



PORTFOLIO SNAPSHOT

Morningstar Asset Allocation: Mutual Fund Portfolios

The Mutual Fund Portfolios are Designed for Investors Who:

- Are looking to invest in a diversified core portfolio that is specific to their risk tolerance and long-term investing goals
- Want access to asset managers vetted for inclusion in the Morningstar Funds Trust

Key Facts of This Portfolio

Our Mutual Fund Asset Allocation strategies are designed to provide broad diversification, distinctive, independent research, and progressive risk management in core portfolios that span the risk spectrum. This strategy invests primarily in diversified investments in domestic and international equity mutual funds.

Inception	10/30/2001
Minimum Investment	\$5,000
Underlying Investments	Mutual Funds
Portfolio Options*	Conservative Income & Growth Moderate Growth Growth Aggressive Growth
Account types	Tax Deferred Tax Sensitive

*Varies by portfolio; see back for details.

Why Invest in These Portfolios?



Research Focused Approach

Rooted in our deep research experience, we analyze 200+ equity and 150+ fixed income markets to uncover potential opportunities globally.



Long-Term Core Portfolio

Diversified across asset classes and investment styles, these portfolios can serve as a long-term core portfolio to help you meet your financial goals.



Morningstar Funds Trust

These portfolios invest in Morningstar Funds, which aim to reduce overall costs for investors. Subadvisers are handpicked by our team based on our thorough manager selection process, including on-site visits.

Mutual Fund Portfolio Design

In-Depth Valuation Analysis

We perform fundamental research on asset classes to identify what we believe are attractive investment opportunities.

Develop Asset Class Views

Asset classes are assessed based on valuation and risk metrics to determine the optimal asset allocation for each target risk portfolio.

Investment Selection

We evaluate both quantitative and qualitative criteria, including on-site manager visits, to identify what we think are the best investments.

Portfolio Construction

We follow a consistent and disciplined multi-step investment process to create robust portfolios that help investors reach their financial goals.

Ongoing Monitoring

Our investment team monitors our portfolios daily with the goal of staying well-positioned through the market's ups and downs.

Mutual Fund Portfolios Asset Allocation

	Conservative	Income & Growth	Moderate Growth	Growth	Aggressive Growth
Equity	13%–27%	33%–47%	53%–67%	73%–87%	88%–98%
Fixed Income	65%–87%	48%–67%	31%–47%	14%–27%	2%–12%
Alternatives	2%–13%	2%–11%	1%–9%	0%–7%	0%–5.5%
Cash	2%–5%	2%–5%	2%–5%	2%–5%	2%–5%

About Morningstar's Investment Management group

Drawing on our core capabilities in asset allocation, investment selection, and portfolio construction, Morningstar's Investment Management group provides a global point of view and local market experience. Our investment professionals, located around the world, are guided by core principles focused on long-term investment results and helping end investors reach their financial goals. Built around investment strategies and harnessing the global resources of Morningstar, Inc., our investment offerings support financial advisors, institutions, and the investors they serve. Morningstar® Managed PortfoliosSM provides professional guidance and access to strategies that can help investors reach their financial goals.



To Learn More, Talk to Your Financial Advisor

 mp.morningstar.com

The Mutual Fund Portfolios are a part of Morningstar Asset Allocation suite, a series of offerings thoughtfully designed to help today's investors achieve their long-term goals.

Important Information

Morningstar® Managed PortfoliosSM are offered by the entities within Morningstar's Investment Management group, which includes subsidiaries of Morningstar, Inc. that are authorized in the appropriate jurisdiction to provide consulting or advisory services in North America, Europe, Asia, Australia, and Africa. In the United States, Morningstar® Managed PortfoliosSM are offered by Morningstar Investment Services LLC or Morningstar Investment Management LLC, both registered investment advisors, as part of a discretionary investment advisory service or as model portfolios to third-party advisory programs on a discretionary or non-discretionary basis. Portfolio construction and on-going monitoring and maintenance of the portfolios within the program is provided by Morningstar Investment Services on behalf by Morningstar Investment Management LLC. In the United States, Morningstar® Managed PortfoliosSM are intended for citizens or legal residents of the United States or its territories and can only be offered by a registered investment advisor or investment advisor representative.

All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Customers should seriously consider if an investment is suitable for them by referencing their own financial position, investment objectives, and risk profile before making any investment decision.

Investments in common stocks involve risk (e.g., market and general economic conditions) and will not always be profitable. Common stocks are typically subject to greater fluctuations in market value than other asset classes as a result of such factors as a company's business performance, investor perceptions, stock market trends and general economic conditions.

In addition, the underlying issuers of certain ADRs are under no obligation to distribute shareholder communications to ADR holders, or to pass through to them any voting rights with respect to the deposited securities. Investing in international securities, including international or emerging market securities, involves special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

Securities that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risk. Securities that invest a significant percentage of assets in a single issuer, also called non-diversified strategies, involve additional risks, including share price fluctuations, because of the increased concentration of investments.