2752328, for its general uses and purposes.

Alternative Purpose Language: Recognizing that health care evolves to meet changing needs of future generations, your client may wish to grant Corewell Health Foundation West Michigan or Helen DeVos Children’s Hospital Foundation the authority to respond to those changing needs. They may do this by including the following language with their bequest:

If at any time in the judgment of Corewell Health Foundation West Michigan or Helen DeVos Children’s Hospital Foundation, it is impossible or impracticable to carry out the designated purpose, the Foundation shall determine an alternative purpose as near as possible to the designated purpose.

Feel free to contact our planned giving team for more information or assistance:

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